

28 February 2022

(22-1876)

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Council for Trade in Services

Original: English

**NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification, dated 24 February 2022, from the delegation of Albania, is being circulated to Members of the Council for Trade in Services.

1 MEMBER NOTIFYING:

Albania

2 NOTIFICATION UNDER:

Article III:3 of the General Agreement on Trade in Services

3 DATE OF ENTRY INTO FORCE:

4 July 2014

3.1 Duration:

Indefinite

4 AGENCY RESPONSIBLE FOR ENFORCEMENT OF THE MEASURE:

Albanian Financial Supervisory Authority (AFSA)

5 DESCRIPTION OF THE MEASURE:Measure:

Law no. 52/2014 "On the Activity of Insurance and Reinsurance"

This law was approved by the Albanian Parliament on 22.5.2014. Since its entry into force the law has not changed.

Description:

Law no. 52/2014 "On the Activity of Insurance and Reinsurance", shall apply to the natural and legal persons carrying out activity of insurance and reinsurance, insurance and reinsurance mediation, and operations that are directly related to the activity of insurance and reinsurance in the Republic of Albania.

6 MEMBERS SPECIFICALLY AFFECTED, IF ANY:

None

7 TEXTS AVAILABLE FROM:

https://amf.gov.al/pdf/ligje/191_Law%20No.52%202014%20On%20the%20activity%20of%20insurance%20and%20reinsurance.pdf
