



## **INFORME SOBRE LA APLICACIÓN DEL ARTÍCULO 66.2 DEL ACUERDO SOBRE LOS ADPIC**

### NORUEGA

La siguiente comunicación de la delegación de Noruega, de fecha 12 de septiembre de 2022, se distribuye de conformidad con el párrafo 1 de la Decisión relativa a la aplicación del artículo 66.2 del Acuerdo sobre los ADPIC (documento [IP/C/28](#)).

#### **1 INTRODUCCIÓN**

1. El artículo 66.2 del Acuerdo sobre los ADPIC estipula que los países desarrollados Miembros ofrecerán a las empresas e instituciones de su territorio incentivos destinados a fomentar y propiciar la transferencia de tecnología a los países menos adelantados (PMA) Miembros, con el fin de que estos puedan establecer una base tecnológica sólida y viable. En la presente nota se proporciona información actualizada sobre los mecanismos pertinentes que ofrecen la Agencia Noruega de Cooperación para el Desarrollo (Norad) y el Fondo Noruego de Inversión en favor de los Países en Desarrollo (Norfund).

2. Los PMA pueden ser beneficiarios de los planes de incentivos de la Norad y el Norfund, al igual que los demás países en desarrollo.

#### **2 AGENCIA NORUEGA DE COOPERACIÓN PARA EL DESARROLLO (NORAD)**

3. La Norad es una dirección general que depende del Ministerio de Relaciones Exteriores de Noruega y se encarga de garantizar la calidad de la cooperación para el desarrollo del país. También administra varios programas de donaciones para fines específicos, por ejemplo, el desarrollo del sector privado. Ofrece incentivos para la transferencia de tecnología a los PMA a través de sus mecanismos de apoyo a la preinversión, asociaciones estratégicas, el programa Petróleo para el Desarrollo y el programa Pesca para el Desarrollo. Muchos otros programas que cuentan con el respaldo de la Norad integran asimismo elementos de transferencia de tecnología.

4. Para beneficiarse de los mecanismos de apoyo a la preinversión, que no están vinculados, es necesario presentar previamente una solicitud. Los principales usuarios son empresas noruegas, pero también se aceptan solicitudes de empresas extranjeras. Los planes están abiertos a todo tipo de transferencia de tecnología, aunque se da prioridad a las inversiones en las energías renovables, la agricultura (especialmente la agricultura resiliente al clima en África), las tecnologías de la información y las comunicaciones (TIC) y los sectores marino y marítimo. La asistencia técnica es la principal forma de transferencia de tecnología, pero los planes también incluyen inversiones en infraestructura básica. La financiación disponible se utiliza en su totalidad cada año.

5. El propósito de los mecanismos de apoyo a la preinversión de la Norad es animar a las empresas a invertir en los países en desarrollo y PMA. Los programas de ayuda tienen por objeto preparar el terreno para que se puedan realizar inversiones a largo plazo que sean viables desde un punto de vista comercial, prestando apoyo financiero para la adopción de medidas destinadas a reducir el riesgo y/o de medidas que favorezcan la sostenibilidad y viabilidad de los proyectos de inversión privada. Esos mecanismos fomentan la cooperación, incluida la relacionada con la transferencia de

tecnología, apoyando la realización de estudios de viabilidad con miras a crear empresas conjuntas o filiales en el extranjero, la formación destinada a fortalecer el personal y la gestión locales de las empresas conjuntas o de las sociedades que pertenecen total o parcialmente a una o varias empresas extranjeras y las inversiones en infraestructura ambiental básica y en infraestructura básica (carreteras, agua/alcantarillado, electricidad y telecomunicaciones). El valor añadido de la ayuda prestada por la Norad a empresas concretas radica en haber contribuido a orientar las inversiones hacia países y regiones en los que, de otro modo, las empresas no habrían invertido necesariamente, debido, entre otras cosas, a la falta de contactos que faciliten la realización de inversiones y la asunción de riesgos. El objetivo del mecanismo es también facilitar y promover la creación de empleo, en particular para las mujeres y los jóvenes. Por lo general, los proyectos objeto de apoyo se llevan a término en un plazo de entre uno y tres años. En el cuadro 1 figuran los desembolsos a los PMA realizados en 2021 en el marco de este mecanismo. Los mecanismos de apoyo a la preinversión de la Norad incluyen una ventanilla especial para las inversiones en energías renovables, que también figuran en el cuadro 1.

**Cuadro 1 Desembolsos realizados en el marco del apoyo a la preinversión para que las empresas inviertan en países en desarrollo y PMA (en millones de NOK)**

País beneficiario	Sector del CAD (código+designación)	Subsector del CAD (código+designación)	2021
Etiopía	321 - Industria	62 - Industrias forestales	1,5
Etiopía, total			<b>1,5</b>
Malawi	232 - Generación de energía, fuentes renovables	20 - Centrales hidroeléctricas	2,5
Malawi, total			<b>2,5</b>
Myanmar	232 - Generación de energía, fuentes renovables	20 - Centrales hidroeléctricas	1,8
Myanmar, total			<b>1,8</b>
Rwanda	232 - Generación de energía, fuentes renovables	20 - Centrales hidroeléctricas	19,6
Rwanda, total			<b>19,6</b>
Tanzanía	232 - Generación de energía, fuentes renovables	40 - Energía eólica	1,3
	312 - Silvicultura	20 - Desarrollo forestal	0,7
Tanzanía, total			<b>2,0</b>
Uganda	311 - Agricultura	93 - Servicios financieros agrícolas	1,0
Uganda, total			<b>1,0</b>
Zambia	232 - Generación de energía, fuentes renovables	20 - Centrales hidroeléctricas	1,4
		30 - Energía solar para redes centralizadas	0,4
Zambia, total			<b>1,9</b>
<b>Total</b>			<b>30,3</b>

6. El apoyo de la Norad en la esfera de las energías renovables tiene el propósito de mejorar el acceso a estas energías en los países en desarrollo, contribuir al desarrollo del sector privado y crear empleo. Se centra en áreas en las que Noruega puede ofrecer conocimientos especializados y moviliza capital privado y competencias en esferas como la energía hidroeléctrica, la energía solar, la energía eólica y la bioenergía.

