

WORLD TRADE ORGANIZATION

G/VAL/N/3/LVA/1
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(99-5277)

Committee on Customs Valuation

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NOTIFICATIONS UNDER THE DECISIONS A.3 AND A.4 CONCERNING THE INTERPRETATION OF THE AGREEMENT ON IMPLEMENTATION OF ARTICLE VII OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE 1994

Latvia

The following information has been received from the Permanent Mission of the Republic of Latvia.

Pursuant to the Decision of the Committee on Customs Valuation on the Treatment of Interest Charges in the Customs Value of Imported Goods and the Decision on the Valuation of Carrier Media Bearing Software for Data Processing Equipment, the Republic of Latvia hereby notifies the Committee on Customs Valuation that the date of application of both the above Decisions was 1 January 1998, i.e. the date of enforcement of the Regulations of The Cabinet of Ministers No. 428 on "Procedure for Calculating the Customs Value of Goods".

The Decision on interest charges is applied on the basis of paragraph 20 of the Article II of the Regulations, while the practice referred to in paragraph 2 of the Decision on Carrier Media Bearing Software is applied on the basis of Article X of the Regulations. The above-mentioned regulations were notified in document G/VAL/N/1/LVA/1.
