

WORLD TRADE ORGANIZATION

S/C/N/607
25 October 2011

(11-5341)

Council for Trade in Services

Original: English

NOTIFICATION PURSUANT TO ARTICLE III.3 OF THE GENERAL AGREEMENT ON TRADE IN SERVICES

The following notification from the delegation of Saudi Arabia, dated 18 October 2011, is being circulated to the Members of the Council for Trade in Services.

Pursuant to article III.3 of GATS, and in response to the request for notification contained in document WT/TC/NOTIF/GATS/1, I wish to notify that Saudi Arabia introduced the regulation included in the following notification.

1. Member notifying:

Kingdom of Saudi Arabia

2. Notification under Article(s):

Article III, paragraph 3, of the General Agreement on Trade in Services

3. Date of entry into force:

16 March 2010

Duration:

Indefinite

4. Agency responsible for implementation and enforcement of the measure:

Capital Market Authority (CMA)

5. Description of the measure:

The CMA's Board of Commissioners has issued its resolution number (4-10-2010), dated 16 March 2010, providing its approval on the framework for Exchange Traded Funds (ETFs) and the instructions related to it. The resolution has also permitted non-resident foreigners to trade in ETFs.

6. Members specifically affected, if any:

None

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7. Text available from:

Ministry of Commerce and Industry - Post Office Box 11162, Riyadh, Kingdom of Saudi Arabia. Telephone number: 00966 1 401 1277. <http://www.mci.gov.sa>
