

**NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification has been received from the delegation of the Kyrgyz Republic.

1. Member notifying:

Kyrgyz Republic

2. Notification under:

Article III, paragraph 3 of the General Agreement on Trade in Services

3. Date of entry into force:

26 December 2001

Duration:

Indefinite

4. Agency responsible for implementation and enforcement of the measure:

National Bank

5. Description of the measure:

Banking

Reference is made to the Kyrgyz Republic's Schedule of Specific Commitments on Service in Sector 7.B, limitations on national treatment column, mode 3.

According to Resolution of the National Bank of the Kyrgyz Republic #48/3 of 26 December 2001 "On Minimum Capital (owners' equity) of Commercial Banks" the following was established:

From 1 April 2002, the minimum capital (owners' equity) for commercial banks of the Kyrgyz Republic (including saving companies and branches of foreign banks) shall be amounted to not less than 2.5 million soms*,

* Official exchange rate as established by the National Bank of the Kyrgyz Republic on 18 December 2002 was 1 US\$ ~ 46.19 som.

Resolution of the National Bank of the Kyrgyz Republic #48/3 of 26 December 2001 "On Minimum Capital (owners' equity) of Commercial Banks" shall not change the provisions, stipulated by Resolution of the National Bank of the Kyrgyz Republic #61/1 of 20 September 1999 "On Minimal Capital for Commercial Banks".

6. Members specifically affected, if any:

None

7. The texts are available from:

Enquiry point
