

WORLD TRADE ORGANIZATION

G/VAL/N/3/SGP/1

10 October 1997

(97-4327)

Committee on Customs Valuation

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NOTIFICATIONS UNDER THE DECISIONS A.3 AND A.4 CONCERNING THE
INTERPRETATION OF THE AGREEMENT ON IMPLEMENTATION OF ARTICLE VII OF
THE GENERAL AGREEMENT ON TARIFFS AND TRADE 1994

Singapore

The following information has been received from the Government of Singapore.

Singapore agrees to implement the two decisions adopted by the Tokyo Round Committee concerning treatment of interest charges in the customs value of imported goods and valuation of carrier media bearing software for data processing equipment. Singapore will apply the two decisions on the same day when the Customs (Valuation) (Import Duty) Regulations come into operation. With reference to the second decision, Singapore informs that there is currently no import duty on carrier media in Singapore.