7. La Norad ha introducido además un instrumento denominado "asociaciones estratégicas". El programa de donaciones tiene por objeto fomentar un entorno empresarial que promueva el desarrollo del sector privado en los países en desarrollo, entre otros medios, mediante asociaciones estratégicas con empresas privadas y organizaciones sin fines de lucro. Aunque se concede especial prioridad a las empresas privadas y organizaciones sin fines de lucro cuya finalidad es subsanar conjuntamente deficiencias específicas de las cadenas de valor en los países en desarrollo, la formación profesional también constituye un ámbito de interés. Para beneficiarse del mecanismo, que no está vinculado, es necesario presentar previamente una solicitud. En la última ronda de solicitudes se concedió apoyo a proyectos en Etiopía, Tanzania y Uganda. Los sectores considerados prioritarios para la transferencia de tecnología son la agricultura y la elaboración de productos agrícolas, las TIC y los recursos pesqueros y marinos. Los proyectos objeto de apoyo son plurianuales y, por lo general, se desarrollan en un plazo de entre tres y cinco años. En el cuadro 2 figuran los desembolsos a los PMA realizados en 2021 en el marco de este mecanismo.

## Cuadro 2 Desembolsos realizados en el marco del programa de donaciones para las asociaciones estratégicas (en millones de NOK)

País beneficiario	Sector del CAD (código+designación)	Subsector del CAD (código+designación)	2021
Etiopía	311 - Agricultura	20 - Desarrollo agrícola	7,3
		61 - Producción de cultivos alimentarios	0,6
	321 - Industria	30 - Desarrollo de las pymes	12,2
<b>Etiopía, total</b>			<b>20,2</b>
Tanzanía	311 - Agricultura	20 - Desarrollo agrícola	4,8
<b>Tanzanía, total</b>			<b>4,8</b>
Uganda	220 - Comunicaciones	40 - Tecnología de la información y la comunicación (TIC)	5,4
		311 - Agricultura	20 - Desarrollo agrícola
		61 - Producción de cultivos alimentarios	2,2
<b>Uganda, total</b>			<b>15,3</b>
<b>Total</b>			<b>40,3</b>

8. El programa noruego Petróleo para el Desarrollo tiene por objeto ayudar a los países en desarrollo y los PMA que lo soliciten a gestionar los recursos petroleros de tal forma que generen crecimiento económico y promuevan el bienestar del conjunto de la población de manera ambientalmente sostenible. Este programa participa en otras iniciativas, ya sea directamente o a través de otros donantes y socios participantes en la aplicación. El Gobierno de Noruega ha decidido poner fin al programa Petróleo para el Desarrollo de manera gradual hasta 2024, con miras a dar prioridad a proyectos de desarrollo más ecológicos.

9. Una de las finalidades de las actividades de cooperación para el desarrollo de Noruega en el sector de la pesca y la acuicultura es introducir la tecnología y los sistemas adecuados y lograr que se acaben utilizando de la manera prevista. Noruega lleva más de 40 años prestando apoyo al Programa Nansen, uno de cuyos elementos centrales es el buque de investigación "Dr. Fridtjof Nansen". El objetivo del programa es recoger información sobre los recursos y el medio ambiente marinos y ayudar a los países en desarrollo y los PMA a utilizar esos datos para que gestionen mejor sus recursos marinos.

10. Desde 1990, el programa se ha ejecutado principalmente en los Estados costeros de África, entre ellos, varios PMA como Angola, Benin, Gambia, Guinea, Guinea-Bissau, Liberia, Madagascar, Mauritania, Mozambique, la República Democrática del Congo, el Senegal, Sierra Leona y Tanzania. En su marco también se han llevado a cabo encuestas en el Golfo de Bengala y en PMA como Myanmar y Bangladesh. Los científicos y los gestores participan en la planificación y ejecución de las encuestas y en los trabajos posteriores. Los participantes adquieren conocimientos acerca de los instrumentos y técnicas de medición del volumen y la composición de las poblaciones de peces, así como de identificación de otros organismos marinos. Los parámetros físicos del medio marino se miden constantemente. Los resultados se analizan y utilizan como base para la adopción de las decisiones de gestión. La elaboración de series cronológicas permite obtener información acerca de los cambios y las tendencias en el medio y los recursos marinos. Los datos recogidos son propiedad del país de que se trate. La Organización de las Naciones Unidas para la Alimentación y la Agricultura (FAO) gestiona el programa. El Instituto de Investigación Marina de Noruega aporta los conocimientos científicos especializados.

### 3 FONDO NORUEGO DE INVERSIÓN EN FAVOR DE LOS PAÍSES EN DESARROLLO (NORFUND)

#### 3.1 Información acerca del Norfund

11. La finalidad del Norfund es contribuir al establecimiento de empresas comerciales sostenibles en los países en desarrollo aportando capital de riesgo y conocimientos especializados. El Norfund contribuye al desarrollo económico y a la creación de empleos sostenibles en países pobres mediante el fomento de empresas rentables (sobre todo en el ámbito de las energías limpias, las finanzas y la agroindustria) y la transferencia de conocimientos y tecnología.

12. La región prioritaria para las inversiones del Norfund es África Subsahariana, aunque también se invierte en determinados países de Asia Sudoriental y Centroamérica. El Norfund tiene presencia local y cuenta con oficinas y personal en todas las grandes regiones geográficas. Su propósito es que, como mínimo, el 33 por ciento de su cartera de inversiones se destine a PMA y el 50 por ciento a África Subsahariana, ya que padecen una grave escasez de capital y conocimientos especializados. La proporción de los nuevos fondos asignados en 2021 a los PMA fue del 23,2 por ciento, a saber, un total de NOK 1.230 millones. Los fondos asignados a PMA ascendieron al 40 por ciento de la cartera total, muy por encima del objetivo fijado, del 33 por ciento.

