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Committee on Government Procurement

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**THE THRESHOLDS IN APPENDIX I OF THE GPA 2012 AS EXPRESSED
IN NATIONAL CURRENCIES FOR 2023-2024**

REPUBLIC OF KOREA

Pursuant to the agreed procedures ([GPA/1](#), Annex 3), delegations have been invited to notify their respective threshold values in national currencies.

The information notified by the Republic of Korea for the period 2023-2024 is reproduced below.

1 THRESHOLDS IN APPENDIX I OF THE GPA, AS EXPRESSED IN NATIONAL CURRENCIES

1.1 Central Government Entities (Annex 1)

	Threshold Value in Special Drawing Right (SDR)	Threshold Value in Korean Won (KRW)
Goods	130,000	220,000,000
Services	130,000	220,000,000
Construction Services	5,000,000	8,300,000,000

1.2 Sub-central Government Entities (Annex 2)

		Threshold Value in SDR	Threshold Value in KRW
Goods	Group A	200,000	330,000,000
	Group B	400,000	670,000,000
Services	Group A	200,000	330,000,000
	Group B	400,000	670,000,000
Construction Services		15,000,000	24,900,000,000

1.3 Other Entities (Annex 3)

	Threshold Value in SDR	Threshold Value in KRW
Goods	400,000	670,000,000
Services	400,000	670,000,000
Construction Services	15,000,000	24,900,000,000

2 PERIOD OF VALIDITY FOR THE THRESHOLD

The threshold above will apply to the period starting on 1 January 2023 and ending on 31 December 2024.

3 METHOD OF CALCULATION

The calculation of the threshold values of the Agreement on Government Procurement, expressed in Korean Won (KRW), has been based on the average of the daily value of Korean Won in terms of the Special Drawing Right (SDR) from 1 November 2020 to 31 October 2022 based on "International Financial Statistics" published by the IMF (SDR 1 = KRW 1,663.17).