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Committee on Government Procurement

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**THE THRESHOLDS IN APPENDIX I OF THE AGREEMENT AS EXPRESSED
IN NATIONAL CURRENCIES FOR 2021-2022**

ICELAND

Pursuant to the agreed procedures ([GPA/1](#), Annex 3), delegations have been invited to notify their respective threshold values in national currencies.

The information notified by Iceland for the period 2021-2022 is reproduced below

1 THRESHOLDS IN APPENDIX I OF THE GPA, AS EXPRESSED IN NATIONAL CURRENCIES

1.1 Central Government Entities (Annex 1)

	Threshold value in Special Drawing Right (SDR)	Threshold value in Icelandic Krona (ISK)	Applied threshold in domestic regulation in Icelandic Krona (ISK)
Goods	130,000	23,058,804	18,120,000
Services	130,000	23,058,804	18,120,000
Construction Services	5,000,000	886,877,084	697,439,000

1.2 Sub-central Government Entities (Annex 2)

	Threshold value in SDR	Threshold in value in ISK	Applied threshold in domestic regulation in ISK
Goods	200,000	35,475,083	27,897,000
Services	200,000	35,475,083	27,897,000
Construction Services	5,000,000	886,877,084	697,439,000

1.3 Other Entities (Annex 3)

	Threshold value in SDR	Threshold value in ISK	Applied threshold in domestic regulation in ISK
Goods	400,000	70,950,167	55,795,000
Services	400,000	70,950,167	55,795,000
Construction Services	5,000,000	886,877,084	697,439,000

2 PERIOD OF VALIDITY FOR THE THRESHOLD

The thresholds would be effective from 1 January 2021 to 31 December 2022.

3 METHOD OF CALCULATION

The calculation of the GPA threshold values in national currencies is based on the daily average exchange rates of the Iceland Krona (ISK) in terms of the Special Drawing Right (SDR) over the two year period from November 2018 to October 2020 (SDR 1 = ISK 177.38).