13. El Norfund concentra sus inversiones en las energías limpias, la agroindustria y la industria manufacturera, las infraestructuras verdes y las instituciones financieras. Se trata de sectores que ofrecen claras ventajas para el desarrollo y en los que se dan las condiciones necesarias para que el Norfund aporte conocimientos especializados de una calidad acorde con las exigencias internacionales. La asistencia del Norfund no está vinculada y no se requiere la cooperación con empresas noruegas.

14. El Norfund aporta capital en forma de acciones y de títulos de deuda. Se da preferencia a las inversiones de capital, porque en la mayoría de los países en desarrollo las acciones son el tipo de capital necesario para las empresas que más escasea. La propiedad directa le permite ser un inversor con influencia y participar directamente en la gestión de las sociedades. Al tratarse de un inversor de capital, tiene una perspectiva a largo plazo de sus inversiones. Las transferencias de tecnología y de competencias forman parte integrante de las actividades de inversión del Norfund, tanto en lo que se refiere a la gestión operativa e industrial, como a las cuestiones relacionadas con la salud, la seguridad y el medio ambiente. El desarrollo de estos elementos es crucial para la misión de la organización.

15. El Norfund participa como socio activo en las empresas y los fondos en los que invierte y a menudo solicita ocupar puestos en los consejos de administración o en otros órganos decisorios, lo que le permite seguir de cerca las operaciones y, a largo plazo, influir en la adopción de las prácticas y normas de actuación. Con una perspectiva de participación de 4 a 10 años, el Norfund trabaja para crear una cultura empresarial orientada a la mejora continua de la gestión de las empresas y de las normas ambientales y sociales. A veces se utilizan planes de acción para definir el curso a largo plazo que deben seguir las empresas para dejar de actuar según normas locales y ajustarse a normas internacionales.

16. El Norfund también tiene un mecanismo de desarrollo y apoyo a las empresas, financiado por el Ministerio de Relaciones Exteriores de Noruega (MFA), cuyo objetivo es respaldar las inversiones sostenibles. Dicho mecanismo fue establecido en 2000, porque el MFA, la Norad y el Norfund reconocieron de común acuerdo la necesidad de asistencia técnica y profesional (AT) para invertir en el sector privado de los países en desarrollo. Las donaciones contribuyen a acrecentar el efecto en términos de desarrollo de las actividades de inversión del Norfund. En 2021, el Norfund desembolsó NOK 8,8 millones a 45 proyectos activos. Doce de esos proyectos se aplicaron exclusivamente en PMA, con un compromiso de NOK 9,8 millones. Cinco proyectos de la cartera de inversiones tuvieron un alcance regional pero incluyeron PMA como parte de los países beneficiarios. En los cuadros E y F así como en las páginas 26 y 27 del anexo figura una reseña de la AT del Norfund a través de los desembolsos a los PMA realizados en 2021. La digitalización es una de las prioridades de Business Support y, como resultado de la pandemia, en 2021 se ha seguido observando un incremento de este tipo de proyectos. La creación de capacidad en materia medioambiental, social y de gobernanza también ha sido una de las principales prioridades del mecanismo durante 2021 y una gran demanda por parte de las empresas de PMA en las que se había invertido. A través de este mecanismo, el Norfund ha cofinanciado la prestación de asesoramiento externo gracias al cual se ha ayudado a las empresas a desarrollar su propia capacidad interna al respecto.

### **3.2 Inversiones en la agroindustria y la industria manufacturera**

17. En este sector, el Norfund desembolsó en 2021 en torno a NOK 185 millones destinados al funcionamiento de empresas de PMA en las que había realizado inversiones directas. En el cuadro A y en las páginas 14 a 16 del anexo figura una reseña de las inversiones del Norfund en la industria manufacturera y la agroindustria a través de los desembolsos a los PMA realizados en 2021.

### **3.3 Inversiones en energías limpias**

18. En el ámbito de las energías limpias, el Norfund está realizando varias inversiones que conllevan la transferencia de la tecnología más moderna a los países en desarrollo. En este sector se desembolsaron en 2021 NOK 2.450 millones destinados a empresas de PMA en las que se habían realizado inversiones. En el cuadro B y en las páginas 17 a 20 del anexo figura una lista de inversiones en el sector de las energías limpias que entrañaron desembolsos a PMA en 2021.

### **3.4 Inversiones en instituciones financieras**

19. La inclusión financiera es crucial para respaldar el crecimiento y crear empleo. Al invertir en bancos, proveedores de microfinanciación y otras instituciones financieras, el Norfund prioriza las entidades financieras de propiedad nacional con buen potencial de crecimiento y capaces de generar y prestar servicios valiosos. En 2021, se desembolsaron casi NOK 390 millones a PMA en concepto de inversiones directas en el sector financiero. En el cuadro C y en las páginas 21 y 22 del anexo figura una reseña de las inversiones del Norfund en el sector financiero a través de los desembolsos a los PMA realizados en 2021.

20. Además de realizar inversiones directas, el Norfund invierte en fondos destinados a más empresas y otras esferas de actividad, así como en fondos de capital privado, fondos dirigidos a pequeñas y medianas empresas (pymes) y fondos de riesgo/impacto. Al invertir a través de fondos locales y regionales, el Norfund puede llegar a empresas que a menudo tienen problemas para obtener financiación de los bancos formales. En 2021, el Norfund desembolsó casi NOK 223 millones en concepto de fondos en PMA. En el cuadro D y en las páginas 23 a 26 del anexo figura una reseña de las inversiones del Norfund en fondos a través de desembolsos a los PMA realizados en 2021.

