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(22-4425) Page: 1/2

Ministerial Conference Twelfth Session Geneva, 12-15 June 2022

## MINISTERIAL STATEMENT ON FOSSIL FUEL SUBSIDIES

The following communication, dated 10 June 2022, is being circulated at the request of the delegations of Albania; Chile; Costa Rica; European Union; Fiji; Iceland; Liechtenstein; Moldova, Republic of; Montenegro; New Zealand; North Macedonia; Norway; Panama; Paraguay; Samoa; Switzerland; Tonga; United Kingdom; Uruguay; and Vanuatu.

## **HIGH-LEVEL WORK PLAN**

Following their Ministerial Statement (WT/MIN(21)/9/Rev.2), the co-sponsors of the FFSR initiative are setting up a forum for dedicated discussions on FFSR at the WTO. The aim is to meet at least three times in 2022-23 according to the high-level workplan below. The meetings will seek to further explore and identify the specific trade relevance of discussing FFSR in the multilateral trading system. It will also map other relevant international, regional and domestic initiatives and highlight the importance to coordinate work under the different processes, while avoiding duplication of work. Invited stakeholders are expected to contribute significantly to the process.

Meetings are generally intended to be open to all WTO Members and interested stakeholders, but may in some instances be limited to co-sponsoring Members depending on the discussion.

FFSR WORK PLAN 2022-23		
DATES	ТНЕМЕ	SUGGESTED DISCUSSION TOPICS
MC12	Adoption of high-level work plan	Circulation of high-level work plan and Ministerial Statement incorporating new co-sponsors.
September	Stocktake of international efforts and update from cosponsors on priorities	<ul> <li>Opportunity to provide:</li> <li>a. Stocktake of current activities related to FFSR by WTO Members and international bodies relevant for further discussion under WTO, including on definitions and understanding of relevant concepts.</li> <li>b. Stocktake and assessment of existing evidence of environmental harms from fossil fuel subsidies and gaps in the evidence base.</li> <li>c. Update from cosponsoring Members on priorities under this initiative.</li> </ul>
December	Development and social aspects of FFSR	Focus on development and social issues associated with FFSR, including case studies of reform.  Invite Members' perspectives on FFSR – successes and lessons learned from reform, including on identifying and addressing associated development and social issues, and key concerns shaping domestic agenda.

FFSR WORK PLAN 2022-23			
DATES	ТНЕМЕ	SUGGESTED DISCUSSION TOPICS	
February	Stocktake of key updates	Forum to share latest updates, including Members' actions on transparency and reform. Updates from other relevant international organisations could also include latest Fossil Fuel Subsidy Tracker data; progress towards COP27 and associated workstreams; and APEC implementation of voluntary stand-still mechanism.	
	Discussion of next steps	Discussion of next steps based on guiding questions for further work at the WTO under the Ministerial Statement towards MC13, and priorities of cosponsors.	