

WORLD TRADE ORGANIZATION

RESTRICTED

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**Working Party on the
Accession of Yemen**

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ACCESSION OF YEMEN

Additional Questions and Replies

Addendum

Statistical Annex

The following submission, dated 25 July 2007, is being circulated at the request of the Delegation of the Republic of Yemen.

Table 1: Financial and Monetary Indications 2001 - 2005

| Item | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------|-------|-------|-------|-------|
| A. Percentage of Total State Expenditure: | | | | | |
| 1. State Revenues | 107.6 | 97.6 | 88.3 | 94.0 | 96.7 |
| 2. Current Expenditures | 75.5 | 74.3 | 66.8 | 70.2 | 72.3 |
| 2.1 Salaries and Wages | 31.0 | 31.8 | 25.7 | 25.5 | 23.5 |
| 2.2 Goods and Services Expenditure | 11.4 | 11.0 | 9.5 | 9.3 | 7.8 |
| 2.3 Current Transfers and Loan Interests | 30.1 | 27.9 | 28.4 | 32.6 | 38.1 |
| 3. Investment and Capital Expenditures | 15.8 | 18.8 | 26.7 | 23.7 | 21.4 |
| 4. Public Debt Interest Payments (Internal and External) | 6.4 | 5.8 | 4.8 | 6.1 | 5.9 |
| 5. Budget Deficit | 7.6 | -3.4 | -11.7 | -6.2 | -5.8 |
| 6. External Debt Obligations | -3.9 | -2.7 | -2.4 | -2.3 | -2.2 |
| 7. Education Allocations | 19.5 | 20.7 | 17.3 | 16.6 | 14.9 |
| 8. Health Allocations | 4.2 | 4.0 | 4.8 | 5.2 | 3.8 |
| 9. Agriculture Allocations | 1.6 | 1.5 | 1.2 | 1.4 | 1.8 |
| B. Percentage of Total State Government Revenues: | | | | | |
| 1. Total Expenditures | 92.9 | 102.5 | 113.2 | 106.4 | 103.5 |
| 1.1 Current Expenditures | 70.2 | 76.1 | 75.7 | 74.6 | 74.8 |
| 1.1.1 Wages and Salaries | 28.8 | 32.5 | 29.1 | 27.1 | 24.3 |
| 1.1.2 Goods and Services Expenditure | 10.6 | 11.2 | 10.7 | 9.8 | 8.1 |
| 1.1.3 Current Transfers and Loan Interest | 28.0 | 28.6 | 32.1 | 34.6 | 39.5 |
| 2. Public Debt Interest Payments (Internal and External) | 5.9 | 6.0 | 5.5 | 6.5 | 6.1 |
| 3. Investment and Capital Expenditure | 14.7 | 14.7 | 19.7 | 25.2 | 22.2 |
| 4. Budget Deficit | 7.1 | -2.5 | -13.2 | -5.6 | -6.0 |
| 5. External Debt Obligations | -2.8 | -2.7 | -2.2 | -2.4 | -2.1 |
| C. Percentage of GDP: | | | | | |
| 1. Total State Expenditures | 31.4 | 31.6 | 36.0 | 34.7 | 36.7 |
| 2. Total State Government Revenues | 33.8 | 30.9 | 31.9 | 32.6 | 35.5 |
| 3. Budget Deficit | 2.4 | -0.8 | -4.1 | -2.0 | -1.2 |
| 4. Net Exports of Goods and Services | 0.8 | -0.7 | -1.5 | 2.6 | 2.9 |
| 5. Exports Goods and Services | 35.9 | 37.0 | 36.4 | 33.7 | 38.1 |
| 6. Imports Goods and Services | -35.0 | -37.8 | -37.9 | -27.8 | -24.6 |
| 7. Debt Obligations (External) | -0.9 | -0.8 | -0.8 | -0.8 | -0.9 |
| 8. Money Supply | 33.9 | 35.4 | 36.9 | 35.8 | 32.7 |
| D. Ratio of External Debt Obligations: | | | | | |
| Exports of Goods and Services | -3.4 | -3.2 | -3.2 | -2.1 | -2.4 |
| E-NET Percentage of Government. Loans from the Banking System to the Total Money Supply | -9.1 | -10.5 | 9.3 | 3.9 | 2.8 |

