

APPENDIX TABLES

Table AI.1
National Government finances (cash basis), 2006-2012
 (% of current GDP)

	2006	2007	2008	2009	2010	2011	2012 (June)
(1) Current income	24.2	20.2	21.2	22.7	24.3	23.6	22.7
Tax revenue	19.0	13.5	14.4	13.1	14.3	14.3	13.1
Social security contributions	3.9	5.5	5.3	6.7	7.0	7.3	6.9
Non-tax revenue	0.6	0.5	0.5	0.5	0.5	0.6	0.7
Government sales of goods and services	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Property income	0.5	0.5	0.8	1.4	2.2	1.3	1.9
Current transfers	0.1	0.1	0.1	0.9	0.1	0.0	0.1
Other income	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Operating surplus of public enterprises	0.0	0.0	0.1	0.0	0.0	0.0	0.0
(2) Current expenditure	19.9	16.6	17.5	20.2	20.9	22.4	21.3
Consumption and operating expenditure	2.9	3.1	3.2	4.0	4.4	4.4	4.3
Wages	2.2	2.3	2.4	2.9	3.3	3.3	3.2
Goods and services	0.7	0.8	0.8	1.0	1.1	1.1	1.1
Other expenditure	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Property income	1.8	2.0	1.7	2.1	1.5	1.9	1.7
Interest	1.8	2.0	1.7	2.1	1.5	1.9	1.7
Interest in local currency	0.6	0.7	0.6	1.0	0.7	0.8	1.0
Interest in foreign currency	1.2	1.3	1.1	1.2	0.8	1.1	0.7
Other income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Social security benefits	4.9	6.2	6.3	7.3	7.4	8.0	8.4
Other current expenditure	0.0	0.1	0.2	0.2	0.4	0.6	0.7
Current transfers	10.2	5.1	6.0	6.5	7.1	7.3	6.1
Private sector	2.7	3.5	4.4	4.6	5.3	5.6	4.8
Public sector	7.5	1.6	1.5	1.9	1.8	1.6	1.3
Provinces and CABA	6.9	0.8	0.7	0.9	0.9	0.6	0.5
Universities	0.6	0.6	0.7	0.8	0.8	0.9	0.8
Other	0.0	0.1	0.1	0.1	0.1	0.1	0.1
External sector	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Other expenditure	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Operating deficit of public enterprises	0.0	0.1	0.2	0.2	0.1	0.2	0.1
(3) Economic result: saving/dissaving (1-2)	4.2	3.6	3.6	2.5	3.4	1.2	1.4
(4) Capital resources	0.0	0.0	0.1	0.0	0.0	0.0	0.0
(5) Capital expenditure	2.5	2.4	2.3	3.1	3.2	2.9	2.7
Real direct investment	0.8	0.9	1.0	1.4	1.2	1.3	1.3
Capital transfers	1.5	1.2	1.1	1.7	1.9	1.5	1.4
Provinces and CABA	1.1	0.9	0.8	1.4	1.5	1.3	1.1
Other	0.3	0.3	0.3	0.3	0.4	0.3	0.3
Financial investment	0.2	0.3	0.2	0.1	0.0	0.0	0.0
(6) Revenue, excluding figurative (1+4)	24.2	20.2	21.2	22.7	24.3	23.6	22.7
(7) Expenditure, excluding figurative (2+5)	22.4	19.1	19.8	23.3	24.1	25.3	24.0
(8) Financial result, excluding figurative (6-7)	1.8	1.1	1.4	-0.6	0.2	-1.7	-1.3
(9) Figurative contributions	3.8	4.3	4.9	5.2	6.1	6.5	7.1
National Treasury	2.6	3.0	3.6	3.6	4.3	4.6	5.0
Allocated resources	0.0	0.1	0.0	0.0	0.1	0.1	0.0
Decentralized bodies	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Social security institutions	0.9	0.9	1.0	1.2	1.4	1.5	1.8
PAMI, trust funds and other	0.2	0.1	0.1	0.2	0.2	0.2	0.1
(10) Figurative expenditure	3.8	4.3	4.9	5.2	6.1	6.5	7.1
(11) Revenue, including figurative	28.0	24.5	26.1	27.9	30.4	30.1	29.8
(12) Primary expenditure, including figurative	24.4	21.3	23.0	26.4	28.6	29.8	29.4
(13) Total primary surplus (11-12)	3.5	3.2	3.1	1.5	1.7	0.3	0.5
(14) Primary surplus without privatization	3.5	3.2	3.1	1.5	1.7	0.3	0.5
(15) Total expenditure, including figurative	26.2	23.3	24.7	28.5	30.2	31.8	31.1
(16) Financial result (11-15)	1.8	1.1	1.4	-0.6	0.2	-1.7	-1.3
(17) Financial result without privatization	1.8	1.1	1.4	-0.6	0.2	-1.7	-1.3

	2006	2007	2008	2009	2010	2011	2012 (June)
(18) Financial sources	18.6	21.0	22.1	22.0	23.5	23.7	13.5
Decline in financial investment	8.6	10.2	13.1	10.0	13.9	14.0	3.4
Public debt and increase in other liabilities	9.8	10.5	8.8	11.8	9.5	9.5	10.0
Debt in local currency	5.1	6.0	5.8	7.5	6.0	6.4	7.0
Debt in foreign currency	3.1	3.0	1.2	2.1	2.4	2.4	1.3
Increase in other liabilities	1.7	1.6	1.7	2.2	1.1	0.7	1.3
Figurative contributions for financial applications	0.2	0.2	0.2	0.2	0.2	0.1	0.1
(19) Financial applications	20.4	22.1	23.5	21.4	23.7	22.0	12.2
Financial investment	10.4	12.2	15.0	10.9	12.6	12.7	5.9
Debt amortization and reduction of other liabilities	9.8	9.6	8.3	10.3	10.9	9.2	6.2
Amortization in local currency	6.5	6.2	5.0	6.0	5.6	5.2	4.5
Amortization in foreign currency	2.2	2.0	1.4	1.7	2.2	2.5	1.1
Reduction of other liabilities	1.1	1.5	2.0	2.5	3.2	1.6	0.6
Figurative expenditure for financial applications	0.2	0.2	0.2	0.2	0.2	0.1	0.1

Note: As figurative transactions are undertaken between State entities, an inflow for one is an outflow for another or others.

When the fiscal statistics are presented on a cash basis, they quantify the movement of funds independently of the fiscal year to which they correspond. When they are presented on an accruals basis, the record-keeping criterion reflects imputation in the corresponding fiscal year irrespective of when payment occurs.

Source: MEFP.

Table AI.2
Tax revenue, 2006-2011
(% of GDP)

