

23 July 2021

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## **Trade Policy Review Body**

## REPORT OF THE TPRB FROM THE DIRECTOR-GENERAL ON TRADE-RELATED DEVELOPMENTS

(MID-OCTOBER 2020 TO MID-MAY 2021)

## Corrigendum

In page 2, paragraph 4, the third sentence should read as follows:

Despite the value of global merchandise trade shrinking by around 8% in 2020, trade in medical supplies increased by 16%, and personal protective equipment (PPE) by 50%.

In page 2, paragraph 6, the first sentence should read as follows:

World trade and output have recovered faster than expected since the second half of 2020 after falling sharply during the first wave of the pandemic.

In page 3, paragraph 9, the last sentence should read as follows:

According to preliminary estimates by the WTO Secretariat, the trade coverage of the trade-facilitating measures still in force (USD 179.6 billion) remains higher than that of the trade-restrictive measures (USD 106.0 billion).

In page 10, paragraph 2.1, the first sentence should read as follows:

World trade and output have recovered faster than expected since the second half of 2020 after falling sharply during the first wave of the pandemic.

In page 25, Chart 3.8 should read as follows:

## Chart 3.8 Trade coverage of COVID-19 trade and trade-related measures on goods, by mid-May 2021

(USD billion)



Source: WTO Secretariat.

In page 25, paragraph 3.26, the third sentence should read as follows:

Although more trade-restrictive measures were rolled back, according to preliminary estimates, the trade coverage of the trade-facilitating measures still in force (USD 179.6 billion) remains higher than that of the trade-restrictive measures (USD 106.0 billion).