## Cuadro A - Empresas escalables

<b>Título del proyecto/programa/incentivo</b>	<b>Institución de financiación del desarrollo</b>						
Objetivo/finalidad de la política	Contribuir al desarrollo de empresas rentables						
Organismo de financiación	Norfund						
Actores que pueden beneficiarse de la ayuda	Empresas del sector privado						
Ámbito de la transferencia de tecnología	Empresas escalables (agroindustria e industria manufacturera)						
Tipo de transferencia de tecnología	Capital de riesgo y conocimientos especializados						
Proyectos en curso en PMA (desembolsos/compromisos en NOK)	<b>País</b>	<b>Nombre del proyecto</b>	<b>Subsector</b>	<b>Importe desembolsado en 2021 (NOK)</b>	<b>Importe total comprometido (NOK)</b>	<b>Tipo de capital</b>	<b>Año del compromiso inicial</b>
	Tanzanía	ASILIA (African Spirit Group Limited)	Turismo	13.269.843	132.820.720	Préstamos participaciones de capital	2013
	Tanzanía, Mozambique, Zambia, Senegal, Níger, República Democrática del Congo, Haití	European Financing Partners SA	Fondos de inversión	20.591.396	525.930.551	Préstamos participaciones de capital	2006
	Malawi	FES	Agricultura, silvicultura y pesca	8.731.401	117.410.321	Préstamos participaciones de capital	2020
	Uganda, Tanzanía, Mozambique	Green Resources USD	Silvicultura y producción maderera	302	560.766.539	Capital	2009
	Tanzanía	Kagera Sugar Limited	Producción agrícola y pecuaria, caza y actividades de servicios conexos	50.102.140	132.159.756	Préstamos	2020
	Uganda, Zambia	Lake Harvest Group	Pesca y acuicultura	20.781.065	157.821.204	Préstamos participaciones de capital	2013
	Malawi	Lilongwe Dairy (2001) Limited	Producción agrícola y pecuaria, caza y actividades de servicios conexos	49.456.785	86.430.120	Préstamos	2020
	Mozambique	Neofresh	Producción agrícola y pecuaria, caza y actividades de servicios conexos	6.318.369	78.909.320	Préstamos participaciones de capital	2017
Zambia, Malawi	Phatisa Food Fund 2	Agricultura, silvicultura y pesca	16.057.469	172.786.938	Fondos	2021	

## Cuadro B - Energía limpia

Título del proyecto/programa/incentivo	Institución de financiación del desarrollo						
Objetivo/finalidad de la política	Contribuir al desarrollo de empresas rentables						
Organismo de financiación	Norfund						
Actores que pueden beneficiarse de la ayuda	Empresas del sector privado						
Ámbito de la transferencia de tecnología	Energía limpia						
Tipo de transferencia de tecnología	Capital de riesgo y conocimientos especializados						
Proyectos en curso en PMA (desembolsos/compromisos en NOK)	País	Nombre del proyecto	Subsector	Importe desembolsado en 2021 (NOK)	Importe total comprometido (NOK)	Tipo de capital	Año del compromiso inicial
	Zambia	Agua Imara	Energía	505.607.183	996.835.586	Préstamos participaciones de capital	2021
	Níger, Burkina Faso, Chad	AktivCo	Energía solar	43.292.427	86.295.341	Préstamos	2021
	Madagascar, Senegal, Malí	Baobab+	Energía solar	50.569.048	99.338.250	Capital	2021
	Uganda	Eco-Nor	Energía hidroeléctrica	8.101.752	8.101.752	Capital	2019
	Uganda, Burundi	Evolution Fund II (Through KNI)	Energía	462.082	132.028.866	Fondos	2019
	Uganda, Tanzania, Mozambique, Rwanda, Zambia, Madagascar, Senegal, Burkina Faso, Sierra Leona, Malawi, Lesotho, República Democrática del Congo, Burundi, Guinea, Malí, Benin, Gambia, Guinea-Bissau, Mauritania	FEI - Facility for Energy Inclusion	Energía	4.916.054	176.515.019	Fondos	2019
	Tanzania	Globeleq	Energía	3.702.258	2.086.652.644	Préstamos participaciones de capital	2014
	Uganda, Tanzania, Myanmar	Greenlight Planet	Energía solar	18.054.203	128.528.932	Préstamos	2019
	Bangladesh, Uganda, Camboya, Etiopía, Burkina Faso, Chad	ICCF	Energía	6.843.470	328.287.244	Préstamos	2010

Título del proyecto/programa/incentivo	Institución de financiación del desarrollo						
	País	Nombre del proyecto	Subsector	Importe desembolsado en 2021 (NOK)	Importe total comprometido (NOK)	Tipo de capital	Año del compromiso inicial
Proyectos en curso en PMA (desembolsos/compromisos en NOK)	Uganda, Rwanda, Madagascar, Malawi, Congo, Burundi	Klinchenberg	Energía hidroeléctrica	1.566.198.188	1.566.204.138	Préstamos participaciones de capital	2021
	Mozambique, Senegal	Metier Sustainable Capital Fund II	Energía	7.039.266	175.280.400	Fondos	2019
	Uganda	M-Kopa	Energía solar	3.676.705	124.142.906	Préstamos	2017
	República Democrática Popular Lao	Nam Sim	Energía hidroeléctrica	498.565	32.588.124	Préstamos	2011
	Zambia	New Africa Power	Energía hidroeléctrica	67.406	16.014.962	Capital	2017
	Uganda, Tanzania, Senegal	responsibility ACPF	Energía	3.542.291	105.357.598	Fondos	2019
	Bangladesh, Camboya	Schneider Electric Energy Access Asia	Energía	5.247.156	63.214.572	Fondos	2019
	Uganda, Rwanda, Zambia, Malawi	Serengeti Energy	Energía hidroeléctrica	226.149.749	423.627.905	Préstamos participaciones de capital	2017
	Bangladesh, Camboya, República, Democrática Popular Lao, Myanmar	SUSI Asia Energy Transition Fund (Through KNI)	Energía	447.170	67.396.423	Fondos	2021



