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Committee on Balance-of-Payments Restrictions

NOTIFICATION UNDER PARAGRAPH 9 OF THE UNDERSTANDING ON THE BALANCE-OF-PAYMENTS PROVISIONS OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE 1994

Communication from the Republic of Bulgaria

The following communication, dated 1 September 1998, has been received from the Permanent Mission of the Republic of Bulgaria.

I have the honour to inform you that the time-schedule for removal of the import surcharge currently levied pursuant to Regulation of the Council of Ministers of the Republic of Bulgaria No. 118 of 30 May 1996¹ has been modified.

A decision for phasing-out of the surcharge a year and a half in advance was taken by Regulation of the Council of Ministers No. 182 of 12 August 1998, published in State Gazette No. 98 of 1998.

The Regulation provides for the application of a 2% import surcharge for the period 1 July 1998 through 31 December 1998 and its elimination from 1 January 1999.

¹ WT/BOP/N/18, 27 March 1997; WT/BOP/N/30; 13 October 1997 and WT/N/BOP/37, 7 July 1998.