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General Council 24 and 25 July 2014

## AGREEMENT ON THE TRANSFER OF PENSION RIGHTS OF PARTICIPANTS IN THE WTO PENSION PLAN (WTOPP) AND IN THE COORDINATED AGENCIES PLANS

- 1.1. Article 10 of the WTOPP Regulations states that: "The Management Board may, subject to the concurrence of the General Council, approve agreements with Member governments and with intergovernmental organizations, with a view to securing continuity of pension rights for participants in the Plan."
- 1.2. The WTO, with the concurrence of the General Council, has already concluded standard agreements with six co-ordinated agencies:
  - a. The Organisation for Economic Co-operation and Development (OECD).
  - b. The North Atlantic Treaty Organisation (NATO).
  - c. The Council of Europe (CE).
  - d. The Western European Union (WEU).
  - e. The European Space Agency (ESA).
  - f. The European Centre for Medium Range Weather Forecasts (ECMWT).
- 1.3. The Management Board of the WTOPP recently approved extending the agreement to three additional co-ordinated agencies, subject to the concurrence of the General Council.
  - a. The European Organisation for the Exploitation of Meteorological Satellites (EUMETSAT).
  - b. The European Institute for Securities Studies (ISS).
  - c. The European Union Satellite Centre (Satcen).
- 1.4. The three agreements are consistent with the previous transfer agreements signed with the other co-ordinated agencies and have been reviewed by the WTO legal advisor.
- 1.5. The General Council is invited to express its concurrence with the Management Board's decision to extend the co-ordinated agency transfer agreement to the three additional agencies mentioned above.