### Cuadro C - Instituciones financieras

Título del proyecto/programa/incentivo	Institución de financiación del desarrollo						
Objetivo/finalidad de la política	Contribuir al desarrollo de empresas rentables						
Organismo de financiación	Norfund						
Actores que pueden beneficiarse de la ayuda	Empresas del sector privado						
Ámbito de la transferencia de tecnología	Instituciones financieras						
Tipo de transferencia de tecnología	Capital de riesgo y conocimientos especializados						
Proyectos en curso en PMA (desembolsos/compromisos en NOK)	País	Nombre del proyecto	Subsector	Importe desembolsado en 2021 (NOK)	Importe total comprometido (NOK)	Tipo de capital	Año del compromiso inicial
	Tanzanía, Angola, Mozambique, Rwanda, Zambia, Madagascar, Malawi	AfricInvest Financial Inclusion Vehicle (FIVE)	Banca	21.406.155	276.712.404	Capital	2018
	Uganda, Tanzania, Mozambique, Rwanda, Zambia, Senegal, Togo, Burkina Faso, Malí, Benin	Arise B.V.	Banca	122.734.444	2.813.875.508	Capital	2016
	Uganda, Tanzania, Mozambique, Rwanda, Zambia, Sudán del Sur, Senegal, Togo, Níger, Burkina Faso, Sierra Leona, Malawi, Liberia, República Democrática del Congo, Burundi, Guinea, Chad, Malí, Benin, Gambia, Guinea-Bissau, República Centroafricana, Santo Tomé y Príncipe	Ecobank Transnational Incorporated (ETI)	Banca	37.452.944	132.291.000	Préstamos	2021
	Camboya	Hattha Kaksekar Ltd (HKL)	Microfinanciación	179.670.000	198.436.500	Préstamos	2007
	Uganda, Tanzania, Mozambique, Rwanda, Zambia, Senegal, Togo, Burkina Faso, Malí, Benin	NorFinance AS	Banca	28.400.676	495.097.136	Capital	2013

**Cuadro D - Fondos**

<b>Título del proyecto/programa/incentivo</b>	<b>Institución de financiación del desarrollo</b>						
Objetivo/finalidad de la política	Contribuir al desarrollo de empresas rentables						
Organismo de financiación	Norfund						
Actores que pueden beneficiarse de la ayuda	Empresas del sector privado						
Ámbito de la transferencia de tecnología	Fondos						
Tipo de transferencia de tecnología	Capital de riesgo y conocimientos especializados						
Proyectos en curso en PMA (desembolsos/compromisos en NOK)	<b>País</b>	<b>Nombre del proyecto</b>	<b>Subsector</b>	<b>Importe desembolsado en 2021 (NOK)</b>	<b>Importe total comprometido (NOK)</b>	<b>Tipo de capital</b>	<b>Año del compromiso inicial</b>
	Bangladesh	ACI Motors Ltd	Fabricación de vehículos automotores, remolques y semirremolques	36.707.416	40.979.410	Capital	2021
	Uganda, Zambia, Togo	Africa Health Fund (Aureos)	Fondos de inversión	363.837	44.521.350	Fondos	2011
	Uganda, Angola, República Democrática del Congo	African Rivers Fund III	Fondos de inversión	74.605.789	132.158.928	Fondos	2021
	Tanzanía, Zambia, Etiopía	Agri-Vie II	Fondos de inversión	5.504.359	130.424.468	Fondos	2017
	Uganda, Etiopía	Ascent Rift Valley Fund II	Fondos de inversión	2.511.018	87.869.220	Fondos	2020
	Uganda, Etiopía	Ascent Rift Valley Fund Ltd	Fondos de inversión	4.649.431	84.382.017	Fondos	2013
	Camboya, República Democrática Popular Lao, Myanmar	Cambodia - Lao People's Democratic Republic - Myanmar Development Fund II	Fondos de inversión	6.388.033	93.341.881	Fondos	2015
	Camboya	Cambodia - Lao People's Democratic Republic Development Fund	Fondos de inversión	347.562	14.413.903	Fondos	2009
	Etiopía	Cepheus Growth Capital Fund	Fondos de inversión	11.681.086	135.342.522	Fondos	2018
	Uganda, Tanzanía, Rwanda	Fanisi Capital Fund II	Fondos de inversión	4.741.794	108.981.117	Fondos	2017

Título del proyecto/programa/incentivo	Institución de financiación del desarrollo						
	País	Nombre del proyecto	Subsector	Importe desembolsado en 2021 (NOK)	Importe total comprometido (NOK)	Tipo de capital	Año del compromiso inicial
Proyectos en curso en PMA (desembolsos/compromisos en NOK)	Bangladesh	Frontier Fund II	Fondos de inversión	425.176	29.400.665	Fondos	2016
	Myanmar	Myanmar Opportunities Fund II	Fondos de inversión	23.460.696	72.787.711	Fondos	2018
	Camboya , República Democrática Popular Lao, Myanmar	Navis CLMV	Fondos de inversión	28.989.206	216.821.160	Fondos	2020
	Etiopía, Senegal	Neoma Africa Fund	Fondos de inversión	183.325	71.936.021	Fondos	2008
	Somalia	Nordic Horn of Africa Opportunities Fund	Fondos de inversión	14.422.551	34.298.587	Fondos	2018
	Uganda	Novastar Ventures East Africa Fund	Fondos de inversión	497.654	83.096.109	Fondos	2013
	Sierra Leona, Liberia	Solon Capital Holdings	Fondos de inversión	2.133.450	35.030.000	Fondos	2020
	Zambia, Malawi	Spear Africa Holding II	Industria manufacturera	4.690.450	66.664.068	Fondos	2017
	Uganda	Vantage Mezzanine Fund IV - USD	Fondos de inversión	118.149	211.687.789	Fondos	2021
	Uganda	Vantage Mezzanine Fund IV - ZAR	Fondos de inversión	174.410	49.833.174	Fondos	2021