Heading	2006	2007	2008	2009	2010	2011
I. National taxes						
On income, profits and capital gains	5.31	5.44	5.30	4.97	5.44	5.98
Natural persons	1.53	1.57	1.71	1.71	1.66	1.92
On income/profits	1.52	1.56	1.70	1.70	1.65	1.92
Winnings in games of chance and sporting contests	0.01	0.01	0.01	0.01	0.01	0.01
Corporations and other enterprises	3.50	3.59	3.29	2.96	3.51	3.84
On profits	3.33	3.43	3.20	2.85	3.40	3.77
Presumed minimum profits	0.17	0.16	0.10	0.11	0.11	0.07
On profits. Foreign beneficiaries	0.29	0.28	0.30	0.30	0.26	0.22
On property	2.14	2.22	2.26	2.19	2.26	2.33
Recurrent taxes on net wealth	0.01	0.01	0.01	0.01	0.01	0.01
Taxes on financial and capital transactions	1.81	1.90	1.93	1.83	1.90	2.01
Property transfers	0.03	0.05	0.04	0.03	0.04	0.04
Current account credits and debits	1.79	1.85	1.89	1.80	1.86	1.96
Other recurrent property taxes	0.32	0.31	0.33	0.35	0.36	0.32
Internal, on goods and services	9.05	9.42	9.43	9.44	9.98	10.15
Value added tax	7.20	7.71	7.77	7.63	8.07	8.37
Selective taxes	1.78	1.62	1.59	1.70	1.82	1.67
Cigarettes	0.53	0.48	0.45	0.50	0.48	0.47
Alcoholic beverages	0.01	0.01	0.01	0.01	0.02	0.02
Beer	0.02	0.02	0.02	0.02	0.01	0.01
Non-alcoholic beverages	0.04	0.04	0.04	0.04	0.03	0.03
Liquid fuels and gas	1.00	0.92	0.94	1.01	1.06	0.98
Electricity	0.07	0.07	0.05	0.05	0.04	0.03
Other	0.10	0.09	0.07	0.07	0.17	0.12
Taxes on specific services	0.07	0.08	0.07	0.10	0.10	0.10
Telephony	0.04	0.05	0.05	0.07	0.06	0.06
Other (insurance, other financial services)	0.03	0.03	0.03	0.03	0.03	0.03
On trade and international transactions	3.07	3.41	4.39	3.49	3.98	3.76
Import duties	0.79	0.86	0.87	0.67	0.79	0.80
Customs duties	0.77	0.84	0.85	0.66	0.78	0.78
Statistical import tax	0.02	0.02	0.02	0.02	0.02	0.02
Export duties	2.25	2.52	3.49	2.80	3.16	2.94
Exchange operations and other	0.04	0.03	0.03	0.02	0.03	0.03
Other	0.21	0.14	0.15	0.28	0.17	0.20
Non-tax related fiscal regularization	0.08	0.00	0.02	0.14	0.02	0.04
Simplified regime for small taxpayers (tax)	0.13	0.13	0.13	0.14	0.15	0.16
Social security contributions	3.78	4.51	5.09	6.74	7.10	7.45
Employees	0.76	0.87	1.25	2.52	2.63	2.81
Employers	2.71	2.95	3.14	3.53	3.79	4.10
Self-employed	0.31	0.69	0.70	0.69	0.68	0.54
Gross national tax revenue	23.57	25.13	26.63	27.10	28.93	29.87
Deductions	0.30	0.24	0.28	0.21	0.21	0.25
Export refunds	0.30	0.24	0.28	0.21	0.21	0.25
Net national tax revenue	23.26	24.89	26.35	26.89	28.72	29.62
II. Provincial taxes						
On property	1.03	0.97	0.97	0.99	1.01	1.05
Recurrent taxes on real estate	0.44	0.37	0.38	0.37	0.35	0.32
Taxes on financial and capital transactions	0.34	0.36	0.34	0.34	0.40	0.46
Other recurrent property taxes	0.24	0.24	0.24	0.28	0.25	0.27
Internal, on goods and services	2.82	2.97	3.18	3.45	3.51	3.80
General taxes on goods and services	2.82	2.97	3.18	3.45	3.51	3.80
Other	0.32	0.28	0.26	0.19	0.24	0.16
Provincial tax revenue	4.17	4.22	4.40	4.63	4.76	5.02
Total gross revenue	27.74	29.35	31.03	31.73	33.69	34.89
Total net revenue	27.44	29.11	30.75	31.51	33.48	34.63

Source: National Bureau of Investigations and Fiscal Analysis (DNIAF), MEFP, based on data from AFIP, ANSES, the National Directorate for Fiscal Coordination with the Provinces (DNCFP), the National Budget Office, and other bodies.

Table A1.3
Tax expenditure arising from economic promotion regimes, 2007-2012

Tax expenditure	2007	2008	2009	2010	2011	2012 ^a
Total (Arg\$ million)	4,393.3	4,293.7	4,376.5	7,866.8	10,013.9	11,978.1
			(Arg\$ million)			
Industrial promotion (Decrees Nos. 2.054/92, 804/96, 1.553/98 and 2.009/04)	569.1	560.8	517.5	593.3	661.9	769.2
VAT exemption purchases and balance	551.2	547.3	505.8	577.3	648.6	762.1
Profits tax exemption	17.9	13.5	11.7	16.0	13.3	7.1
Non-industrial promotion (Law No. 22.021 and amendments thereto) Profits tax exemption	13.7	0.6	2.0	2.5	2.5	2.5
Mining activity promotion (Law No. 24.196)	913.6	326.6	390.5	542.2	620.4	699.8
Profits tax. Various benefits	27.5	39.0	102.8	50.8	62.3	73.2
Fiscal stability: various taxes	196.4	100.2	143.5	237.8	291.5	342.6
Import duty exemption	121.3	167.9	128.9	239.4	251.6	268.2
Fiscal stability: export duty exemption	567.8	18.9	15.3	14.2	14.9	15.9
Law No. 22.095. VAT exemption	0.5	0.5	0.0	n/a	n/a	n/a
Economic promotion of Tierra del Fuego (Law No. 19.640)	1,638.7	1,968.8	2,024.1	3,420.3	4,595.5	5,600.4
VAT exemption purchases and sales	1,090.7	1,386.2	1,537.4	2,256.6	2,989.9	3,682.1
Profits tax exemption	90.3	113.0	117.1	158.5	221.3	271.5
Exemption from import duties on inputs	457.7	469.5	369.6	1,005.3	1,384.3	1,646.8
Refunds on exports through Patagonian ports (Law No. 24.490)	42.1	20.1	8.7	1.6	0.0	0.0
Refunds on sales of domestically manufactured capital goods (Decree No. 379/01) Payment of national taxes with tax credit bonds	927.2	1,024.3	953.1	1,771.3	1,765.0	2,068.6
Promotion of SMEs (Law No. 24.467)	128.0	115.9	160.7	160.2	201.7	182.6
Profits tax deductions in respect of capital and risk fund contributions made by in participants in mutual guarantee societies	125.0	103.4	152.8	150.8	189.9	169.1
Profits tax exemption for mutual guarantee societies	0.5	7.8	3.4	1.0	1.2	1.4
VAT exemption on income of mutual guarantee societies	2.5	4.7	4.5	8.4	10.5	12.1
Regime for the promotion and encouragement of scientific and technological research and development (Law No. 23.877) Payment of profits tax with tax credit certificates	40.0	40.0	40.0	45.0	45.0	60.0
Regime for the promotion of technical education (Law No. 22.317) Payment of any national tax with tax credit certificates	28.0	48.0	70.5	83.0	98.0	168.0
Cultivated forests investment regime (Law No. 25.080)	7.2	12.6	10.2	11.3	13.7	14.4
Exemption from presumed minimum profits tax	1.3	6.4	3.3	1.8	3.0	3.0
Fiscal stability. Export duty exemption	1.2	2.1	2.1	3.1	3.7	4.4
Fiscal stability. Exemption from current account credits and debits tax	4.7	4.1	4.8	6.4	7.0	7.0
Software industry promotion regime (Law No. 25.922)	77.5	168.9	187.1	250.5	315.4	397.2
Tax credit bond amounting to 70% of employers' social security contributions for the payment of national taxes	41.1	74.5	82.4	100.5	126.4	159.1
60% reduction of profits tax	36.3	94.4	104.7	150.0	189.0	238.1
Regime for the importation of inputs and parts for the construction and/or repair of vessels and floating structures (Decree No. 1.010/04)	0.4	0.1	0.0	0.1	0.0	0.2
National support programme for young entrepreneurs (Law No. 25.872) Exemption from national taxes	7.0	7.0	12.0	12.0	12.0	12.0
Regime for the production and sustainable use of biofuels (Law No. 26.093)	..	..	..	973.5	1,682.9	1,923.4
Fuel tax exemption (Law No. 23.966)	..	..	..	565.6	996.0	1,138.9
Diesel and LPG tax exemption (Law No. 26.422)	..	..	..	389.0	651.2	743.6
Exemption from tax on naphthas and CNG (Law No. 26.181)	...	..	..	18.9	35.7	40.9
Refunds on purchases of domestically manufactured auto parts (Decree No. 778/01)	1.0	0.0	0.0	n/a	n/a	n/a
Payment of national taxes with tax credit bonds	1.0	0.0	0.0	n/a	n/a	n/a

Tax expenditure	2007	2008	2009	2010	2011	2012 ^a
Local investment incentive scheme for the manufacture of motorcycles and automotive parts (Law No. 26.457)	n/a	n/a	n/a	n/a	n/a	0.6
Reduction of import duties	n/a	n/a	n/a	n/a	n/a	0.4
Payment of national taxes with tax credit bonds	n/a	n/a	n/a	n/a	n/a	0.1
Critical infrastructure projects (Law No. 26.422)	n/a	n/a	n/a	n/a	n/a	79.2
Exemption from import duties	n/a	n/a	n/a	n/a	n/a	79.2

n/a Not applicable.

.. Not available.

a Estimate

Source: Information on tax expenditure from the Secretariat for Finance. Viewed at: <http://www.mecon.gov.ar/sip>.

