



**ANNUAL REPORT OF THE COMMITTEE ON TRADE IN FINANCIAL SERVICES
TO THE COUNCIL FOR TRADE IN SERVICES (2019)**

1.1. Since its previous Annual Report to the Council for Trade in Services¹, the Committee on Trade in Financial Services held one formal meeting, on 28 October 2019.²

1.2. At that meeting, the Committee addressed a proposal by China to organize a thematic seminar on "FinTech: Trade, Financial Inclusion and Development" (document S/FIN/W/94). The proposal gathered broad support from Members. As suggested by Members, the Chairperson will hold consultations on the program of the proposed event.

¹ S/FIN/33, dated 27 November 2018.

² The report of the formal meeting is contained in document S/FIN/M/93, and should be read in conjunction with this report.