

**ACCESSION OF THE LEBANESE REPUBLIC**

Memorandum on the Foreign Trade Regime

Addendum

The Government of the Lebanese Republic has submitted the following information which is available from the Secretariat (Accessions Division, Room 1126) for consultation and available in electronic format<sup>1</sup> upon request from [accessions@wto.org](mailto:accessions@wto.org).

1. Agriculture:
  - Law of 10 June 1962 Concerning Agricultural Quarantine;
  - Decision No.1\283 of 20 November 1998 on Agricultural Quarantine;
  - Republic Of Lebanon Decree Number 12253: Delineating the conditions that must be met in canned and preserved foodstuffs;
  - Decree Law issued on 23 July 1962 on Lebanese Standards;
2. Decree No. 12301 "Animal Quarantine" of 20 March 1963, Veterinary Medicine and Animal Health Control Department
3. Decree No. 31 "Anti-Dumping" of 5 August 1967;
4. Aviation Law of 11 January 1949 (including modifications);
5. Lebanese Banking Laws:
  - Law of 3 September 1956 concerning banking secrecy;
  - Law of 19 December 1961 authorizing the opening of a joint account in banks subject to banking secrecy;
  - Decree No. 9860 of 25 June 1962 concerning the affiliation of banks to the Central Service of Risks;
  - Law No. 2/67 of 16 January 1967 subjecting to special provisions banks in default of payment;
  - Law No. 28/67 of 9 May 1967 amending and completing the legislation relating to banks and creating a mixed Institute to guarantee bank deposits;

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<sup>1</sup> English unofficial translation only.

- Decree Law No. 8 of 3 July 1967 creating a Banks Management Section at the Bank of Agricultural, Industrial and Real Estate Credit, and modifying certain provisions of Law No. 28/67 of 9 May 1967;
- Decree No. 7739 of 8 July 1967 fixing the provisions and measures to be taken in the event of the suspension of the activity of a bank and its taking-in-charge as well as other details of application of Law No. 28/67 of 9 May 1967;
- Decree Law No. 43 of 5 August 1967 fixing the responsibility of the chairman and members of the Banks Control Commission;
- Decree-Law No. 44 of 5 August 1967 amending certain provisions of Law No. 2/67 of 16 January 1967 subjecting to special provisions banks in default of payment;
- Decree Law No. 45 of 5 August 1967 regulating procedure concerning the notification of notices, decisions and all other documents emanating from the Central Bank and various organizations stemming therefrom;
- Decree No. 7977 of 16 August 1967 fixing the procedure to be followed before the Higher Bank Board;
- Decree No. 8284 of 28 September 1967 facilitating the merger and self liquidation of banks;
- Decree No. 1621 of 28 July 1971 enforcing the urgent draft law, referred to the Chamber of Deputies by virtue of Decree No. 14866 of 10 July 1970, exempting the management committee of the Banks Management Section at the Bank of Agricultural, Industrial and Real Estate Credit from payment of judiciary taxes and stamp-duty;
- Decree No. 1983 of 25 September 1971 governing the profession of supervisory commissioner for banks;
- Decree No. 9976 enforcing the urgent draft law referred to the Chamber of Deputies by virtue of Decree No. 8083 of 29 May 1974 intended to grant the Government the right to exempt deposits and various banking commitments in foreign currencies pertaining to non-residents from certain taxes, levies and obligations (creation of a banking free zone within banks);
- Decree No. 29 of 5 February 1977 - special regulations governing exemption of deposits and various banking commitments in foreign currencies relating to non-residents from certain taxes, levies and obligations (creation of a banking free zone within banks);
- Decree Law No. 83 of 27 June 1977 – exceptional provisions regarding the formation of a provision intended to meet loss of debts occurring prior to 1 January 1977 and special provisions relating to the provision for debts set up by banks;
- Decree Law No. 130 of 2 November 1977 granting facilities intended to provide incentives to economic sectors for the reconstruction of the country;
- Decree No. 707 of 9 December 1977 setting forth the elements of accounts of banks serving for the assessment of the annual premium due to the National Institute for the Guarantee of Deposits;
- Decree No. 1663 of 17 January 1979 enforcing the urgent draft law, referred to the Chamber of Deputies by virtue of Decree No. 1100 of 23 March 1978, intended to amend certain provisions concerning banks under seizure,
- Decree Law No. 50 of 15 July 1983 – Merchant banks, medium- and long-term credit banks;
- Decree Law No. 87 of 16 September 1983 governing the exchange of bank shares;
- Law Non. 99 of 6 November 1991 concerning Lebanese and foreign banks;
- Law No. 110 of 7 November 1991 – reorganization of the banking sector;
- Law No. 192 of 4 January 1993 aimed at facilitating the merger of banks;
- Law No. 521 of 6 June 1996 setting the terms and conditions for negotiation of shares of Lebanese banks as well as the issue of bonds;

6. Decree Law No. 304 "Code of Commerce" of 24 December 1942 and appendices;
  7. Customs Law;
  8. Currently applicable Tariff Schedule;
  9. Decree Law No. 144 "Income Tax Law" of 12 June 1959 (including modifications);
  10. Commercial Representation Law:
    - Decree Law No. 34 of 5 August 1967 concerning commercial representation;
    - Decree-Law No. 73 of 9 September 1983 concerning the possession and trade of goods, commodities and products;
    - Law No. 72 of 24 July 1991 modifying certain provisions of Decree-Law No.73 of 9 September 1983 concerning the possession and trade of goods, commodities and products;
    - Decree No. 2339 of 6 April 1992 determining articles which are not considered luxury articles and which may not be subject to exclusive commercial representation.
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