Table 2: Budget Survey for 2001 – 2005 (in Million Yemeni rials)

| Item | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------|---------|---------|---------|-----------|
| First Public Revenues: | | | | | |
| A. Total Revenues (Including Aid and Grants) | 553,084 | 567,672 | 672,293 | 820,564 | 1,107,989 |
| B. Total Revenues (Excluding Aid and Grants) | 546,763 | 559,971 | 663,958 | 801,883 | 1,107,989 |
| 1.1 Current Revenues | 546,255 | 559,824 | 662,808 | 801,579 | 1,105,244 |
| a. Tax Revenues | 121,976 | 137,987 | 152,918 | 186,539 | 215,720 |
| - Direct Taxes | 50,648 | 62,047 | 67,733 | 78,150 | 95,663 |
| - Indirect Taxes | 71,328 | 75,940 | 85,185 | 108,389 | 120,057 |
| b. Non-Tax Revenues | 424,279 | 421,837 | 509,890 | 615,040 | 889,524 |
| 1.2 Capital Revenues | 508 | 147 | 1,150 | 304 | 2,745 |
| a. Sales of Fixed Capital Assets | 112 | 96 | 1,128 | 160 | 2,596 |
| b. Sales of Stocks | 0 | 0 | 0 | 0 | 3 |
| c. Sales of Land and Invisible Assets | 396 | 51 | 22 | 144 | 146 |
| d. Capital Trans from non-Government Sources | 0 | 0 | 0 | 0 | 0 |
| 1.3 Grants and Aid | 6,321 | 7,701 | 8,335 | 18,681 | 0 |
| a. External Current Grants | 0 | 2,556 | 0 | 0 | 0 |
| b. External Capital Grants | 6,321 | 5,145 | 8,335 | 18,681 | 0 |
| Second Expenditures: | | | | | |
| Total Expenditures and (Net Loans) | 506,761 | 576,792 | 762,766 | 875,623 | 1,158,907 |
| 2.1 Total Current Expenditure | 394,249 | 441,379 | 526,351 | 624,562 | 863,932 |
| 2.1.1 Current Expenditure | 384,323 | 430,115 | 512,650 | 607,332 | 845,378 |
| a. Salaries and Wages | 161,826 | 188,552 | 201,887 | 226,986 | 280,944 |
| b. Goods and Service | 59,648 | 65,018 | 74,739 | 82,374 | 93,287 |
| c. Maintenance | 5,710 | 10,830 | 12,125 | 8,076 | 15,497 |
| d. Current Transferring Expenditures and interest of Public Debt | 157,139 | 165,715 | 223,899 | 289,896 | 455,650 |
| 1. Public Debt Interests | 33,271 | 34,675 | 37,959 | 53,976 | 70,723 |
| - Internal | 26,799 | 26,172 | 30,465 | 44,855 | 60,094 |
| - External | 6,472 | 8,503 | 7,494 | 9,121 | 10,629 |
| 2. Central Current Subsidies | 62,709 | 56,970 | 110,572 | 152,365 | 286,000 |
| 3. Current Transfers | 61,159 | 74,070 | 75,368 | 83,555 | 98,927 |
| 2.1.2 Unclassified Current Expenditure | 9,926 | 11,264 | 13,701 | 17,230 | 18,554 |
| 2.2 Investment and Capital Expenditure | 82,742 | 111,549 | 198,430 | 210,558 | 237,250 |
| a. Fixed and Tangible Capital Assets | 63,557 | 69,772 | 155,672 | 176,938 | 232,923 |
| b. Goods and Stores | 0 | 0 | 0 | 0 | 0 |
| c. Land and Intangible Assets | 2,840 | 2,022 | 2,705 | 1,919 | 3,594 |
| d. Capital Transfers | 134 | 132 | 119 | 394 | 733 |
| e. Non Classified Capital Expenditure | 16,211 | 39,623 | 39,934 | 31,307 | 0 |