Table AI.4

Summary of the main foreign trade and exchange regulations in force as at October 2012

<p>1. Entry of funds on the local foreign exchange market</p> <p>1.a. Merchandise exports earnings</p> <p>Exporters are required to convert their foreign exchange export earnings on the foreign exchange market, within a period that varies according to the type of good shipped (Communication "A" 3.473). Decree No. 1.722/2011 of 25 October 2011, established the requirement to surrender and trade, on the foreign exchange market, all foreign exchange obtained from exports by firms producing crude oil or petroleum products, natural gas and liquefied gas, and by firms engaging in mining activities, which previously had enjoyed specific exemptions.</p> <p>The deadlines for the conversion of foreign exchange earned from merchandise exports are measured from the date on which the shipment in question is completed, as defined by MEFP Resolutions Nos. 142/2012, 187/2012 and 231/2012 and complementary instruments. The deadlines vary according to the type of product, whether the transactions were undertaken between related parties, and the volume of exports registered by the exporter. The MEFP considers requests for special deadlines. In addition, the BCRA has set a deadline of 15 business days measured from the date of disbursement of the funds abroad to complete conversion on the local exchange market in the case of foreign exchange earned from merchandise exports that are covered by the requirement to surrender and convert advances and loans for export pre-financing on the local exchange market (Communication "A" 5.300).</p> <p>Expenses in respect of services incurred abroad as shown on the cargo manifest (<i>permiso de embarque</i>), and expenses not shown on the manifest that were incurred to facilitate the sale of the goods abroad, may be deducted, up to the equivalent of US\$5,000 per manifest and up to the equivalent of US\$100,000 per calendar year per exporter (Communication "A" 5.233).</p> <p>1.b. Earnings from exports of services</p> <p>Exporters of services are required to convert, on the foreign exchange market, 100% of amounts effectively received in foreign exchange, net of withholdings or deductions made abroad by the recipient of the services in question (Communications "A" 3.473 and "C" 39.547). This requirement covers all exports of services provided by residents to non-residents. Earnings obtained from services provided to non-residents must be converted within 15 business days, counted from the date on which payment was received abroad or in Argentina, or credited in accounts held abroad (Communication "A" 5.264).</p> <p>1.c. Current income and transfers</p> <p>Income received by residents does not have to be surrendered and converted on the local exchange market, except in the case of firms acquiring foreign assets in the form of direct investment financed wholly or partly by borrowing abroad, when the size of the investment required prior authorization from the BCRA to gain access to the Unified Free Foreign Exchange Market (MULC) (Communication "A" 4.634).</p> <p>The proceeds of the sale of foreign exchange received by residents in respect of income must be deposited in a current account in the name of the client in a local financial entity (Communication "A" 5.295).</p> <p>1.d. Capital transactions</p> <p>Transactions involving borrowing abroad by the financial sector, the non-financial private sector and local governments must be matched by foreign exchange sales in the MULC, unless they represent the capitalization of interest. This includes borrowing that involves the issuance of debt securities that fulfil the conditions defined for consideration as external financial loans, including repo operations, financial credit lines from abroad, and all other operations in which funds are disbursed by the creditor abroad giving rise to financial borrowing from a non-resident, except in cases covered by the exception specified in Article 3 Decree No. 753/04, which annuls the requirement to surrender and convert foreign exchange earnings obtained from mining activities on the foreign exchange market. Surrender and conversion on the foreign exchange market may be done within 30 days from the date of disbursement of the funds; and the proceeds of the foreign exchange sale must be deposited with a local financial institution in a current account in the name of the customer entity (Communication "A" 5.265).</p> <p>New financial borrowing on the local foreign exchange market and the rollover of debts abroad held by Argentine residents from the financial sector and the non-financial private sector, must be contracted and held for minimum of 365 calendar days (Communication "A" 5.264). MEFP Resolution No. 280/09 waived this minimum period in the case of debt owed to multilateral, bilateral and official lending agencies.</p> <p>Investment portfolios held by non-residents, financial debts of the private sector and financial sector (except when intended for productive investments or the creditor is an international organization, or both), and primary share issues by resident firms that are not publicly traded, must constitute non-interest-bearing deposits in US dollars representing 30% of the equivalent in that currency of the total transaction for which the deposit is required, pursuant to Decree No. 616/2005 of 9 June 2005.</p> <p>2. Outflows of funds from the local exchange market</p> <p>Foreign currency sales: Pursuant to Communication "A" 5.245 and complementary instruments, authorized foreign exchange dealers must consult and record all transactions involving the sale of foreign currency to be undertaken with their clients that are covered by the "Foreign-Exchange Operations Consultation Program" implemented by the AFIP through General Resolution No. 3.210/2011, which will indicate whether the transaction is considered "validated" or "subject to inconsistencies". Originally, validation was only required for the sale of external assets without reference to a specific purpose. As from 3 January 2012, the requirement is also extended to the sale of foreign exchange to customers for "tourism and travel" purposes, except in the case of transfers abroad representing payment for consumer purchases made using credit cards, and in respect of withdrawals made from cash points abroad to be debited against local accounts, sales permitted to non-residents and sales to tourism and travel agencies registered as such with the AFIP.</p>

2.a. Payments in respect of merchandise imports

Communication "A" 5.060 and complementary instruments overhauled the regulations governing access to the local foreign exchange market for the payment of imports. The requirements specified include the following: (i) access to the local foreign exchange market is limited to the amount invoiced, as an agreed purchase; (ii) sales of foreign exchange for the payment of imports can only be made by cheque or debit to local accounts held by the customer; cash payments are not accepted; (iii) advance payments must be made to the foreign supplier or financial entity abroad, or to the official lending agency that financed the advance payment to the foreign supplier; (iv) advance payments can only be made if the importer, at the time of access to the MULC, is not registered as being in arrears in respect of the official registration (*oficialización*) of import clearance or, as the case may be, the re-entry of foreign currency in respect of transactions undertaken with access to the local exchange market prior to the recording of customs entry; and (v) in cases of payment for goods imports that do not have a customs entry record, there must be an advance Sworn Statement of Importation (*Declaración Jurada Anticipada de Importación* – DJAI), as provided by the AFIP in General Resolution No. 3.252/12 and complementary instruments, in a status of "exit", to process payments of "commercial debts or amounts payable on demand against presentation of the shipping documentation", advance payments, and for posting "commercial guarantees for merchandise imports by local entities" (Communication "A" 5.274).

As from 1 July 2010 an import payments monitoring system (SEPAIMPO) has been implemented to ensure that import payments are matched by commercial transactions recorded in customs. The SEPAIMPO enables the BCRA to monitor the following: (a) payments associated with official registration of import clearance; and (b) statement of entry into the country for goods that were partially or wholly paid for prior to the date on which they were recorded as entering customs. A new scheme for monitoring the official registration of import clearance has been implemented. For each official registration, the importer notifies the AFIP of a financial entity designated to monitor customs clearance and to transmit the information to the BCRA. Access to the foreign exchange market for each import clearance is controlled by this single entity designated by the importer.

2.b. Payment of services

There is no restriction of any kind on payments abroad for services provided by non-residents, of any type (freight, insurance, royalties, technical advice, fees, etc.) (Communication "A" 3.826). Argentine residents may access the local exchange market to make transfers abroad to pay for services provided by non-residents on the terms and conditions agreed upon between the parties, pursuant to applicable legal regulations (freight, insurance, royalties, technical advice, fees, etc.) (Communication "A" 5.295).

Nonetheless Communication "A" 5.261 established that, as from 3 January 2012, prior validation would be required in the AFIP "Foreign-Exchange Operations Consultation Program" to process sales of foreign exchange to customers for "tourism and travel" purposes through the local exchange market, except in the case of transfers abroad representing the payment of consumer purchases made using credit cards, and in respect of withdrawals made from cash points abroad to be debited against local accounts, sales permitted to non-residents and sales to tourism and travel agencies registered as such with the AFIP.

Prior authorization from the BCRA is required in the case of certain items, such as business, professional and technical services, royalties, patents and trademarks, among others, when the beneficiary is a private individual or legal entity directly or indirectly related to the local debtor, or is a private individual or legal entity resident in jurisdictions considered as "tax havens", or when the payment abroad is made to an account within such a jurisdiction. In all cases, access to the local exchange market in respect of the items specified must previously fulfil the mandatory registration of contracts currently in force nationally at the date of access.

As from 6 July 2012, residents may access the local exchange market to purchase tickets in foreign currency, for "tourism and travel" purposes Communication "A" 5.339).

Sales of foreign exchange to residents in respect of services and income must be made with a cheque issued by the customer or by debit to a current account held by the customer in a local financial entity using one of the current means of payment (Communication "A" 5.330).

2.c. Income (interest and profits and dividends)

Access to the MULC is allowed for the payment abroad of interest corresponding to outstanding debts or debts that are cancelled simultaneously with the interest payment, insofar as the foreign exchange regulation allows access to local exchange market for the cancellation of the principal of that debt (Communication "A" 5.295).