## Cuadro E - Proyectos de AT

Proyectos de AT en inversiones directas				
País	Empresa en la que se ha invertido	Nombre del proyecto de AT	Ámbito	Importe comprometido (NOK)
Etiopía	Marginpar Group	Maringpar Kaizen Implementation Ethiopia, Leadership and Team Development	Desarrollo de la capacidad	1.237.000
Etiopía	Agri Vie	Agri Vie ESG and OHS Training 2019 - 2020	Cuestiones medioambientales, sociales y de gobernanza/de responsabilidad social de las empresas, externas	102.000
Lesotho	Neo1 PVnoe	Scatec Lesotho project development Rural Electrification Project	Desarrollo de proyectos	255.000
Lesotho	Neo1 PVnoe	Scatec Lesotho Community Legal & ES Initiatives	Cuestiones medioambientales, sociales y de gobernanza/de responsabilidad social de las empresas, externas	474.000
Malawi	Lilongwe Dairy (2001) Limited	Lilongwe Dairy ESG and Covid support	Cuestiones medioambientales, sociales y de gobernanza, internas	196.000
Malawi	FES	FES ESG Risk Management	Cuestiones medioambientales, sociales y de gobernanza/de responsabilidad social de las empresas, internas	1.266.000
Mozambique	African Century Infrastructure Services Ltd.	ACIS emergency grant	Cuestiones medioambientales, sociales y de gobernanza/de responsabilidad social de las empresas, internas	289.000
Mozambique	African Century Real Estates Ltd.	ACRE emergency grant	Cuestiones medioambientales, sociales y de gobernanza/de responsabilidad social de las empresas, internas	724.000
Mozambique	Arise B.V.	Arise TA Facility	Desarrollo de la capacidad	2.172.000
Myanmar	Advans MFI Myanmar Company Limited	Advans Myanmar Capacity Development	Desarrollo de la capacidad	1.422.000
Myanmar	Yoma Bank Limited	Yoma Bank Business Integrity and Stakeholder Management Plan phase II	Cuestiones medioambientales, sociales y de gobernanza/de responsabilidad social de las empresas, internas	924.000
Rwanda	Scatec	Scatec Covid-19 relief efforts	Cuestiones medioambientales, sociales y de gobernanza/de responsabilidad social de las empresas, externas	745.000

### Cuadro F - Proyectos de AT

Proyectos de AT con alcance regional y/o por medio de inversiones en fondos				
País	Empresa en la que se ha invertido	Proyecto de AT	Ámbito	Importe comprometido (NOK)
Alcance regional, incluidos Malawi y Etiopía	Global	Technoserve CASA Partnership for smallholder farmers	Desarrollo de la capacidad	1.755.000
Alcance regional, incluidos Malawi, Etiopía, Zambia, Uganda, Mozambique	AgDevCo	AgDevCo TAF with a focus on smallholder farmers, climate and gender	Desarrollo de la capacidad	8.778.000
Alcance regional, incluidos Etiopía y Uganda	Ascent Rift Valley Fund II	ARVF TAF 2021 - 2022 for capacity development	Desarrollo de la capacidad	1.577.000
Alcance regional	Novastar	Novastar TA 2021 - 2022 for capacity development	Desarrollo de la capacidad	2.131.000
Alcance regional, incluido Zambia	Global	Hibis Business Integrity Assessment 2020 - 2021	Cuestiones medioambientales, sociales y de gobernanza internas	975.000

## ANNEX<sup>1</sup>

Name of programme or project	Scalable Enterprises (Agribusiness and Manufacturing)
<b>Objective or purpose</b>	Contribute to development of profitable enterprises. Within the agribusiness and manufacturing sector, Norfund disbursed around NOK 185 million in 2021 to our direct investments in investees' operations in least developed countries.
<b>Entity making the incentive available</b>	Norfund
<b>Eligible enterprises or institutions in developed country Member</b>	Private Sector Enterprises
<b>Beneficiary Member(s)</b>	Democratic Republic of the Congo; Haiti; Malawi; Mozambique; Niger; Senegal; Tanzania; Uganda; Zambia
<b>Beneficiary Observer(s)</b>	
<b>Beneficiary enterprises or institutions</b>	ASILIA (African Spirit Group Limited) European Financing Partners SA FES Green Resources USD Kagera Sugar Limited Lake Harvest Group Lilongwe Dairy (2001) Limited Neofresh Phatisa Food Fund 2
<b>Nature of incentive measure</b>	Risk capital and expertise Type of capital per project: ASILIA (African Spirit Group Limited: Loans Equity European Financing Partners SA: Loans Equity FES Loans: Equity Green Resources USD: Equity Kagera Sugar Limited: Loans Lake Harvest Group: Loans Equity Lilongwe Dairy (2001) Limited: Loans Neofresh Loans: Equity Phatisa Food Fund 2: Funds
<b>Financial implications</b>	<p>Total committed to each project in NOK:</p> <p>ASILIA (African Spirit Group Limited): 132 820 720            European Financing Partners SA: 525 930 551            FES: 117 410 321            Green Resources USD: 560 766 539            Kagera Sugar Limited: 132 159 756            Lake Harvest Group: 157 821 204            Lilongwe Dairy (2001) Limited: 86 430 120            Neofresh: 78 909 320            Phatisa Food Fund 2: 172 786 938</p> <p>Total disbursed in 2021 per project in NOK:</p> <p>ASILIA (African Spirit Group Limited): 13 269 843            European Financing Partners SA: 20 591 396            FES: 8 731 401            Green Resources USD 302            Kagera Sugar Limited 50 102 140            Lake Harvest Group 20 781 065            Lilongwe Dairy (2001) Limited 49 456 785            Neofresh: 6 318 369            Phatisa Food Fund 2 16 057 469</p>
<b>Field of technology</b>	Scalable Enterprises (Agribusiness and Manufacturing)

<sup>1</sup> En francés e inglés solamente.

