WORLD TRADE

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ORGANIZATION

(97-2601)

Committee on Subsidies and Countervailing Measures

Original: French

SUBSIDIES

<u>Updating Notifications Pursuant to Article XVI.1 of the GATT 1994 and Article 25</u> of the Agreement on Subsidies and Countervailing Measures

CÔTE D'IVOIRE

The following communication, dated 3 June 1997, has been received from the Permanent Mission of the Côte d'Ivoire.

The Government of the Côte d'Ivoire reiterates its commitments within the WTO and would be grateful if you would notify WTO Member States of the following in regard to subsidies granted to export companies.

As part of its policy of supporting companies in difficulty and more specifically of providing assistance in restructuring and promoting companies in the textiles sector, the Government has taken measures designed to reduce the factor costs borne by production entities in that sector.

Under Interministerial Decree No. 0059 of 18 June 1996, the textile sector has thus been accorded a preferential rate for electricity supplies from the Compagnie Ivoirienne d'Electricité (Ivorian Electricity Company) of Côte d'Ivoire.

This direct subsidy comes with in the framework of measures that may be adopted by the least developed countries, including Côte d'Ivoire, and which are consistent with the provisions of the Agreement on Subsidies.

The Government of the Côte d'Ivoire continues to uphold the fundamental principles of WTO and stands ready to provide any additional information that may be required by Member States.