Access to the MULC is allowed for the purpose of making payments abroad of profits and dividends, to non-resident shareholders and holders of American Depositary Receipts (ADRs - a share traded in the United States representing a specific number of shares of a company not incorporated in that country) and holders of Brazilian Depositary Receipts (BDRs - certificates representing securities issued by companies headquartered abroad and issued by a depositary institution in Brazil), provided they correspond to closed balances that are certified by external auditors pursuant to the formalities applicable to the certification of the annual balance sheet (Communication "A" 5.295).

2.d. External financial debts

According to the regulations published by Communication "A" 5.265, access to the local exchange market for the payment of principal on external financial debts owed by the financial sector and the non-financial private sector can be made: (1) at any time within 30 calendar days prior to expiry, provided the minimum period of permanency is fulfilled, as applicable; (2) in advance in periods longer than 30 calendar days, partially or totally, provided the minimum period of permanency is fulfilled as applicable and payment is for the present value of the debt.

Access to the foreign exchange market for the payment of principal on locally issued debt securities that are publicly traded on self-regulated markets is permitted only if they were issued and subscribed in foreign currency, the funds will be used to finance infrastructure works in Argentina, and all of the other conditions specified in point 5 of Communication "A" 5.265 are fulfilled. In the case of other locally issued securities, irrespective of the conditions of issuance, the debtor may not access the local exchange market for purpose of making service payments.

<p>Local banks may access the foreign exchange market without prior central bank authorization, to meet their obligations with non-residents in relation to financial guarantees, when the transaction being guaranteed has automatic access to the foreign exchange market or when the granting of the guarantee allows for the execution or maintenance of work, or some other type of commercial operation, abroad, which directly or indirectly includes the provision of goods and/or services by Argentine residents related to the execution thereof, and provided the conditions defined in point 4 of Communication "A" 5.265 are fulfilled.</p> <p>Non-residents may access the MULC to purchase foreign exchange to be transferred abroad, when the transactions represent the repatriation of direct investments in the non-financial private sector and for debt service or the sale of other portfolio investments (and their corresponding incomes), under the conditions established in each case and provided the beneficiary is not covered by the provisions of point I of Communication "A" 4.940, and the total amount does not exceed the equivalent of US\$500,000 per calendar month per individual or legal entity, across all authorized foreign exchange dealers.</p>
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Source: BCRA Comunicado No. 49.991 of 8 February 2012 (*Síntesis de las regulaciones vigentes al cierre del año 2011 en materia de comercio exterior y cambios*) [Summary of foreign trade and exchange regulations in force at end-2011]) and information provided by the BCRA.

Table A1.5
Merchandise exports (f.o.b.) by product, 2006-2011
 (US\$ million and %)

Description	2006	2007	2008	2009	2010	2011
Total (US\$ million)	46,546	55,780	70,019	55,672	68,187	83,950
	(% of exports)					
Total primary products	65.4	66.4	66.1	64.5	63.0	63.7
Agriculture	45.9	51.6	53.6	50.6	50.8	53.9
Food	44.6	50.4	52.6	49.6	49.6	52.7
0813 Oilcake and other solid residues (except dregs), whether or not ground or in the form of pellets, resulting from the extraction of fats or oils from oil-seeds, oleaginous fruits and germs of cereals	9.6	10.5	10.4	14.7	12.2	12.0
2222 Soya beans	3.8	6.2	6.5	3.0	7.3	6.5
4211 Soya bean oil and its fractions	6.0	7.9	7.0	5.9	6.1	6.2
0449 Other maize, unmilled	2.6	3.9	4.9	2.7	4.5	5.3
0412 Other wheat (including spelt) and meslin, unmilled	3.2	3.6	3.6	1.8	1.3	3.0
4215 Sunflower seed or safflower oil and fractions thereof	1.5	1.1	2.2	1.3	0.8	1.4
Agricultural raw materials	1.3	1.2	1.0	1.1	1.2	1.2
2631 Cotton (other than linters), not carded or combed	0.0	0.0	0.0	0.0	0.1	0.3
2687 Wool and fine or coarse animal hair, carded or combed (including combed wool in fragments)	0.3	0.2	0.2	0.2	0.2	0.2
Mining	19.5	14.7	12.6	13.9	12.2	9.7
Ores and other minerals	3.1	2.7	1.9	2.4	2.8	2.3
2831 Copper ores and concentrates	2.9	2.4	1.6	2.0	2.2	1.7
Non-ferrous metals	1.2	1.2	1.3	1.4	1.5	1.6
6841 Aluminium and aluminium alloys, unwrought	0.8	0.8	0.9	0.8	0.9	0.8
6811 Silver (including base metals clad with silver), unwrought, unworked or semi-manufactured	0.0	0.0	0.1	0.3	0.3	0.5
Fuels	15.3	10.9	9.4	10.2	7.9	5.9
3330 Petroleum oils and oils obtained from bituminous minerals, crude	5.2	2.3	2.3	4.4	3.8	2.6
334 Petroleum products	6.2	5.9	4.5	2.9	2.3	1.7
3421 Propane, liquefied	0.8	0.6	0.6	0.5	0.5	0.5
3442 Gaseous hydrocarbons, liquefied, n.e.s.	0.3	0.3	0.4	0.3	0.3	0.4
Manufactures	31.7	30.9	30.8	31.9	32.2	31.4
Iron and steel	3.5	3.3	3.1	2.9	2.1	2.0
6791 Tubes, pipes and hollow profiles, seamless, of iron or steel	2.3	2.2	2.0	1.8	1.3	1.3
Chemicals	8.1	7.4	8.3	9.2	8.6	8.9
5989 Chemical products and preparations, n.e.s.	0.1	0.3	1.3	1.7	1.9	2.6
5429 Medicaments, n.e.s.	0.6	0.6	0.6	0.7	0.6	0.6
5535 Pre-shave, shaving or aftershave preparations, personal deodorants, bath preparations, depilatories and other perfumery, cosmetic or toilet preparations, n.e.s.	0.3	0.3	0.3	0.4	0.5	0.4
Other semi-manufactures	4.9	4.5	3.6	3.6	3.8	3.2
6114 Other bovine leather and equine leather, without hair on (other than leather of subgroup 611.8)	1.9	1.7	1.3	1.2	1.4	1.1
6251 Tyres, pneumatic, new, of a kind used on motor cars (including station wagons and racing cars)	0.3	0.3	0.2	0.3	0.3	0.2
6429 Articles of paper pulp, paper, paperboard or cellulose wadding, n.e.s.	0.2	0.3	0.2	0.2	0.2	0.2
Machinery and transport equipment	12.8	13.7	13.9	14.4	15.9	15.9
Power-generating machinery	0.1	0.1	0.1	0.2	0.2	0.1
Other non-electrical machinery	1.7	1.9	2.0	2.2	2.0	1.8
Agricultural machinery and tractors	0.2	0.2	0.2	0.2	0.2	0.2
Office machines and telecommunications equipment	0.3	0.3	0.2	0.2	0.1	0.1
Other electrical machinery	0.6	0.5	0.5	0.5	0.5	0.4
Automotive products	9.0	9.8	9.5	9.8	11.8	12.0
7812 Motor vehicles for the transport of persons, n.e.s.	3.1	3.9	4.0	5.0	5.8	5.6
7821 Motor vehicles for the transport of goods	3.0	3.0	2.7	2.6	3.6	4.1
7843 Other parts and accessories of the motor vehicles of groups 722, 781, 782 and 783	2.0	2.0	1.8	1.6	1.8	1.6
7831 Motor vehicles for the transport of ten or more persons, including the driver	0.3	0.2	0.3	0.2	0.3	0.3

Description	2006	2007	2008	2009	2010	2011
Other transport equipment	1.2	1.1	1.6	1.5	1.3	1.5
7924 Aeroplanes and other aircraft, mechanically-propelled (other than helicopters), of an unladen weight exceeding 15,000 kg	0.5	0.6	1.1	1.1	0.9	1.0
Textiles	0.5	0.4	0.4	0.4	0.4	0.4
Articles of apparel and clothing accessories	0.2	0.2	0.2	0.2	0.1	0.1
Other consumer goods	1.6	1.4	1.4	1.3	1.2	1.0
Other	2.9	2.7	3.0	3.5	4.8	4.9
Gold	1.2	1.0	1.0	1.9	3.0	2.8

Source: WTO Secretariat estimates based on data from the Comtrade database (SITC Rev.3).

