

# WORLD TRADE ORGANIZATION

RESTRICTED

**S/WPPS/M/18**

25 May 1998

(98-2145)

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## **Working Party on Professional Services**

### NOTE ON THE MEETING HELD ON 5 MAY 1998

#### Note by the Secretariat

1. The Working Party on Professional Services held its eighteenth meeting on 5 May 1998. The agenda for the meeting was contained in airgram WTO/AIR/824.

#### Work Pursuant to Paragraph 2(a) of the *Decision on Professional Services*

2. The meeting was conducted primarily in informal session, returning to formal session at the conclusion. Regarding the informal Secretariat note, Disciplines on Domestic Regulation in the Accountancy Sector (seventh revision, Job No. 2017), the Chairman stated that the Working Party had examined the disciplines thoroughly, making progress on most of the remaining issues. On the basis of the discussions, the Secretariat was asked to prepare a revised version of the draft disciplines, for formal discussion at the next meeting.

3. Concerning the communication from Australia on the treatment of barriers to international trade in accountancy services, the Secretariat was asked to prepare a factual summary of the issues involved.

4. The Chairman also noted that Members had continued their discussions of the legal form for implementation of the disciplines, exploring the various options concerned. Discussion would continue at the next meeting.

#### Other Business

5. The date for the next meeting was set for 11-12 June 1998.

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