Name of programme or project	Scalable Enterprises (Agribusiness and Manufacturing)
<p><b>Category of technology</b> <b>Output or impact</b></p>	<p>Food and agriculture</p> <p>Description by project: ASILIA (African Spirit Group Limited): Asilia is a fully-integrated luxury eco-lodge and safari operator in East Africa. The company offers safari experiences that contribute to the conservation of the environment and the development of local communities. Norfund provided financing for ASILIA to expand its footprint in the region. European Financing Partners SA: European Financing Partners (EFP) is a co-financing mechanism (mainly lending) where several of Norfunds European sister organizations participate along with the European Investment Bank (EIB). The objective is to promote the development of the private sector in the ACP countries (African, Caribbean and Pacific Group of States), and more than 60 per cent of the investments made to date are in the LDCs. In addition to ensuring access to financing large projects in developing countries, EFP also facilitates European cooperation and transfer of competence between the European DFIs in a unique manner. Norfund has committed respectively EUR 5 million, EUR 10 million, EUR 10 mill, EUR 10 million and EUR 20 million in EFPII, EFPIII, EFPV, EFPV and EFPVI. FES: FES caters for a broad customer base of commercial and emerging farmers. It is the single largest investor in Malawi's agricultural equipment industry and the sole distributor of several well-known and trusted brands. The company provides a wide range of high-tech agricultural solutions including precision and low-till farming; drone technology for crop analysis and crop protection; irrigation systems including water management solutions; and contracting services. AgriLab, an FES initiative, is Malawi's first independent soil- and leaf-testing facility which allows farmers to test, manage and control their soil, leaf and water quality. This initiative contributes to improved yields and crop quality, increased revenue and reduced input costs. Green Resources USD "Green Resources is the largest forest development and wood processing company in East Africa. The company manages approximately 38,000 ha of plantation forest in Mozambique, Tanzania and Uganda. It operates industrial facilities including two sawmills, three pole treatment plants and a briquetting plant. The company was established in 1995. Norfund has been an investor in Green Resources and Sao Hill for many years. In 2018, due to financial challenges in the company, Norfund used its rights to become a shareholder. Norfund, with Finnish DFI Finnfund, supports the company to meet its financial and sustainability goals." Kagera Sugar Limited: Kagera Sugar Limited is a sugar manufacturing company situated in North-Western Tanzania. It was incorporated in 2002 and is involved in growing sugar cane, processing and distribution of sugar. Norfund provided funding to Kagera Sugar to expand its production capacity. Lake Harvest Group: African Century Foods is an integrated producer of fish, tilapia, with operations in Zimbabwe, Zambia and Uganda. Norfund provided financing for African Century Foodsto expand its operations in the region with significant positive impact expected on jobs and on protein nutrition. Lilongwe Dairy (2001) Limited: Lilongwe Dairy is the largest dairy processor in Malawi. It produces UHT milk, Yoghurt, juice blends, butter, cheese and cream. Neofresh "Neofresh is a South African company that specializes in the production, packing and marketing of papaya and other sub-tropical fruits. The company's core activity is papaya production (supplying the major supermarket chains in South Africa). The company also produces litchies, lemons and mangos, and has recently planted new mangos, litchies and macadamia. Neofresh has six established farms, two pack houses and employs about 400 permanent workers. It uses highly advanced skills and technology in their sub-tropical fruit production. In 2017, the company became the key commercial partner to Carthage - a 400 Ha papaya farm in the Moamba region, which also employs circa 400 people. With this partnership, Neofresh can replicate its technology and skills to Mozambique and contribute to a more efficient production line and value chain (with higher yields). Approximately 90% of the papayas produced at Carthage are exported to South Africa. Norfund's investment contributes to skills development, increased</p>

Name of programme or project	Scalable Enterprises (Agribusiness and Manufacturing)
	<p>export revenues and tax revenues, job creation and reduced rural poverty in Mozambique. Approximately 90% of the papayas produced at Carthage will be exported to South Africa. Norfund's investment will thereby contribute to skills development, increased export revenues and tax revenues, job creation and reduced rural poverty in Mozambique." Phatisa Food Fund 2 "PFF 2 will invest across the African food value chain, considering investments in mechanisation, inputs, poultry and meat production, food processing and manufacturing, logistics, aggregation and distribution across Sub-Saharan Africa. The investment will strengthen and increase food supply, local production and distribution across the region. The Fund, via its investment in companies in the food value chain, targets over 90,000 small-holder farmers and micro-entrepreneurs and aims to create over 2,000 permanent jobs and sustain another 10,000 jobs. "</p>
<b>Status of the programme or project</b>	Current or in progress
<b>Duration and timing</b>	Year of initial commitment by project: ASILIA (African Spirit Group Limited): 2013 European Financing Partners SA: 2006 FES: 2020 Green Resources USD: 2009 Kagera Sugar Limited: 2020 Lake Harvest Group: 2013 Lilongwe Dairy (2001) Limited: 2020 Neofresh: 2017 Phatisa Food Fund 2: 2021
<b>Website for further information</b>	
<b>Contact point for further information</b>	



Name of programme or project	Clean Energy projects (Norfund)
<b>Objective or purpose</b>	Policy objective/purpose: Contribute to development of profitable enterprises. Within the field of clean energy, Norfund has several investments involving transfer of state-of-the-art technologies to developing countries. NOK 2.45 billion were disbursed to investees within clean energy in LDCs in 2021.
<b>Entity making the incentive available</b>	Norfund
<b>Eligible enterprises or institutions in developed country Member</b>	Private Sector Enterprises
<b>Beneficiary Member(s)</b>	Bangladesh; Benin; Burkina Faso; Burundi; Cambodia; Chad; Democratic Republic of the Congo; The Gambia; Guinea; Guinea-Bissau; Lao People's Democratic Republic; Lesotho; Madagascar; Malawi; Mali; Mauritania; Mozambique; Myanmar; Niger; Rwanda; Senegal; Sierra Leone; Tanzania; Uganda; Zambia
<b>Beneficiary Observer(s)</b>	Ethiopia
<b>Beneficiary enterprises or institutions</b>	Agua Imara AktivCo Baobab+ Eco-Nor Evolution Fund II (Through KNI) FEI - Facility for Energy Inclusion Globeleq Greenlight Planet ICCF Klinchenberg Metier Sustainable Capital Fund II M-Kopa Nam Sim New Africa Power responsibility ACPF Schneider Electric Energy Access Asia Serengeti Energy SUSI Asia Energy Transition Fund (Through KNI)
<b>Nature of incentive measure</b>	Risk capital and expertise By project: Agua Imara Loans Equity AktivCo Loans Baobab+ Equity Eco-Nor Equity Evolution Fund II (Through KNI) Funds FEI - Facility for Energy Inclusion Funds Globeleq Loans Equity Greenlight Planet Loans ICCF Loans Klinchenberg Loans Equity Metier Sustainable Capital Fund II Funds M-Kopa Loans Nam Sim Loans New Africa Power Equity responsibility ACPF Funds Schneider Electric Energy Access Asia Funds Serengeti Energy Loans Equity SUSI Asia Energy Transition Fund (Through KNI) Funds
<b>Financial implications</b>	Total commitment in NOK per project: Agua Imara 996 835 586 AktivCo 86 295 341 Baobab+ 99 338 250 Eco-Nor 8 101 752 Evolution Fund II (Through KNI) 132 028 866 FEI - Facility for Energy Inclusion 176 515 019 Globeleq 2 086 652 644 Greenlight Planet 128 528 932 ICCF 328 287 244 Klinchenberg 1 566 204 138 Metier Sustainable Capital Fund II 175 280 400 M-Kopa 124 142 906 Nam Sim 32 588 124 New Africa Power 16 014 962 responsibility ACPF 105 357 598 Schneider Electric Energy Access Asia 63 214 572 Serengeti Energy 423 627 905 SUSI Asia Energy Transition Fund (Through KNI) 67 396 423 Total disbursed in 2021 per project: Agua Imara 505 607 183