Table A1.6
Merchandise imports (c.i.f.) by product, 2006-2011
 (US\$ million and %)

Description	2006	2007	2008	2009	2010	2011
Total (US\$ million)	34,154	44,707	57,462	38,786	56,501	73,937
	(% of imports)					
Total primary products	12.7	14.2	16.6	13.8	14.5	19.2
Agriculture	4.1	5.0	5.6	5.0	3.8	3.5
Food	2.6	3.7	4.6	3.8	2.7	2.4
0573 Bananas (including plantains), fresh or dried	0.2	0.2	0.2	0.3	0.2	0.2
0122 Meat of swine, fresh, chilled or frozen	0.1	0.1	0.1	0.1	0.2	0.2
Agricultural raw materials	1.5	1.3	1.1	1.2	1.1	1.1
2312 Natural rubber (other than latex)	0.2	0.2	0.2	0.2	0.2	0.2
2321 Synthetic rubber and factice derived from oils, in primary forms or in plates, sheets or strip; mixtures of any product of group 231 with any product of this subgroup, in primary forms or in plates, sheets or strip	0.3	0.2	0.2	0.2	0.2	0.2
Mining	8.6	9.3	10.9	8.8	10.7	15.7
Ores and other minerals	2.4	1.9	2.6	1.6	2.3	2.4
2816 Iron ore agglomerates (sinters, pellets, briquettes, etc.)	1.0	0.7	1.0	0.4	1.1	1.2
2815 Iron ore and concentrates, not agglomerated	0.5	0.3	0.5	0.3	0.3	0.5
Non-ferrous metals	1.6	1.4	1.1	1.0	1.0	1.1
6842 Aluminium and aluminium alloys, worked	0.3	0.3	0.3	0.3	0.3	0.3
6824 Copper wire	0.3	0.2	0.2	0.2	0.2	0.2
Fuels	4.7	6.0	7.2	6.3	7.4	12.2
334 Petroleum products	2.5	4.0	4.8	3.8	4.5	7.5
3431 Natural gas, liquefied	0.0	0.0	0.5	0.6	0.9	2.6
3432 Natural gas, in the gaseous state	0.7	0.3	0.1	0.4	0.5	0.8
3510 Electric current	0.8	1.0	0.7	0.9	0.8	0.6
3212 Other coal	0.5	0.4	0.6	0.4	0.6	0.6
Manufactures	86.6	85.1	82.9	85.3	84.7	79.9
Iron and steel	2.9	3.3	3.7	2.9	2.9	2.7
Chemicals	18.8	18.5	18.1	18.7	18.0	16.8
5629 Fertilizers, n.e.s.	0.9	1.3	1.4	0.6	0.9	1.1
5429 Medicaments, n.e.s.	1.1	1.0	0.9	1.4	1.1	1.0
Other semi-manufactures	7.3	7.0	6.8	7.3	7.1	6.4
6413 Paper and paperboard, of a kind used for writing, printing or other graphic purposes, coated, impregnated, surface-coloured, surface-decorated, etc.	0.5	0.5	0.5	0.6	0.5	0.4
6996 Articles of iron or steel, n.e.s.	0.3	0.3	0.4	0.5	0.4	0.4
Machinery and transport equipment	48.2	47.4	45.7	46.5	47.9	45.4
Power-generating machinery	1.4	1.7	2.0	2.2	2.1	1.7
7165 Generating sets	0.2	0.4	0.7	0.6	0.5	0.4
7169 Parts, n.e.s., suitable for use solely or principally with the machines falling within group 716	0.3	0.4	0.3	0.4	0.5	0.4
Other non-electrical machinery	11.1	11.1	10.5	9.4	9.2	9.8
Agricultural machinery and tractors	1.2	1.3	1.3	0.6	1.0	0.8
7212 Harvesting or threshing machinery (including straw or fodder balers); grass or hay mowers; machines for cleaning, sorting or grading seed or grain or for grading eggs	0.6	0.7	0.7	0.3	0.5	0.4
7224 Wheeled tractors (other than those of headings 744.14 and 744.15)	0.4	0.5	0.5	0.2	0.3	0.2
Office machines and telecommunications equipment	11.6	10.3	8.6	10.1	9.3	8.2
7641 Electrical apparatus for line telephony or line telegraphy (including such apparatus for carrier-current line systems)	0.3	0.3	0.2	0.2	0.2	2.8
7649 Parts and accessories suitable for use solely or principally with the apparatus of division 76	1.1	0.7	0.5	0.7	2.1	0.9
7522 Digital automatic data-processing machines, containing in the same housing at least a central processing unit and an input and output unit, whether or not combined	0.4	0.5	0.6	0.9	1.1	0.7
Other electrical machinery	4.3	4.3	3.7	4.3	4.2	3.8
Automotive products	16.1	16.0	16.6	15.6	18.8	18.4
7812 Motor vehicles for the transport of persons, n.e.s.	6.0	6.1	6.7	6.5	7.9	7.6
7843 Other parts and accessories of the motor vehicles of groups 722, 781, 782 and 783	5.0	5.1	5.1	5.5	5.9	5.5
7821 Motor vehicles for the transport of goods	2.0	1.8	1.8	1.3	1.7	1.9

Description	2006	2007	2008	2009	2010	2011
7132 Internal combustion piston engines for propelling vehicles of division 78, group 722 and headings 744.14, 744.15 and 891.11	1.4	1.5	1.5	1.3	1.7	1.7
Other transport equipment	3.7	4.0	4.2	4.9	4.3	3.6
7924 Aeroplanes and other aircraft, mechanically-propelled (other than helicopters), of an unladen weight exceeding 15,000 kg	1.5	1.6	1.8	2.6	2.1	1.1
Textiles	2.4	2.2	2.0	2.1	1.9	1.7
Articles of apparel and clothing accessories	0.6	0.6	0.7	0.9	0.7	0.8
Other consumer goods	6.4	6.1	5.8	6.8	6.2	6.1
8939 Articles of plastics, n.e.s.	0.4	0.4	0.3	0.4	0.4	0.4
Other	0.8	0.6	0.6	0.9	0.8	0.9

Source: WTO Secretariat estimates based on data from the Comtrade database (SITC Rev.3).

Table AI.7
Merchandise exports (f.o.b.) by trading partner, 2006-2011
 (US\$ million and %)

Trading partner	2006	2007	2008	2009	2010	2011
Total (US\$ million)	46,546	55,780	70,019	55,672	68,187	83,950
	(% of exports)					
America	52.2	49.0	48.1	49.9	49.4	48.6
United States	8.8	7.8	7.7	6.6	5.4	5.1
Other America	43.3	41.2	40.4	43.3	44.0	43.5
Brazil	17.5	18.8	19.0	20.4	21.2	20.7
Chile	9.5	7.5	6.7	7.9	6.6	5.8
Canada	0.9	0.6	0.7	0.8	2.1	2.8
Uruguay	2.6	2.2	2.6	2.9	2.3	2.4
Bolivarian Republic of Venezuela	1.7	2.1	2.0	1.9	2.1	2.2
Colombia	1.2	1.0	1.2	1.6	1.9	2.2
Peru	1.6	1.7	1.9	1.4	1.7	2.2
Europe	19.3	19.2	20.8	20.6	18.3	18.4
EU(27)	17.5	17.6	18.8	18.4	16.4	16.9
Spain	3.9	3.7	4.0	3.3	3.3	3.7
Netherlands	3.1	3.2	4.2	4.3	3.5	3.2
Germany	2.4	2.2	2.2	2.5	2.7	2.9
Italy	2.4	2.5	2.4	2.7	2.3	2.4
EFTA	1.2	1.0	1.2	1.7	1.5	0.7
Switzerland and Liechtenstein	1.1	1.0	1.1	1.7	1.5	0.7
Other Europe	0.6	0.6	0.9	0.4	0.4	0.8
Commonwealth of Independent States (CIS)	2.1	1.6	1.6	1.7	1.1	1.1
Russian Federation	1.9	1.4	1.4	1.5	0.9	0.9
Ukraine	0.1	0.1	0.2	0.1	0.1	0.1
Africa	6.3	7.1	7.2	5.5	5.8	7.6
Egypt	0.7	1.0	1.5	1.1	1.4	2.1
Algeria	1.2	1.4	1.3	1.3	1.5	2.0
South Africa	2.0	1.8	1.4	1.2	1.3	1.3
Middle East	2.3	2.7	3.7	4.5	4.2	3.9
Iran, Islamic Republic of	0.0	0.6	1.5	1.5	2.1	1.3
Kingdom of Saudi Arabia	0.7	0.7	0.6	0.6	0.5	0.7
Asia	16.1	18.7	16.4	16.1	19.3	18.2
China	7.5	9.3	9.1	6.6	8.5	7.4
Japan	0.9	1.2	0.7	0.9	1.3	1.0
Six East Asian Traders	3.3	3.4	2.5	3.5	3.8	3.6
Malaysia	1.1	1.0	0.7	1.0	1.2	1.2
Republic of Korea	0.9	1.2	0.8	1.1	1.1	1.1
Thailand	0.6	0.7	0.6	0.8	0.6	0.6
Hong Kong, China	0.4	0.3	0.3	0.5	0.5	0.4
Chinese Taipei	0.2	0.2	0.1	0.1	0.3	0.2
Singapore	0.1	0.0	0.1	0.1	0.1	0.1
Other Asia	4.5	4.8	4.1	5.2	5.7	6.2
Indonesia	0.7	0.7	0.6	1.1	1.3	1.8
India	2.0	1.5	1.2	1.2	1.9	1.3
Viet Nam	0.4	0.6	0.5	1.0	1.0	0.8
Other	1.7	1.7	2.0	1.7	1.9	2.2
Free zones	0.0	0.0	0.0	0.1	0.1	0.1
Memorandum						
MERCOSUR	21.4	22.4	23.1	24.8	25.1	24.7

