



**General Council
10 and 11 December 2014**

**AGREEMENT ON THE TRANSFER OF PENSION RIGHTS OF PARTICIPANTS
IN THE WTO PENSION PLAN (WTOPP) AND
IN THE COORDINATED AGENCIES PLANS: NATO Update**

1.1. Article 10 of the WTOPP Regulations states that: "The Management Board may, subject to the concurrence of the General Council, approve agreements with Member governments and with intergovernmental organizations, with a view to securing continuity of pension rights for participants in the Plan."

1.2. The WTO, with the concurrence of the General Council, has already concluded standard agreements with nine co-ordinated agencies:

- a. The Organisation for Economic Co-operation and Development (OECD).
- b. The North Atlantic Treaty Organisation (NATO).
- c. The Council of Europe (CE).
- d. The Western European Union (WEU).
- e. The European Space Agency (ESA).
- f. The European Centre for Medium Range Weather Forecasts (ECMWT).
- g. The European Organisation for the Exploitation of Meteorological Satellites (EUMETSAT).
- h. The European Institute for Securities Studies (ISS).
- i. The European Union Satellite Centre (Satcen).

1.3. As a Defined Contribution Pension Scheme (DCPS) was implemented by the NATO in July 2005, it is the recently expressed view of the respective organization's legal departments that the transfer agreement concluded between the WTO Pension Plan and the North Atlantic Treaty Organization (NATO) in January 2003 has to be updated. Therefore, a new version of this Transfer agreement has recently been adopted by the WTOPP Management Board, after being reviewed and cleared by the WTOPP legal advisor and their NATO counterparts.

1.4. The General Council is invited to express its concurrence with the Management Board's decision that the new transfer agreement with the NATO replaces and supersedes the existing transfer agreement with effect from 1 January 2015.
