



Trade Policy Review Body

**REPORT OF THE TPRB FROM THE DIRECTOR-GENERAL ON
TRADE-RELATED DEVELOPMENTS**

(MID-OCTOBER 2020 TO MID-MAY 2021)

Corrigendum

In page 74, paragraph 4.9, the sixth and seventh sentences should read as follows:

Australia reformed the act and regulations pertaining to the review of foreign investment to improve and update the operation of the framework across national security, compliance monitoring and enforcement, and integrity as well as streamlining requirements and making technical changes to improve the operation of the law. All proposed investments by foreign persons into Australia that raise national security concerns can be reviewed, including compulsory review of proposed acquisitions of a direct interest (usually 10% or more) in a national security business.

In page 76, paragraph 4.24, the first sentence should read as follows:

In Hong Kong, China, new measures provide for a new regulatory environment for insurance-linked securities, effective since 29 March 2021.

In page 79, paragraph 4.39, the third sentence should read as follows:

Australia removed on 1 January 2021 the temporary changes to the foreign investment review framework (introduced on 29 March 2020) that were designed to safeguard its national interest during the COVID-19 pandemic crisis. During this period the monetary threshold amounts under the Foreign Acquisitions and Takeovers Regulation 2015 were AUD 0 for proposed foreign investments.
