

Committee on Import Licensing

NOTIFICATION OF REPLIES TO THE QUESTIONNAIRE ON IMPORT LICENSING
PROCEDURES UNDER ARTICLE 7.3 OF THE AGREEMENT¹

Questions from NEW ZEALAND to KOREA²

The following questions were posed by the delegation of New Zealand at the meeting of the Committee held on 22 April 1997, concerning the notification provided by Korea under Article 7.3 of the Agreement¹.

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1. Could Korea please expand on the statement in reply 4 that "the purpose of import licensing is not to restrict the quantity or value of imports but to monitor foreign trade trends and maintain foreign trade statistics"? We would query whether a system of import licensing is necessary simply for the purpose of monitoring trade. Has Korea considered alternative mechanisms for achieving this?
 2. Could Korea further clarify how it administers quotas for products subject to restrictions as to their quantity or value; in particular, the criteria and conditions by which import licences are allocated?

¹G/LIC/N/3/KOR/1.

²See Understanding reached by the Committee on Import Licensing (G/LIC/4).