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Page: 1/2

Committee on Subsidies and Countervailing Measures

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SUBSIDIES

NEW AND FULL NOTIFICATION PURSUANT TO ARTICLE XVI:1 OF THE GATT 1994 AND ARTICLE 25 OF THE AGREEMENT ON SUBSIDIES AND COUNTERVAILING MEASURES

MACAO, CHINA

The following notification, dated 21 May 2019, is being circulated at the request of Macao, China.

Attached is the new and full notification of Macao, China, pursuant to Article XVI:1 of the GATT 1994 and Article 25 of the Agreement on Subsidies and Countervailing Measures (SCM Agreement). In accordance with Article 25.7 of the SCM Agreement, this notification does not prejudge, under the GATT 1994 and the SCM Agreement the legal status of the notified programmes, their effects, or the nature of the programmes themselves. This notification covers the period of 2018.

1 TITLE OF THE PROGRAMME

Fisheries Development and Support Fund.

2 PERIOD COVERED BY THE NOTIFICATION

Year of 2018.

3 POLICY OBJECTIVE AND/OR PURPOSE

To provide interest-free loans to fishermen for the following purposes:

- To carry out ship maintenance and repair, or to repair worn out fishing facilities, including fishing gear, freezers and navigation equipment;
- To purchase fuels;
- To participate in and initiate research and training activities; and
- To overcome difficulties encountered by the fishermen due to natural disasters or epidemics in the fishery activities.

4 BACKGROUND AND AUTHORITY

The fund is managed by an Administrative Council with technical and administrative support provided by the Marine and Water Bureau.

5 FORM

Interest-free Loan.

6 TO WHOM AND HOW THE ASSISTANCE IS PROVIDED

Applicants must be a resident of Macao, China and (i) fishermen working on a Macao registered fishing vessel; or (ii) owners of a Macao registered fishing vessel.

7 AMOUNT

A loan amount of MOP 4,100,500 has been approved in the year of 2018.

8 DURATION

This is an on-going scheme.

9 STATISTICAL DATA PERMITTING AN ASSESSMENT OF THE TRADE EFFECTS

No data available.