Source: WTO Secretariat estimates based on data from the Comtrade database (SITC Rev.3).

Table A1.8
Merchandise imports (c.i.f.) by trading partner, 2006-2011
(US\$ million and %)

Trading partner	2006	2007	2008	2009	2010	2011
Total (US\$ million)	34,154	44,707	57,462	38,786	56,501	73,937
	(% of imports)					
America	57.0	54.8	54.1	54.1	51.9	51.1
United States	12.6	11.9	12.1	13.3	10.8	10.5
Other America	44.4	42.9	41.9	40.8	41.1	40.6
Brazil	34.8	32.8	31.3	30.5	31.3	29.7
Mexico	3.3	3.0	2.8	3.0	3.2	3.4
Trinidad and Tobago	0.0	0.0	0.5	0.6	0.9	1.7
Chile	1.8	1.6	1.7	1.7	1.6	1.5
Uruguay	0.9	1.0	0.9	0.9	1.0	0.9
Plurinational State of Bolivia	0.9	0.5	0.3	0.5	0.6	0.9
Canada	0.5	0.7	0.6	0.7	0.7	0.8
Europe	18.1	17.5	16.7	17.9	18.6	16.9
EU(27)	17.1	16.7	15.7	16.5	17.3	15.7
Germany	4.5	4.8	4.4	5.1	5.7	4.9
France	2.7	2.4	2.6	2.1	2.7	2.2
Italy	2.7	2.4	2.1	2.2	2.3	2.0
Spain	1.8	1.8	1.8	2.0	1.8	1.9
EFTA	0.8	0.7	0.7	1.1	1.0	0.8
Switzerland and Liechtenstein	0.8	0.6	0.6	1.0	0.9	0.7
Other Europe	0.2	0.2	0.3	0.3	0.3	0.4
Turkey	0.2	0.2	0.3	0.2	0.3	0.3
Commonwealth of Independent States (CIS)	0.9	1.3	1.6	0.4	0.9	1.2
Russian Federation	0.7	1.0	1.3	0.3	0.7	1.1
Africa	0.7	0.6	0.9	0.6	0.5	0.9
South Africa	0.3	0.3	0.4	0.3	0.2	0.3
Morocco	0.2	0.1	0.2	0.2	0.2	0.3
Middle East	0.3	0.5	0.3	0.3	0.5	0.8
Qatar	0.0	0.1	0.0	0.0	0.1	0.4
Israel	0.3	0.3	0.3	0.2	0.2	0.2
Asia	18.6	20.2	20.8	21.7	22.8	23.1
China	9.1	11.4	12.4	12.4	13.5	14.3
Japan	2.7	2.7	2.4	2.3	2.1	1.9
Six East Asian Traders	4.4	4.0	3.8	4.5	4.6	4.5
Republic of Korea	1.3	1.2	1.3	1.6	1.7	1.9
Thailand	1.2	1.0	0.8	1.1	1.1	0.9
Chinese Taipei	0.8	0.7	0.7	0.8	0.8	0.7
Malaysia	0.7	0.7	0.7	0.7	0.6	0.6
Singapore	0.4	0.3	0.3	0.3	0.3	0.2
Hong Kong, China	0.1	0.1	0.1	0.1	0.1	0.1
Other Asia	2.3	2.1	2.2	2.4	2.6	2.4
India	0.9	0.9	0.9	0.9	1.0	0.9
Australia	0.4	0.4	0.5	0.5	0.6	0.6
Indonesia	0.5	0.5	0.4	0.5	0.6	0.5
Other	4.3	5.0	5.6	5.1	4.7	5.9
Free zones	0.0	0.0	0.0	0.7	0.5	..
Memorandum						
MERCOSUR	37.2	36.2	35.4	33.3	33.1	31.3

.. Not available.

Source: WTO Secretariat estimates based on data from the Comtrade database (SITC Rev.3).

Table AIII.1
Anti-dumping duties as at 1 November 2012

	Product	MERCOSUR tariff heading	Origin	Measure	Resolution	Expiry
Definitive anti-dumping measures						
1	Cold-rolled flat	7209.15.00, 7209.16.00,	South Africa	<i>Ad valorem</i> duties,	MIT	Review
2	products	7209.17.00, 7209.18.00,	Rep. of Korea	according to origin	No. 242/10	underway
3	(D-review)	7209.25.00, 7209.26.00,	Ukraine			Continued
4		7209.27.00, 7209.28.00,	Kazakhstan			application of
		7209.90.00, 7211.23.00,				measures as from
		7225.50.00, 7226.92.00				6/7/10 for
						duration of
						review
5	Radial ball bearings	8482.10.10	China	Minimum f.o.b. export	MI	Review
	(D-review)			price of US\$ 17.66 -	No. 172/11	underway
				US\$ 49.97 per kg,		Continued
				according to series		application of
						measures as from
						30/5/11 for
						duration of
						review
6	Vacuum flasks and	9617.00.10	China	Minimum f.o.b. export	MI	Review under
	other vacuum vessels			price of US\$10.75	No. 499/11	way.
	with stainless steel			per kg		Continued
	inner of a capacity not					application of
	exceeding 2.5 litres					measures as from
	(D-review)					25/11/11 for
						duration of
						review
7	Microwave ovens	8516.50.00	China	Minimum f.o.b. export	MEFP	Review
	(D-review)			price per unit, according	No. 50/12	underway
				to capacity and whether		Continued
				digital or mechanical		application of
						measures as from
						8/3/12 for
						duration of
						review
8	Three-phase liquid	8504.23.00	Brazil	<i>Ad valorem</i> duty of	MEP	Review
	dielectric transformers			20.96% and 8.00%.	No. 380/12	underway
	(D)			according to power		Continued
						application of
						measures as from
						17/7/12 for
						duration of
						review
9	Vacuum flasks and	9617.00.10	China	Minimum f.o.b. export	MEP	Review
	other vacuum vessels			price of US\$4.82	No. 262/07	underway
	with glass inner of a			per unit		Continued
	capacity of up					application of
	to 2.5 litres (D-review)					measures as from
						5/10/12 for
						duration of
						review
10	Cold- or hot-rolled flat	7210.49.10, 7210.61.00,	Rep. of Korea	Specific duty, according	MIT	21/11/12
11	products of iron or steel,	7212.30.00, 7212.50.00,	South Africa	to origin	No. 37/09	
12	smooth and without	7225.92.00, 7225.99.00,	Australia			
13	perforations (D-review)	7226.94.00, 7226.99.00	Chinese Taipei			
14	Disposable	9018.11.00	Austria	Minimum f.o.b. export	MEP	7/12/12
15	electrocardiograph		Canada	price of US\$0.047	No. 470/07	
	electrodes (D)			per unit		
16	Spokes and spokes with	8714.19.00, 8714.92.00,	China	Minimum f.o.b. export	MEP	18/1/13
17	nipples for bicycles and	8714.99.90	Chinese Taipei	price of US\$1.64 -	No. 14/08	
	motorcycles (D-review)			US\$3.10 per gross,		
				according to size and		
				origin		

