



**FISHERIES SUBSIDIES**

**DRAFT CONSOLIDATED CHAIR TEXT**

CHAIR'S EXPLANATORY NOTE ACCOMPANYING TN/RL/W/276

*Corrigendum*

The following correction should be made to document TN/RL/W/276/Add.1:

In the last sentence of paragraph 95, the word "subsidizing" should be replaced with "coastal" as shown below with strikethrough and underline:

"95. The new text maintains the two provisions in 126/Rev.2 addressing subsidies to fishing beyond a Member's jurisdiction. In the new text, these provisions are contained in Articles 5.2 and 5.3. Article 5.2(a) sets forth a prohibition on subsidies contingent upon or tied to actual or anticipated fishing or fishing related activities at sea, in areas beyond the subsidizing Member's jurisdiction. This is accompanied by a new subparagraph (b) which clarifies that the non-recovery of payments under government-to-government access agreements are not captured by this provision. Article 5.3 contains a prohibition on subsidies to fishing or fishing related activities in areas beyond a ~~subsidizing~~ coastal Member's jurisdiction and outside the competence of a relevant RFMO/A."

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