



Committee on Agriculture

POINTS RAISED BY MEMBERS UNDER THE REVIEW PROCESS

COMPILATION OF QUESTIONS FOR THE MEETING ON 25-26 SEPTEMBER 2018

*Corrigendum**

Two questions from the United States of America (AG-IMS ID 88094 to Thailand and AG-IMS ID 88116 to Turkey), submitted before the deadline 11 September through Agriculture Information Management System (AG-IMS), were erroneously excluded from document G/AG/W/184. They should be included in "Section 4 – Other" of G/AG/W/184. The complete set of questions in Section 4 should read as follows:

4 OTHER

4.1.1 India

AG-IMS ID 88088: Question by United States of America

Export Subsidy - G/AG/W/125/Rev.9/Add.1 and Export Credit - G/AG/W/125/Rev.9/Add.2

The United States notes that government of India through the Reserve Bank of India (RBI), since 2015, has implemented the scheme: Interest Equalization Scheme on Pre and Post Shipment Rupee Export Credit for eligible exporters for agricultural products. The rate of interest equalization is 3% and the scheme is available to certain exports, including 24 HS4 digit agricultural and food products.

- a. Is RBI lending to exporters of agricultural products while providing at the same time interest rate support?
- b. Please explain in further detail how this measure is implemented by RBI, including the specific eligibility criteria for payments.
- c. Please explain how this measure complies with India's WTO commitments, and if directly lending is providing by RBI, why this export financing support activity has not been reported as part of the Export Competition Questionnaire.

4.1.2 Indonesia

AG-IMS ID 88089: Question by United States of America

Export Credit - G/AG/W/125/Rev.8/Add.2

The United States resubmits AG-IMS ID 87054:

Please provide responses to the export credit competition questionnaire (ECQ) with regards to any export financing support programmes being operated by the Indonesian government-owned entities Lembaga Pembiayaan Ekspor Indonesia (Indonesia EximBank) and PT Asuransi Ekspor Indonesia (ASEI)), which are reported in Indonesia's Trade Policy Review (WT/TPR/S/278/Rev.1).

* In English only.

According to Indonesia EximBank's annual reports financing for agriculture was USD 764.6 million in 2015 and USD 818.7 million in 2016.

4.1.3 Japan

AG-IMS ID 88090: Question by United States of America

Export Credit - G/AG/W/125/Rev.9/Add.2

Japan noted in response to questions posed by the United States in June that average annual repayment term, average premium rates and programme use by year are "unavailable because the IT system is not built to extract such data." What steps is Japan taking to collect the required information?

4.1.4 Pakistan

AG-IMS ID 88091: Question by United States of America

Export Credit - G/AG/W/125/Rev.9/Add.2

The United States notes that on 11 June 2015 Pakistan incorporated the EXIM Bank of Pakistan as public limited entity and would provide export credit, supplier's credit, export credit insurance and export credit guarantees. The United States also notes that the State Bank of Pakistan provides re-financing support to banks on their financing to exporters under the Export Finance Scheme (EFS) and the Islamic Export Refinance Scheme (IERS) for eligible commodities.

Please explain the basis for not reporting the export financing activities of EXIM Bank of Pakistan and the State Bank of Pakistan.

4.1.5 Paraguay

AG-IMS ID 88093: Question by United States of America

Export Credit - G/AG/W/125/Rev.9/Add.2

Paraguay's National Development Bank (Banco Nacional de Fomento) and the Livestock Fund (Fondo Ganadero), which are discussed in Paraguay's Trade Policy Review (WT/TPR/M/245/Rev.1), appear to fall within the definition of Article 1.1(a)1 of the SCM.

Noting that the scope of the Ministerial Decision on Export Competition is not limited to agricultural-specific programmes, please explain why the National Development Bank and the Livestock Fund export financing support activities have not been reported by Paraguay in response to the Export Competition Questionnaire.

4.1.6 Thailand

AG-IMS ID 88094: Question by United States of America

Export Credit - G/AG/W/125/Rev.9/Add.2

In response to AG-IMS ID 87058 Thailand stated that "The Export Credit and Export Credit Guarantee programmes of the Export-Import Bank of Thailand are Self-financing and interest rates and conditions are determined by market mechanisms, in line with the Nairobi Decisions."

Noting that the scope of the Ministerial Decision on Export Competition does not exclude export financing support that a Member considers to be "Self-financing," that it is not limited to just agricultural-specific programmes, and that there is no reference to being exempt from the commitments because of "interest rates and conditions are determined by market mechanisms,"

On what specific basis does Thailand consider that the Nairobi Decision excludes the Export- Import Bank of Thailand's export financing support activities?

4.1.7 Turkey

AG-IMS ID 88116: Question by United States of America

In the export competition questionnaire, Turkey reported having provided food aid. What is the basis for not reporting this food aid in Table ES:3?
