WORLD TRADE

ORGANIZATION

G/LIC/N/1/BGD/2 1 April 2005

(05-1336)

Committee on Import Licensing

Original: English

AGREEMENT ON IMPORT LICENSING PROCEDURES

Notification under Article 1.4(a) of the Agreement

BANGLADESH

The following communication, dated 1 March 2005, is being circulated at the request of the Delegation of Bangladesh.

The Government of Bangladesh is pleased to notify that the system of licensing as a procedure for import has long been abolished. A firm/company/person can import simply by filling out a Letter of Credit Authorization Form (LCAF) and opening a Letter of Credit (LC) in any bank, Government or private, as nominated by the importer. For this, he needs no permission from any authority except obtaining an Import Registration Certificate (IRC) from the concerned Regional Office of the Chief Controller of Imports and Exports on submission of the following documents:

- (a) an application in the prescribed form along with photograph of the proprietor/managing director/managing partner, as the case may be;
- (b) a valid trade licence;
- (c) a valid membership certificate from the respective trade association of the importer or from the area Chamber of Commerce and Industry;
- (d) a Taxpayer's Identification Number (TIN); and
- (e) a Treasury Chalan showing the deposit of registration fee.