

13 July 2022

(22-5357)

Page: 1/2

Council for Trade in Services

Original: English

**NOTIFICATION PURSUANT TO ARTICLE VII:4 OF THE
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification, dated 5 July 2022, from the delegation of Thailand is being circulated to the Members of the Council for Trade in Services.

1 MEMBER NOTIFYING:

Thailand

2 NOTIFICATION UNDER ARTICLE:

Article VII, paragraph 4, of the General Agreement on Trade in Services

3 DATE OF ENTRY INTO FORCE:

11 May 2021

3.1 Duration:

Indefinite

4 AGENCY RESPONSIBLE FOR ENFORCEMENT OF THE MEASURE:

The Securities and Exchange Commission, Thailand

5 DESCRIPTION OF THE MEASURE:Measure:

Notification of the Capital Market Supervisory Board No. Tor Jor 4/2561 by virtue of the Securities and Exchange Act B.E. 2535.

Description:

The Securities Commission Malaysia (SC), the Monetary Authority of Singapore (MAS), and the Securities and Exchange Commission, Thailand (SEC Thailand) have signed a supplemental Memorandum of Understanding (Supplemental MoU) with the Securities and Exchange Commission Philippines (SEC Philippines) to admit SEC Philippines as a new signatory to the ASEAN Collective Investment Schemes (CIS) Framework.

The ASEAN CIS Framework is an initiative under the regional capital markets integration plan endorsed by the ASEAN Finance Ministers in 2009 to facilitate cross-border product access and fund distribution for investors and issuers respectively. The framework enables fund managers operating in a member jurisdiction to offer a CIS constituted and authorised in that jurisdiction to retail investors in other member jurisdictions under a streamlined authorization process.

The Supplemental MoU took effect from 11 May 2021. With SEC Philippines' participation in the ASEAN CIS Framework, the qualified investment companies in the Philippines and their fund managers are able to offer eligible funds to retail investors in the other three member jurisdictions, and vice versa.

For Thailand, the ASEAN CIS Framework has been implemented under the Notification of the Capital Market Supervisory Board No. Tor Jor 4/2561 by virtue of the Securities and Exchange Act B.E. 2535.

6 MEMBERS SPECIFICALLY AFFECTED, IF ANY:

None

7 TEXT AVAILABLE FROM:

The Securities and Exchange Commission, Thailand
333/3 Vibhavadi-Rangsit Road, Chomphon, Chatuchak Bangkok 10900
Email: sireetho@sec.or.th
Tel: (+66) 2263 6246
<https://www.sec.or.th/TH/Pages/LawandRegulations/ASEANCollectiveInvestmentSchemes.aspx>