| Item | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------|---------|---------|---------|---------|
| Third Net of Loans: | 29,770 | 23,864 | 37,985 | 40,503 | 57,725 |
| 3.1 Government Lending and Equity in the Capital share | 29,770 | 25,177 | 38,273 | 40,622 | 57,733 |
| 3.2 Receipts of Loan Principles | 0 | 1,313 | 288 | 119 | 8 |
| Fourth Net of External Debt Commitment: | -6,611 | -5,165 | 1,655 | 3,663 | 13,059 |
| 4.1 Net of External Debt Commitment | -6,611 | -5,165 | 1,655 | 3,663 | 13,059 |
| a. External Debt Commitment | 8,995 | 10,668 | 15,634 | 16,083 | 30,570 |
| b. External Debt Repayment | 15,606 | 15,833 | 13,979 | 12,420 | 17,511 |
| 4.2 Net of Local Debt Commitment | 0 | 0 | 0 | 0 | 0 |
| a. Local Debt Commitment | 0 | 0 | 0 | 0 | 0 |
| b. Local Debt Repayment | 0 | 0 | 0 | 0 | 0 |
| Fifth Budget Deficit/Surplus: | | | | | |
| 5.1 Deficit/ Surplus (overall) | 46,323 | -9,120 | -90,473 | -55,059 | -50,918 |
| 5.2 Deficit/ Surplus (net) | 39,712 | -14,285 | -88,818 | -51,396 | -37,859 |
| Sixth Deficit Financing: | | | | | |
| 6.1 External Financing (overall) | -6,611 | -5,165 | 1,655 | 3,663 | 13,059 |
| 6.2 Local Financing (net) | -39,712 | 14,285 | 88,818 | 51,396 | 37,859 |

Table 3: Balance of Payments 2001-2005

| Items | Years | | | | |
|---------------------------------------|------------|------------|------------|------------|-------------|
| | 2001 | 2002 | 2003 | 2004 | 2005* |
| I. Current Account | 112,028.2 | 77,870.7 | 32,172.0 | 41,541.0 | 122,511.3 |
| 1. Trade Balance | 128,140.7 | 105,584.2 | 67,254.1 | 151,115.1 | 326,987.6 |
| - Exports | 567,330.0 | 647,339.2 | 719,810.3 | 864,079.1 | 1,228,775.6 |
| - Crude Oil | 490,056.0 | 548,318.8 | 634,500.7 | 795,234.4 | 1,140,566.3 |
| Government Share | 267,441.1 | 280,995.5 | 335,446.8 | 417,507.9 | 597,302.0 |
| Oil Companies Share | 222,614.8 | 271,588.6 | 299,053.9 | 377,726.5 | 543,264.3 |
| - Imports | -439,189.3 | -541,755.0 | -652,556.2 | -712,964.0 | -901,788.0 |
| 2. Services Balance | -114,425.0 | -119,495.1 | -99,798.7 | -127,443.5 | -164,487.5 |
| Credit | 28,675.8 | 47,791.7 | 67,385.4 | 68,302.7 | 82,258.4 |
| Debit | -143,100.8 | -167,286.8 | -167,184.1 | -195,746.2 | -246,745.9 |
| Transportation | -55,581.5 | -59,959.3 | -76,305.3 | -83,148.7 | -104,675.1 |
| Travel | -6,851.4 | 4,844.6 | 11,347.7 | 2,451.9 | 2,745.2 |
| Communication | 6,782.5 | 6,366.3 | 7,591.9 | 7,612.7 | 7,886.5 |
| Construction | -6,524.1 | -5,267.1 | -19,793.3 | -19,918.0 | -20,648.1 |
| Insurance | -9,989.6 | -12,322.5 | -14,842.7 | -16,216.7 | -20,511.6 |
| Other Business Services | -39,484.2 | -50,552.8 | -9,026.8 | -20,548.4 | -32,857.0 |
| Government Services, N.I.E. | -2,776.8 | -2,604.2 | 3,114.6 | 4,171.4 | 5,486.7 |
| 3. Income Balance | -116,514.7 | -143,702.2 | -188,362.2 | -248,867.2 | -309,135.4 |
| Credit | 30,082.1 | 21,046.6 | 17,283.4 | 19,147.9 | 34,176.7 |
| Debit | -146,596.8 | -164,748.8 | -205,645.6 | -268,015.1 | -343,312.1 |
| Direct Investment Income | -134,855.4 | -154,143.5 | -180,698.8 | -238,340.0 | -307,152.7 |
| Portfolio and Other Investment Income | 18,340.6 | 10,441.3 | 5,589.9 | 2,850.5 | 11,876.1 |
| 4. Current Transfers Balance | 214,827.2 | 235,483.8 | 253,078.8 | 266,736.6 | 269,146.6 |
| Credit | 226,814.7 | 256,017.5 | 266,839.3 | 275,868.2 | 279,42.2 |
| Debit | -11,987.5 | -20,533.7 | -13,760.5 | -9,131.6 | -10,095.6 |
| General Government | 7,102.8 | 26,174.2 | 27,349.4 | 31,616.5 | 29,519.5 |
| Other Sectors | 207,724.4 | 209,309.7 | 225,729.4 | 235,120.1 | 239,627.1 |