	Product	MERCOSUR tariff heading	Origin	Measure	Resolution	Expiry
18 19	Drinking glasses, cups and jugs (D)	7013.28.00, 7013.37.00	Brazil China	Price undertaking with various Brazilian companies and minimum f.o.b. export prices of US\$0.68 - US\$2.61 per kg, according to origin and type of product	MEP No. 121/08	7/3/13
20	Tubes and pipes (D-review)	7306.19.00, 7306.30.00, 7306.50.00	Japan	Minimum f.o.b. export price of US\$1.18 per kg	MEP No. 79/08	12/6/13
21 22	Sanitary fixtures (D-review)	6910.10.0, 6910.90.00	Uruguay Brazil	Price undertaking by Metzen y Sena S.A. (according to type of sanitary fixture) and residual <i>ad valorem</i> duties	MIT No. 246/10	12/6/13
				<i>Ad valorem</i> duties according to type of sanitary fixture (differentiated margins for Duratex S.A.)	MIT No. 206/10	12/6/15
23	Pneumatic tyres (D)	4011.10.00, 4011.20.90, 4011.61.00, 4011.92.10, 4011.92.90	China	<i>Ad valorem</i> duty between 10-23%, according to product category	MI No. 221/11	22/6/13
24	Irons (D)	8516.40.00	China	Specific duty of US\$6.26 per unit	MEP No. 533/08	20/10/13
25 26 27 28	Hot-rolled flat products of iron or steel (D-review)	7208.10.00, 7208.25.00, 7208.26.10, 7208.26.90, 7208.27.10, 7208.36.10, 7208.27.90, 7208.36.90, 7208.37.00, 7208.38.10, 7208.38.90, 7208.39.10, 7208.39.90, 7208.40.00, 7208.51.00, 7208.52.00, 7208.53.00, 7208.54.00, 7208.90.00, 7211.13.00, 7211.14.00, 7211.19.00, 7225.30.00, 7225.40.90, 7226.91.00	Slovakia Romania Kazakhstan South Africa	<i>Ad valorem</i> duties, according to origin	MEP No. 525/08	20/10/13
29 30	Bicycles (D-review)	8712.00.10	China Chinese Taipei	Minimum f.o.b. export prices, according to wheel size, part and origin	MEP No. 615/08	13/11/13
31	Parts of frames and forks of bicycles (C)	8714.91.00	China	Minimum f.o.b. export price of US\$3.02 per kg	MP No. 43/09	13/11/13
32	Universal joints and tripod joints (D)	38708.99.90	China	Specific duties: US\$10.97 (universal joints) and US\$17.34 (tripod joints) per kg	MP No. 36/08	7/1/14
33	Printing inks (D)	3215.11.00, 3215.19.00, 3204.17.00, 3212.90.90	Brazil	Price undertakings of Sun Chemical Do Brasil Ltda. and Flint Ink Do Brasil Ltda., minimum f.o.b., according to colour	MI No. 10/11	18/1/14
				<i>Ad valorem</i> duties, according to company and rest of industry		18/1/16
34	Twist drill bits (D-review)	8207.50.11 and 8207.50.19	China	Minimum f.o.b. export prices from US\$20.13 to US\$397.54 per kg, according to size	MP No. 32/09	30/1/14

	Product	MERCOSUR tariff heading	Origin	Measure	Resolution	Expiry
35	Steel chains (D)	7315.82.00	China	Minimum f.o.b. export price of US\$1.83 per kg	MP No. 42/09	13/2/14
36	Electrical connection terminals for cable diameters of up to 35 mm ² (D)	8536.10.00, 8536.50.90, 8536.90.90	Germany China	Price undertaking Weidmüller company	MEFP No. 77/12	Review underway
				<i>Ad valorem</i> duties, according to origin and company	MP No. 106/09	Continued application of measures as from 3/4/12 for duration of review 4/4/14
38	Air-conditioning equipment with a capacity not exceeding 6,500 f/h (D)	8415.10.19	Thailand	Minimum f.o.b. export prices of US\$476.89 per unit for equipment up to 2,500 f, inclusive, and US\$526.74 per unit for equipment with a capacity exceeding 2,500 and up to 5,000 f, inclusive	MP No. 245/09	9/7/14
39	New pneumatic tyres of rubber, of a kind used on bicycles (D-review)	4011.50.00	China	Minimum f.o.b. export prices, according to origin	MP No. 377/09	19/9/14
40			Indonesia			
41			Thailand			
42	Glass wool, agglomerated with thermosetting phenolic resins, with or without covering, in rolls and panels (D-review)	7019.39.00	New Zealand	Minimum f.o.b. export price, according to whether with or without covering	MP No. 376/09	19/9/14
43	Sets of dishware, loose articles of dishware, dinner services, and coffee and tea services and accessories (D)	6911.10.10, 6911.10.90, 6911.90.00, 6912.00.00	China	Minimum f.o.b. export price of US\$4.65 per kg	MP No. 385/09	25/9/14
44	Acrylic fibre yarn, pure, single or multiple (folded) (D)	5509.31.00, 5509.32.00	Brazil	Price undertaking of Paramount Texteis Industria E Comercio S.A.	MI No. 156/10	25/9/14
45			Indonesia	Mobile price and quantity undertaking, subject to adjustments		
				<i>Ad valorem</i> duties, according to origin and company	MIT No. 398/09	25/9/14
46	Cutlery made exclusively of stainless steel (D)	8211.10.00, 8211.91.00, 8215.20.00, 8215.99.10	Brazil	Price undertaking of Brazilian exporter Tramontina Farroupilha S.A. Industria Metalúrgica, minimum f.o.b. export price, according to type and category of cutlery	MP No. 401/09	30/9/14
47			China	<i>Ad valorem</i> duties and minimum f.o.b., according to origin and company	MIT No. 12/09	26/10/14
48	Zip fastener chains and slides (D)	9607.11.00, 9607.19.00, 9607.20.00	China	<i>Ad valorem</i> duties and minimum f.o.b., according to origin and company	MP No. 409/09	08/10/14
49			Peru			

	Product	MERCOSUR tariff heading	Origin	Measure	Resolution	Expiry
50	Carbon steel butt-welded pipe fittings - elbows and tees (D)	7307.19.20 and 7307.93.00	China	Minimum f.o.b. export price of US\$3.94 per kg	MIT No. 11/09	24/10/14
51	Short-pitch transmission roller chain in accordance with Argentine Standards Institute (IRAM) Standard No. 5184 (D)	7315.11.00	China	Minimum f.o.b. export price of \$4.60 per kg	MIT No. 14/09	28/10/14
52	Frame-based transmission assembly comprising gear reducer, connecting rods, beam-type counterbalance and drilling tower for oil well pump equipment (D)	8483.40.10	China Romania	Price undertaking of SC Vulcan S.A. (Romanian company) for different models and residual <i>ad valorem</i> measure, according to capacity and power of equipment	MIT No. 38/09	24/11/14
54	Synthetic colouring matter	3204.17.00, 3204.12.10, 3204.14.00	China India	<i>Ad valorem</i> duties according to type of colouring (certain direct and acid colorants and pigments) and origin	MIT No. 13/10	29/1/15 (measure suspended since 12/12/11 for duration of review provided for in MI Resolution No. 484/11)
55				Initiation of changed circumstances review of the measure provided for in former MIT Resolution No. 13/10	MI No. 484/11	
56	Water pumps (D)	8413.30.90	China	<i>Ad valorem</i> duty of 287%	MIT No. 14/10	29/1/15
57	Footwear (D)	6402.19.00, 6402.20.00, 6402.91.10, 6402.91.90, 6402.99.10, 6402.99.90, 6403.19.00, 6403.20.00, 6403.40.00, 6403.51.10, 6403.51.90, 6403.59.10, 6403.59.90, 6403.91.10, 6403.91.90, 6403.99.10, 6403.99.90, 6404.11.00, 6404.19.00, 6404.20.00, 6405.10.10, 6405.10.20, 6405.10.90, 6405.20.00, 6405.90.00	China	Minimum f.o.b. export price of US\$13.88 per pair	MIT No. 46/10	22/3/15
58	Yarns and fibres (D)	5402.33.00	China	<i>Ad valorem</i> duties, according to origin	MIT No. 123/10	19/5/15
59			Indonesia			
60			Chinese Taipei			
61	Food processors or multi-processors, other than manually operated (D)	8509.40.50	Brazil	<i>Ad valorem</i> duties, according to origin	MIT No. 8/10	8/7/15
62			China			
63	Voile (D)	5407.61.00, 5407.69.00	China	Minimum f.o.b. export price of US\$17.60 per kg	MI No. 9/10	8/7/15
64	Denim (D)	5208.43.00, 5209.42.10, 5209.42.90, 5210.49.10, 5211.42.10, 5211.42.90	China	Minimum f.o.b. export price of US\$3.13 per linear metre	MI No. 65/10	9/9/15
65	Pipe fittings (D)	7307.19.10, 7307.19.90	Brazil	<i>Ad valorem</i> duties, according to origin	MI No. 202/10	20/11/15
66			China			
67	Traction machinery for elevators and goods lifts (D)	8425.31.10	China	<i>Ad valorem</i> duty of 149%	MI No. 221/10	4/12/15

