

AGREEMENT ON IMPORT LICENSING PROCEDURES

Notification under Articles 1.4 (a) and 8.2(b)

KOREA

The following communication has been received from the Permanent Mission of Korea.

The rules and information relating to import licensing procedures applicable in Korea are published in the "Daily Trade News" of Korea International Trade Association and in the Government Gazette of Korea.

Submitted herewith (in Korean language only) are a copy of the Foreign Trade Act and its subordinate regulations formulating the basic framework of Korea's import licensing procedures, and a copy of the Daily Trade News publicizing the recent revisions of each detailed notice.

The Foreign Trade Act and its subordinate regulations provide the basic framework of Korea's import licensing procedures, and pursuant to these provisions, Export and Import Notices and Consolidated Public Notices are published.

For more details about these notices, please refer to page 8 of the Trade Policy Review report (WT/TPR/G/19) and Replies to Questionnaire on Import Licensing Procedures (G/LIC/N/3/KOR/1) submitted by the Government of Korea and pages 38-40 of the report (WT/TPR/S/19) prepared by the Secretariat. An English version of the product list of Export and Import Notices¹, which was not contained in the above-mentioned reports, is provided herewith.

¹ Available for consultation in the Secretariat (Market Access Division) (English only).