Table 4: Money Supply (in Million Yemeni rials)

| End of Period | Money | | | Quasi Money | | | | | Money Supply | Factors Affecting Money Supply | | | |
|---------------|------------------------|-----------------|-----------|--------------|----------------|-----------------------------|--------------------|-----------|--------------|--------------------------------|----------------------------|--------------------------|-------------|
| | Currency Outside Banks | Demand Deposits | Total | Time Deposit | Saving Deposit | Foreign Currencies Deposits | Earmarked Deposits | Total | | Foreign Assets (Net) | Claims on Government (Net) | Claims on Private Sector | Other (Net) |
| 1991 | 45,161.1 | 15,707.2 | 60,868.3 | 6,671.7 | 5,976.9 | 4,038.1 | 1,785.6 | 18,472.3 | 79,340.6 | 6,029.5 | 71,809.4 | 14,410.3 | -12,909.0 |
| 1992 | 55,530.5 | 20,248.8 | 75,779.3 | 7,477.0 | 6,615.5 | 5,978.9 | 1,328.8 | 21,400.2 | 97,179.5 | 3,416.0 | 89,836.1 | 15,274.5 | -11,347.0 |
| 1993 | 79,019.0 | 24,337.6 | 103,356.6 | 9,167.8 | 6,999.4 | 6,230.9 | 1,240.2 | 23,638.3 | 126,994.9 | 2,056.7 | 118,076.0 | 18,675.4 | -11,813.7 |
| 1994 | 111,005.6 | 28,703.2 | 139,708.8 | 11,982.8 | 7,653.2 | 6,614.2 | 1,210.3 | 27,460.5 | 167,169.3 | 3,603.4 | 160,764.7 | 20,140.4 | -17,339.2 |
| 1995 | 129,114.2 | 35,021.1 | 164,135.3 | 17,220.5 | 9,332.6 | 55,599.5 | 1,977.0 | 84,129.6 | 248,264.9 | 38,899.2 | 182,502.6 | 37,460.0 | -10,596.9 |
| 1996 | 120,477.0 | 36,221.0 | 156,698.0 | 30,570.1 | 14,747.1 | 63,874.8 | 3,661.3 | 112,853.3 | 269,551.3 | 103,343.5 | 187,310.1 | 24,604.5 | -45,706.9 |
| 1997 | 126,903.7 | 39,480.3 | 166,384.0 | 33,932.3 | 18,122.4 | 76,410.2 | 3,539.6 | 132,004.5 | 298,388.5 | 145,176.5 | 164,156.4 | 39,593.7 | -50,538.1 |
| 1998 | 139,668.4 | 40,258.8 | 179,927.2 | 33,041.1 | 20,705.3 | 95,992.1 | 3,684.2 | 153,422.7 | 333,349.9 | 112,532.3 | 219,767.8 | 55,629.8 | -54,580.0 |
