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(20-8587)Page: 1/1

ANNUAL REPORT OF THE COMMITTEE ON TRADE IN FINANCIAL SERVICES **TO THE COUNCIL FOR TRADE IN SERVICES (2020)**

- 1.1. Since its previous Annual Report to the Council for Trade in Services¹, the Committee on Trade in Financial Services held one formal meeting, on 14 July 2020.2
- 1.2. The purpose of the meeting was to follow-up on the thematic seminar on "FinTech: Trade, Financial Inclusion and Development" organized by the Committee on 13 and 14 July 2020.³ At the meeting, some Members shared their domestic experiences in the area of Fintech, whilst others suggested topics for further discussion.

¹ <u>S/FIN/34</u>, dated 21 November 2019.

² The report of the formal meeting is contained in document <u>S/FIN/M/94</u>, and should be read in conjunction with this report.

3 The revised program of the seminar was circulated in document RD/SERV/155.