

21 January 2022

(22-0521)

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Council for Trade in Services

Original: French

**NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification from the delegation of Switzerland, dated 20 January 2022, is being circulated to the members of the Council for Trade in Services.

1 MEMBER NOTIFYING:

Switzerland - Federal measure

2 NOTIFICATION UNDER:

Article III:3 of the General Agreement on Trade in Services

3 DATE OF ENTRY INTO FORCE:

1 January 2022

3.1 Duration:

Indefinite

4 AGENCY RESPONSIBLE FOR ENFORCEMENT OF THE MEASURE:

Federal Department of Finance (DFF)

5 DESCRIPTION OF THE MEASURE:

Measure:

Revision of the Federal Law of 2 April 1908 on Insurance Contracts (RS 221.229.1)

Description:

The Law regulates the relationship between insurance companies and their clients. The revision includes, *inter alia*, the establishment of a 14-day right of revocation for insurance contracts, an extension from two to five years of the limitation period for claims under insurance contracts, an appropriate limitation of the protection for large risks or for professional policyholders, and the introduction of a right of ordinary termination after three years, even where an insurance contract was concluded for a longer term.

In addition, the revision takes into account the development of electronic commerce by allowing for most communications to be evidenced in text form (no handwritten signature required), which is not limited to the simple written form.

6 MEMBERS SPECIFICALLY AFFECTED, IF ANY:

None

7 TEXT AVAILABLE FROM:

[RS 221.229.1 - Federal Law of 2 April 1908 on Insurance Contracts \(Law on Insurance Contracts, LCA\) \(admin.ch\)](#)

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