

**NOTIFICATIONS UNDER DECISIONS A.3 AND A.4 CONCERNING THE  
INTERPRETATION OF THE AGREEMENT ON IMPLEMENTATION  
OF ARTICLE VII OF THE GENERAL AGREEMENT ON  
TARIFFS AND TRADE 1994**

**PANAMA**

The following communication, dated 1 September 1998, has been received from the Permanent Mission of Panama.

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With regard to the Decision of the Committee on Customs Valuation on the Treatment of Interest Charges in the Customs Value of Imported Goods, I have the honour to inform the Committee that the date of application of the Decision by the Government of Panama was 20 October 1997, as published in Official Gazette No. 23,402. This is based on Cabinet Decree No. 26 of 1 August 1996, published in Official Gazette No. 23,096 of 7 August 1996, which enters into force on 1 January 1997, and Decision 3.1 of the IX Meeting of the Valuation Committee of 26 April 1984.

With regard to the Decision of the Committee on Customs Valuation on the Valuation of Carrier Media Bearing Software for Data-Processing Equipment, I have the honour to inform the Committee that, in accordance with paragraph 3 of that Decision, the date of its application by the Government of Panama was 20 October 1997, as indicated in Article 18 of Resolution No. 704-04-532 of 17 September 1997, published in Official Gazette No. 23,402. This is based on Decision 4.1 of the X Meeting of the Valuation Committee held on 24 September 1984, paragraph 1 of which confirms that the transaction value is the primary basis for valuation in accordance with GATT Article VII.

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