



**THRESHOLDS IN APPENDIX I OF THE GPA 2012, AS EXPRESSED  
IN NATIONAL CURRENCIES FOR 2018-2019**

**MONTENEGRO**

Pursuant to the agreed procedures ([GPA/1](#), Annex 3), delegations have been invited to notify their respective threshold values in national currencies.

The information notified by Montenegro for the period 2018-2019 is reproduced below.

**1 THRESHOLDS IN APPENDIX I OF THE GPA 2012 AS EXPRESSED IN NATIONAL CURRENCIES**

**1.1 Central Government Entities (Annex 1)**

	Threshold Value in Special Drawing Right (SDR)	Threshold Value in Euros (EUR)
Goods	130,000	158,925
Services	130,000	158,925
Construction Services	5,000,000	6,112,500

**1.2 Sub-central Government Entities (Annex 2)**

	Threshold Value in SDR	Threshold Value in EUR
Goods	200,000	244,500
Services	200,000	244,500
Construction Services	5,000,000	6,112,500

**1.3 Other Entities (Annex 3)**

	Threshold Value in SDR	Threshold Value in EUR
Goods	400,000	489,000
Services	400,000	489,000
Construction Services	5,000,000	6,112,500

**2 PERIOD OF VALIDITY FOR THE THRESHOLD**

The thresholds levels provided above will apply for the period starting on 1 January 2018 and ending on 31 December 2019.

**3 METHOD OF CALCULATION**

The calculation of the threshold in national currencies is based on the daily average exchange rates of the of the Montenegro (EUR) in terms of the Special Drawing Right (SDR) over the two-year period from 1 November 2018 to 1 October 2023 (SDR 1 = EUR 1.2225).