



## FOSSIL FUEL SUBSIDY REFORM (FFSR)

MEETING HELD ON 24 NOVEMBER 2023

*Summary Report*<sup>1</sup>

*Corrigendum*\*

The English version of the document, circulated on 22 January 2024, should contain the following correction in the third sentence of paragraph 2.3:

"G20 governments had been quick to cushion the effects of peaking fossil fuel prices and bolster energy supplies, providing a massive USD 1.4 trillion, in the form of subsidies (USD 1 trillion), investments by state-owned enterprises (USD 322 billion), and lending from public financial institutions (USD 50 ~~trillion~~ billion)."

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<sup>1</sup> This summary report is being shared to provide delegations with a brief overview of the discussions and assist them in reporting back to their capitals. It provides a non-exhaustive, illustrative review of the issues discussed at the meeting.

\* In English only.