| 1999 | 166,923.7 | 40,272.8 | 207,196.5 | 30,563.9 | 25,681.2 | 111,667.6 | 4,185.0 | 172,097.7 | 379,294.2 | 200,028.6 | 173,467.9 | 63,969.5 | -58,171.8 |
| 2000 | 197,122.5 | 50,125.9 | 247,248.4 | 41,781.5 | 34,651.8 | 146,151.1 | 4,692.3 | 227,276.7 | 474,525.1 | 487,313.3 | 1,331.4 | 76,220.9 | -90,340.5 |
| 2001 | 212,794.8 | 69,888.6 | 282,683.4 | 50,319.9 | 40,952.1 | 184,030.3 | 5,063.8 | 280,366.1 | 563,049.5 | 652,083.1 | -49,654.3 | 95,991.5 | -135,370.8 |
| 2002 | 239,329.3 | 67,120.2 | 306,449.5 | 78,491.5 | 51,581.5 | 219,108.4 | 9,033.5 | 358,214.9 | 664,664.4 | 838,249.3 | -119,448.8 | 110,014.6 | -164,150.7 |
| 2003 | 268,812.5 | 78,652.9 | 347,465.4 | 106,947.2 | 59,572.5 | 270,477.7 | 12,909.0 | 449,906.4 | 797,371.8 | 971,494.3 | -45,626.8 | 138,855.9 | -267,351.6 |
| 2004 | 297,938.8 | 92,602.4 | 390,541.2 | 148,234.4 | 72,775.3 | 287,229.8 | 18,494.6 | 526,734.1 | 917,275.3 | 1,117,602.5 | -64,839.3 | 185,553.8 | -321,041.7 |
| 2005* | 330,619.5 | 111,844.1 | 442,463.6 | 151,588.6 | 78,634.0 | 355,514.0 | 21,308.6 | 607,045.0 | 1,049,508.8 | 1,271,389.6 | -92,715.4 | 225,826.5 | -354,991.9 |

* Preliminary Estimate

Table 5: Trade Balance for the Years 1995 – 2005 (Value in Million Yemeni rials)

| Years | Trade Balance | Re-Exports | Exports | Imports |
|-------|---------------|------------|---------------|-------------|
| 1995 | 14,843,209 | 4,648,754 | 74,785,104 | 64,590,649 |
| 1996 | 59,967,357 | 25,869,203 | 225,960,484 | 191,862,330 |
| 1997 | 63,384,755 | 25,571,438 | 298,144,458 | 260,331,141 |
| 1998 | -91,029,455 | 24,362,461 | 179,117,833 | 294,509,749 |
| 1999 | 67,260,781 | 28,385,225 | 351,624,962 | 312,749,406 |
| 2000 | 283,826,087 | 45,671,897 | 613,937,112 | 375,782,922 |
| 2001 | 153,108,461 | 47,378,463 | 521,629,032 | 415,899,034 |
| 2002 | 72,920,351 | 45,213,867 | 540,732,149 | 513,025,665 |
| 2003 | 10,779,423 | 25,431,277 | 659,476,436 | 674,128,291 |
| 2004 | 17,062,892 | 21,814,941 | 731,781,051 | 736,533,100 |
| 2005 | 142,950,219 | 33,891,562 | 1,040,657,905 | 931,599,248 |