

4 November 2021

(21-8369)

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**Committee on Customs Valuation**

Original: Spanish

**NOTIFICATION UNDER DECISION A.3 CONCERNING THE INTERPRETATION  
OF THE AGREEMENT ON IMPLEMENTATION OF ARTICLE VII OF  
THE GENERAL AGREEMENT ON TARIFFS AND TRADE 1994**

NOTIFICATION OF THE TREATMENT OF INTEREST CHARGES

EL SALVADOR

The following communication, dated 1 November 2021, is being circulated at the request of the delegation of El Salvador.

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In conformity with the procedures established by the Committee on Customs Valuation in Section A.3 of document G/VAL/5, El Salvador hereby gives notification regarding the treatment of interest charges in the customs value of imported goods.

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Pursuant to the Decision adopted by the Committee on Customs Valuation on the treatment of interest charges in the customs value of imported goods (G/VAL/6/Rev.1), adopted by the Tokyo Round Committee on 26 April 1984 (G/VAL/M/9, paragraph 38) and rectified (French and Spanish versions only) by the said Committee on 24 September 1984 (VAL/M/10, paragraph 17) and in compliance with the Decision on notification and circulation of national legislation adopted by the Committee on Customs Valuation on 12 May 1995 (G/VAL/5), the Government of El Salvador hereby notifies that the Decision in question has been applied since 2004, following its incorporation into Article 7 of the Central American Regulations on Customs Valuation of Goods.

The said Decision is currently contained in Article 190 of the Regulations of the Central American Uniform Customs Code, which reads as follows:

**"Article 190: Charges for interest.**

Charges for interest under a financing arrangement entered into by the buyer and relating to the purchase of imported goods shall not be regarded as part of the customs value provided that:

- (a) the charges are distinguished from the price actually paid or payable for the goods;
- (b) the financing arrangement was made in writing; and
- (c) where required, the buyer can demonstrate that:
  - i. such goods are actually sold at the price declared as the price actually paid or payable; and
  - ii. the claimed rate of interest does not exceed the level for such transactions prevailing in the country where, and at the time when the finance was provided.

This Decision shall apply regardless of whether the finance is provided by the seller, a bank or another natural or legal person. It shall also apply, if appropriate, where goods are valued under a method other than the transaction value."

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