



4 September 2017

(17-4708)

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Council for Trade in Services

Original: English

**NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE  
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification from the delegation of the Republic of Korea, dated 4 September 2017, is being circulated to the Members of the Council for Trade in Services.

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**1 MEMBER NOTIFYING**

Republic of Korea

**2 NOTIFICATION UNDER**

Article III, paragraph 3, of the General Agreement on Trade in Services

**3 DATE OF ENTRY INTO FORCE**

17 November 1998

**Duration**

Indefinite

**4 AGENCY RESPONSIBLE FOR ENFORCEMENT OF THE MEASURE**

Ministry of Trade, Industry and Energy

**5 DESCRIPTION OF THE MEASURE**

*a) Mode of supply covered:*

Mode 3

*b) Full title of the act:*

Foreign Investment Promotion Act

*c) Description:*

The Act was enacted for the purpose of promoting foreign investment in Korea by providing necessary support and benefits and thereby contributing to the sound development of the nation's economy.

**6 MEMBERS SPECIFICALLY AFFECTED, IF ANY**

None

**7 TEXTS AVAILABLE FROM**

The National Law Enforcement Center, available online at:

[www.law.go.kr/eng/engMain.do](http://www.law.go.kr/eng/engMain.do)

(Search "Foreign Investment Promotion Act")

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