	Product	MERCOSUR tariff heading	Origin	Measure	Resolution	Expiry
68	Couplers (D)	8536.90.90	India	Minimum f.o.b. export price of US\$0.021 per unit	MI No. 12/11	21/1/16
69	Straight handsaw blades of high-speed steel and straight handsaw blades of bi-metal steel (D)	8202.91.00, 8202.99.90	Sweden	Specific duty of US\$0.28 per unit	R. MI No. 25/11	1/2/16
70	Air-conditioning equipment (D-review)	8415.10.11, 8415.10.19 8415.90.00	China	Minimum f.o.b. export prices according to type of air-conditioning equipment and refrigeration power	MI No. 44/11	18/2/16
71	Tape measures (D-CC)	9017.80.10	China	Minimum f.o.b. export price of US\$0.54 per linear metre	MI No. 88/11	16/3/16
72	Hypodermic syringes of plastic, disposable, sterile, with or without needles, of a volume ranging from 1 cc to 60 cc (D)	9018.31.11, 9018.31.19	China	<i>Ad valorem</i> duty of 17.67% and price undertaking of the export firm Wenzhou Wuzhou Imp. & Exp. Co. Ltd.	MI No. 89/11	16/3/16
73	Screw compressor units for gases (except air) (D)	8414.80.32, 8414.30.99	Brazil	<i>Ad valorem</i> anti-dumping duty of 33% for Mayekawa Do Brasil Refrigeração Ltda. and 79% for other Brazilian exporting producers	MI No. 91/11	17/3/16
74	Electric heating apparatus (D)	8516.29.00	China	<i>Ad valorem</i> duty of 138.26%	MI No. 148/11	5/5/16
75	Fans (D)	8414.51.10, 8414.51.90, 8414.59.90	China	<i>Ad valorem</i> duty of 136.92%	MI No. 194/11	1/6/16
76	Straight handsaw blades of high-speed steel (D)	8202.91.00, 8202.99.90	China	Specific duty of US\$0.46 per unit	MI No. 377/11	8/9/16
77	Suits, ensembles, jackets and blazers (D)	6203.11.00, 6203.12.00, 6203.19.00, 6203.22.00, 6203.23.00, 6203.29.10, 6203.29.90, 6203.31.00, 6203.32.00, 6203.33.00, 6203.39.00	China	Minimum f.o.b. export price of US\$81.50 per unit	MI No. 349/11	4/1/17
78	Glass wool products	7019.39.00	Mexico	<i>Ad valorem</i> duty of 112.57% for Owens Corning México S. de R.L. de C.V. and for other Mexican exporters	MEFP No. 297/12	14/6/17
79 80 81 82	Coated paper and paperboard (D)	4810.13.89, 4810.13.90, 4810.19.89, 4810.19.90	United States Finland Austria China	Definitive <i>ad valorem</i> duty of 63.51% for the United States, 91% for Finland, 98% for Austria and 39.56% for China	MEFP No. 298/12	14/6/17
83	Single-phase motors (D)	8501.40.19	China	Specific duty, from US\$34.79 per unit to US\$167.09 per unit, variable according to power and poles	R. MEFP No. 506/12	4/9/17
84	Spectacles (D)	9003.11.00, 9003.19.10, 9003.19.90, 9004.90.10 and 9004.10.00.	China	Specific duty from US\$13.09 per unit to US\$16.88 per unit, according to tariff heading	R. MEFP No. 588/12	4/10/17
85	Straight handsaw blades of high-speed steel (D)	8202.91.00, 8202.99.90	India	Specific duty of US\$0.33 per unit	R. MEFP No. 590/12	5/10/17

Product		MERCOSUR tariff heading	Origin	Measure	Resolution	Expiry
Provisional anti-dumping measures						
1	Porcellanato (D)	6907.90.00	China	Specific duty of US\$4.42 per m ²	R. MEFP No. 470/12	28/2/13

Note: D: dumping.
C: circumvention.
D-CC: changed circumstances review.

Source: Information from the National Foreign Trade Commission, "Investigations in cases of dumping, subsidies and safeguards". Viewed at: http://www.cnce.gov.ar/Investigaciones/pw_investigacionesprincipal.php.

Table AIII.2
Goods that may be subject to official export prices

Foreign Trade Nomenclature (NCE)	Description	
0713.10.000	Other than for sowing	Whole Split
0713.20.000	Other than for sowing	
0713.33.000	Kidney beans, including white pea beans, other than for sowing, in packages of a net content exceeding 20 kg	
	Up to 190 grains/100 g	
	From 191 to 220 grains/100 g	
	From 221 grains/100 g	
	Black, other than for sowing, in packages of a net content exceeding 20 kg	
	Coloured, other than for sowing, in packages of a net content exceeding 20 kg	
	Oval, other than for sowing, in packages of a net content exceeding 20 kg	
0713.39.000	Runner beans (<i>Phaseolus Coccineus</i> . var. <i>Albus</i>), other than for sowing, in packages of a net content exceeding 20 kg	
0713.40.000	Other than for sowing	
1001.10.900	Soft	In bulk, with up to 15% bagged
	Taganrog	More than 15% bagged
	Other	
1001.90.000	Bread wheat	In bulk, with up to 15% bagged More than 15% bagged
1002.00.900	In bulk, with more than 15% bagged	
	More than 15% bagged	
1003.00.900	Malting	In bulk, with up to 15% bagged
	Other	More than 15% bagged
1004.00.900	In bulk, with up to 15% bagged	
	More than 15% bagged	
1005.90.000	In bulk, with up to 15% bagged	
	More than 15% bagged	
1006.10.900		
1006.20.900		
1006.30.900	With a broken grain content not exceeding 1%	
	With a broken grain content exceeding 1%	
1006.40.000	Half grain	
	Half and quarter grain	
	Quarter grain with a foreign body content not exceeding 1%	
	Quarter grain with a foreign body content exceeding 1%	
	Rice fragments with a foreign body content not exceeding 1%	
	Rice fragments with a foreign body content exceeding 1%	
	Quarter grain and rice fragments with a foreign body content not exceeding 1%	
	Quarter grain and rice fragments with a foreign body content exceeding 1%	
1007.00.900	In bulk, with up to 15% bagged	
	More than 15% bagged	
1008.20.900	In bulk, with up to 15% bagged	
	More than 15% bagged	
1008.30.900	In bulk, with up to 15% bagged	
	More than 15% bagged	
1101.00.000		
1104.22.000	Clipped	In bulk, with up to 15% bagged More than 15% bagged
1201.00.200	In bulk, with up to 15% bagged	
	More than 15% bagged	

Foreign Trade Nomenclature (NCE)	Description	
1202.20.200		
1202.20.900	In bulk, with up to 15% bagged More than 15% bagged	
1204.00.200	In bulk, with up to 15% bagged More than 15% bagged	
1205.00.200	Rape seeds Colza seeds	In bulk, with up to 15% bagged More than 15% bagged
1206.00.290	In bulk, with up to 15% bagged More than 15% bagged	
1207.60.900	In bulk, with up to 15% bagged More than 15% bagged	
1507.10.000	In bulk	
1507.90.000	Refined	In bulk In drums of a net content exceeding 200 litres
1508.10.000	In bulk	
1508.90.000		
1509.10.000	In bulk	Extra virgin, fine or ordinary quality Lampante
1509.90.900		
1512.11.000	Sunflower-seed	In bulk
1512.19.000	Sunflower-seed, refined	In bulk In drums of a net content exceeding 200 litres
1512.21.000	In bulk	
1512.29.000		
1514.10.000	In bulk	
1514.90.000		
1515.11.000	In bulk	
1515.19.000	Refined	In bulk In drums of a net content exceeding 200 litres
2302.30.000	Pellets	In bulk, with up to 10% bagged
2304.00.000	Oilcake Expellers Pellets Oilcake meal	
2306.00.000	Oilcake Expellers Pellets Oilcake meal	
2306.10.000	Oilcake Expellers Pellets Oilcake meal	
2306.20.000	Oilcake Expellers Pellets Oilcake meal	
2306.30.000	Oilcake Expellers Pellets	Of oilcake meal Wholemeal
2306.40.000	Oilcake meal Oilcake Expellers Pellets Oilcake meal	

Source: List annexed to Law No. 21.453 and amendments thereto.