

WORLD TRADE ORGANIZATION

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(12-3612)

Committee on Subsidies and
Countervailing Measures

Original: English

SUBSIDIES

New and Full Notification Pursuant to Article XVI:1
of the GATT 1994 and Article 25 of the Agreement
on Subsidies and Countervailing Measures

EUROPEAN UNION

Addendum

The following addendum to the notification of the European Union relates to subsidy programmes of **Greece**.

GREECE

Private Investments Motives for the Economic Growth and the Regional Convergence (Investment Law 3299/2004)

1. Title of the subsidy programme

Private Investments Motives for the Economic Growth and the Regional Convergence (Investment Law 3299/2004).

2. Period covered by the notification

2009-2011.

3. Policy objective and/or purpose of the subsidy

The intensification of balanced growth, the increase of employment, the improvement of competitiveness of economy, the aid of entrepreneurship, the promotion of technological change and innovation, the protection of environment, the saving of energy and the achievement of regional convergence.

4. Background and authority for the subsidy (including identification of the legislation under which it is granted)

The aid under the law 3299/2004 is provided in accordance with Commission Regulation (EC) No 800/2008 of 6 August 2008 (OJ L 214 of 9 August 2008, page 3), as from time to time in force, declaring certain categories of aid compatible with the common market, in application of Articles 87 and 88 of the Treaty (General Block Exemption Regulation), and in particular as regional aid in accordance with Article 13 of that Regulation.

5. Form of the subsidy (i.e., grant, loan, tax concession, etc.)

- (a) Grant
- (b) Leasing subsidy
- (c) Tax concession

6. To whom and how the subsidy is provided

Enterprises in the primary, secondary, tertiary sector and in the sector of tourism.

7. Total amount or the annual amount budgeted for that subsidy

Total amount spent for the year 2009: 659,5 millions €
Total amount spent for the year 2010: 886,3 millions €
Total amount spent for the year 2011: 1.142,2 millions €

8. Duration of the subsidy

The subsidy programme was introduced on the 23 December 2004 and was valid until the 29 January 2010.

9. Trade effects of the subsidy

None.
