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#### **Committee on Government Procurement**

# THE THRESHOLDS IN APPENDIX I OF THE AGREEMENT AS EXPRESSED IN NATIONAL CURRENCIES FOR 2022-2023

Hong Kong, China

Pursuant to the agreed procedures (<u>GPA/1</u>, Annex 3), delegations have been invited to notify their respective threshold values in national currencies.

The information notified by Hong Kong, China for the period 2022-2023 is reproduced below.

## 1 THRESHOLDS IN APPENDIX I OF THE GPA, AS EXPRESSED IN NATIONAL CURRENCIES

#### 1.1 Central Government Entities (Annex 1)

	Threshold Value in Special Drawing Right (SDR)	Threshold Value in Hong Kong Dollar (HKD)
Goods	130,000	1,421,000
Services	130,000	1,421,000
Construction services	5,000,000	54,635,000

### 1.2 Other Entities (Annex 3)

	Threshold Value in SDR	Threshold Value in HKD
Goods	400,000	4,371,000
Services	400,000	4,371,000
Construction services	5,000,000	54,635,000

#### **2 PERIOD OF VALIDITY FOR THE THRESHOLD**

The threshold levels provided above will apply for the period starting on 1 January 2022 and ending on 31 December 2023.

# **3 METHOD OF CALCULATION**

The calculation of the GPA threshold values in national currencies is based on the monthly average exchange rates of the Hong Kong Dollar (HKD) in terms of the Special Drawing Right (SDR) over the two-year period from November 2019 to October 2021 (SDR 1 = HKD 10.9270301).