

WORLD TRADE ORGANIZATION

GATS/SC/135/Corr.2
30 November 2004

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Trade in Services

THE PEOPLE'S REPUBLIC OF CHINA

Schedule of Specific Commitments

Corrigendum

The delegation of China has notified an omission in the document version of its Schedule of Specific Commitments, GATS/SC/135, concerning the entry on "B. Travel Agency and Tour Operator (CPC 7471)" on pages 39-40.

The following text is added at the end of the scheduled limitations to market access, under Mode 3: "Chinese travel agency/tour operator."

The relevant pages of the document after correction are attached for reference.

As this omission had occurred only in the document version and not the treaty version of the Schedule, no certification procedure will be necessary for this rectification.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>B. Travel Agency and Tour Operator (CPC 7471)</p>	<p>(1) None (2) None (3) Foreign services suppliers who meet the following conditions are permitted to provide services in the form of joint venture travel agencies and tour operators in the holiday resorts designated by the Chinese government and in the cities of Beijing, Shanghai, Guangzhou and Xi'an upon accession:</p> <p>(a) a travel agency and tour operator mainly engaged in travel business; (b) Annual world-wide turnover exceeds US\$ 40 million.</p> <p>The registered capital of joint venture travel agency/tour operator shall be no less than RMB 4 million. Within three years after China's accession, the registered capital shall be no less than RMB 2.5 million. Within three years after accession foreign majority ownership will be permitted.</p> <p>Within six years after accession, wholly foreign-owned subsidiaries will be permitted and geographic restrictions will be removed. The business scope of the travel agency/ tour operator is as follows:</p> <p>(a) travel and hotel accommodation services for foreign travellers which can be made directly with transportation and hotel operators in China covering such operations;</p>	<p>(1) None (2) None (3) None except that joint ventures or wholly-owned travel agencies and tour operators are not permitted to engage in the activities of Chinese travelling abroad and to Hong Kong China, Macao China and Chinese Taipei.</p>	

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>(b) travel services and hotel accommodation services for domestic travellers which can be made directly with transportation and hotel operators in China covering such operations;</p> <p>(c) conducting of tours within China for both domestic and foreign travellers, and</p> <p>(d) travellers check cashing services within China.</p> <p>None within six years after accession, there will be no restriction on the establishment of branches of the joint venture travel agency/tour operator and the requirement on registered capital of foreign-invested travel agency/tour operator will be the same as that of Chinese travel agency/tour operator.</p> <p>(4) Unbound, except as indicated in horizontal commitments.</p>	<p>(4) Unbound, except as indicated in horizontal commitments.</p>	