

WORLD TRADE ORGANIZATION

G/VAL/N/3/TPKM/1
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Committee on Customs Valuation

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NOTIFICATION UNDER THE DECISIONS A.3 AND A.4 CONCERNING THE INTERPRETATION OF THE AGREEMENT ON IMPLEMENTATION OF ARTICLE VII OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE 1994

SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU

The following notification, dated 24 May 2002, has been received from the Permanent Mission of the Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu.

The Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu adopted WTO/GATT Valuation Agreement on 1 July 1986. In order to fully implement the Decision of the Committee on treatment of interest charges in the Customs value of imported goods, the Rules Governing the Implementation of the Customs Law was amended on May 3, 1999, providing that interest charges for delayed payment, as a condition of sale of imported goods, shall not be included in the price actually paid or payable for the imported goods.

The Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu has implemented the Decision of the Committee on Customs Valuation on Valuation of Carrier Media Bearing Software for Data Processing Equipment, by way of administrative orders of No. 7506070 and 860448432 issued by the Ministry of Finance on 5 December 1986 and 14 August 1997 respectively.
