

25 February 2022

(22-1828)

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Council for Trade in Services

Original: English

**NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification, dated 24 February 2022, from the delegation of Albania, is being circulated to Members of the Council for Trade in Services.

1 MEMBER NOTIFYING:

Albania

2 NOTIFICATION UNDER:

Article III:3 of the General Agreement on Trade in Services

3 DATE OF ENTRY INTO FORCE:

4 March 2018

3.1 Duration:

Indefinite

4 AGENCY RESPONSIBLE FOR ENFORCEMENT OF THE MEASURE:

Bank of Albania

5 DESCRIPTION OF THE MEASURE:

Measure:

Regulation "on resolution plans"

Description:

This Regulation lays down the rules specifying:

- a. content of resolution plans;
- b. procedures on drafting resolution plans;
- c. resolvability assessment

This Regulation is pursuant to:

Article 12, paragraph 1 and 9, Article 13, Article 15 and Article 87 of the Law No. 133, dated 22.12.2016 "On the recovery and resolution of banks in the Republic of Albania".

Amended with Decision No. 68, dated 25.11.2020.

Transposed legal acts:

EBA/RTS/2014/15 Final Draft Regulatory Technical Standards on the content of resolution plans and the assessment of resolvability.

EBA/ITS/2015/06 Final Report Draft implementing technical standards on procedures, forms and templates for the provision of information for resolution plans under Article 11(3) of Directive 2014/59/EU of the European Parliament and Council.

Annex: Section C of the Directive 2014/59/EU, "Matters that the Resolution Authority is to consider when assessing the resolvability of an institution or group".

The mode of supply covered by this measure: (3) Commercial presence

6 MEMBERS SPECIFICALLY AFFECTED, IF ANY:

None

7 TEXTS AVAILABLE FROM:

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