

27 July 2017

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## AMENDMENT OF THE TRADE POLICY REVIEW MECHANISM

## **DECISION OF 26 JULY 2017**

The General Council;

Having regard to paragraph 8 of Article X of the Marrakesh Agreement Establishing the World Trade Organization ("the WTO Agreement");

Conducting the functions of the Ministerial Conference in the interval between meetings pursuant to paragraph 2 of Article IV of the WTO Agreement;

Recalling the objectives set out in paragraph A of the Trade Policy Review Mechanism contained in Annex 3 to the WTO Agreement;

*Noting* the consensus at the Trade Policy Review Body in December 2016 to launch the necessary procedures in order to change, as of 2019, the current review cycles under the Trade Policy Review Mechanism contained in Annex 3 to the WTO Agreement;

Having considered the proposal to amend the English, French and Spanish versions of the Trade Policy Review Mechanism contained in Annex 3 to the WTO Agreement submitted by the Trade Policy Review Body (WT/TPR/399);

Noting the consensus to approve this proposed amendment to the English, French and Spanish versions of the Trade Policy Review Mechanism contained in Annex 3 to the WTO Agreement;

## Decides as follows:

- 1. The Trade Policy Review Mechanism contained in Annex 3 to the WTO Agreement shall be amended as follows:
  - (a) the phrase "every two years" in the third sentence of paragraph C(ii) shall be replaced with "every three years";
  - (b) the phrase "every four years" in the fourth sentence of paragraph C(ii) shall be replaced with "every five years"; and
  - (c) the phrase "every six years" in the fifth sentence of paragraph C(ii) shall be replaced with "every seven years".
- 2. The amendments set out in paragraph 1 of this Decision shall take effect for all WTO Members, in accordance with the provisions of paragraph 8 of Article X of the WTO Agreement, on 1 January 2019.
- 3. The Director-General of the World Trade Organization shall promptly furnish to each WTO Member a certified copy of the relevant provisions of the Trade Policy Review Mechanism contained in Annex 3 to the WTO Agreement as amended by this Decision.
- 4. The amendments set out in paragraph 1 of this Decision shall be registered in accordance with the provisions of Article 102 of the Charter of the United Nations.