



7 January 2021

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Committee on Regional Trade Agreements
Council for Trade in Services

Original: English

NOTIFICATION OF REGIONAL TRADE AGREEMENT

1. Member(s) notifying:	United Kingdom and Republic of Korea
2. Date of notification:	31 December 2020
3. Notification pursuant to	[X] Article XXIV:7(a) of GATT 1994 [X] Article V:7(a) of GATS [] Paragraph 4(a) of the Enabling Clause
4. Parties to the Agreement:	United Kingdom; and the Republic of Korea.
5. Date of signature:	22 August 2019
6. Date(s) of entry into Force:	01 January 2021
7. Brief description of the Agreement:	<p>The United Kingdom's previous preferential trading relationship with the Republic of Korea was governed by the Free Trade Agreement between the European Union and its Member States, of the one part, and the Republic of Korea, of the other part ("the EU-Korea Agreement," see document series: WT/REG296).</p> <p>The Free Trade Agreement between the United Kingdom and the Republic of Korea (with Exchange of Notes) ("the Agreement") is based on the EU-Korea Agreement.</p> <p>The Agreement establishes a free trade area for trade in goods, within the meaning of Article XXIV of the GATT 1994, and for trade in services within the meaning of Article V of the GATS.</p> <p>The provisions on goods include provisions on rules of origin, preferential tariffs and quotas. As well as preferential trade in services, it also contains commitments on technical barriers to trade, sanitary and phytosanitary measures, customs and trade facilitation, protection of intellectual property rights, government procurement, competition and transparency provisions, trade and sustainable development provisions, dispute settlement and mediation mechanisms, amongst others.</p>
8. Text and related schedules, annexes and protocols are:	[] submitted to the WTO Secretariat (electronic format) [X] available from the following official Internet link(s): Republic of Korea: https://www.fta.go.kr/main/situation/kfta/lov3/uk/2/ The United Kingdom: https://www.gov.uk/government/publications/ukukorea-free-trade-agreement-with-exchange-of-notes-cs-korea-no12019