Name of programme or project	Clean Energy projects (Norfund)
	AktivCo 43 292 427 Baobab+ 50 569 048 Eco-Nor 8 101 752 Evolution Fund II (Through KNI) 462 082 FEI - Facility for Energy Inclusion 4 916 054 Globeleq 3 702 258 Greenlight Planet 18 054 203 ICCF 6 843 470 Klinchenberg 1 566 198 188 Metier Sustainable Capital Fund II 7 039 266 M-Kopa 3 676 705 Nam Sim 498 565 New Africa Power 67 406 responsibility ACPF3 542 291 Schneider Electric Energy Access Asia 5 247 156 Serengeti Energy 226 149 749 SUSI Asia Energy Transition Fund (Through KNI) 447 170
<b>Field of technology</b>	
<b>Category of technology</b>	Environmentally friendly or sustainable technology
<b>Output or impact</b>	Description per project: Agua Imara Agua Imara is a 100% subsidiary of Norfund which owns stakes in two hydropower companies: 51% of Lunsemfwa Hydropower Company (LHPC) in Zambia and 50.1% of Fountaintrade Hydropower Company (FHPC) in Panama. LHPC operates two hydropower plants totalling 56 MW and FHPC operates the 58 MW Bajo Frio hydropower plant. Both companies have energy projects under development. AktivCo AktivCo is a subsidiary of Camusat Holding which provides energy service solutions to telecom towers owned by mobile network operators. AktivCo has incorporated five subsidiaries in Niger, Chad, Cote d'Ivoire, Cameroon, and Burkina Faso where the energy services are being provided. Norfund is providing loans to these subsidiaries together with the debt funds Facility for Energy Inclusion (FEI) and Africa Go Green (AGG) and the development finance institution Proparco. Baobab+ Baobab+ sells and finances a range of energy and digital access solutions benefitting off-grid households and microentrepreneurs in West Africa and Madagascar. The company was founded in 2015 by the Baobab Group, a well-known MFI. Baobab+ currently has operations in Senegal, Côte d'Ivoire, Mali and Madagascar and has sold 200,000 solar home systems (SHS) and 60,000 smartphones and tablets to date. Baobab+ has recently started operations in DRC and Nigeria. Eco-Nor Eco-Nor is a subsidiary of EcoPower of Sri Lanka to own and operate small hydropower in developing countries. At establishment, the company has one asset under operation - the 5 MW Rwimi hydropower plant in Uganda with a pipeline of potential projects in several countries. Norfund has provided equity capital to finance the growth of the company. Evolution Fund II (Through KNI) Evolution II Fund is a fund managed by Inspired Evolution focusing on renewable energy generation as well as energy and resource efficiency in Sub-Saharan Africa. The fund is managed by Inspired Evolution. Norfund is a limited partner in the fund. FEI - Facility for Energy Inclusion The Facility for Energy Inclusion (FEI) On-Grid Fund is a fund for providing debt to small-scale renewable energy projects in Africa. FEI On-Grid will support small-scale Independent Power Producers, captive power projects and mini-grids by providing a range of debt products. Norfund is an LP in the fund.

Name of programme or project	Clean Energy projects (Norfund)
	<p>Globeleq      Globeleq is a leading independent power producer in Africa. It develops, owns and operates power plants utilising various technologies across the African continent. The company is head quartered in London and has operations in South Africa, Tanzania, Kenya, Cote d'Ivoire and Cameroon. Norfund has a 30% ownership in Globeleq, CDC the remaining 70%. The company expects to develop, build and operate additional power plants across Sub-Saharan Africa. Greenlight Planet      Greenlight Planet is a pay-as-you-go energy provider to off-grid homes in Africa under the brand Sun King. The company provides electricity from solar systems through mobile phone payments. Norfund has participated in a loan syndicate to finance the expansion of the business. ICCF      ICCF is a debt syndication facility providing debt finance to renewable energy and energy efficiency projects in developing countries. Members of the group include a number of European DFIs as well as EIB and AFD. The fund has successfully financed a number of power projects and has been through several rounds of increased capital commitments by its members. Norfund was a founding member in 2010 and has contributed to each capital increase. Klinchenberg      Klinchenberg is a subsidiary of Norfund that is the vehicle for Norfund's joint venture with Scatec for hydropower development in Africa. Together with Scatec the company owns a stake in the Bujagali hydropower asset in Uganda, and has a number of hydropower projects under development with local partners in Africa, including the 150 MW Ruzizi hydropower project in Rwanda/DRC, the 310 MW Mpatamanga hydropower project in Malawi and the 120 MW Volobe hydropower project in Madagascar. Metier Sustainable Capital Fund II      Metier Sustainable Capital Fund II is a fund focusing on renewable energy generation as well as energy and resource efficiency investments in Sub Saharan Africa. Norfund is a limited partner in the Fund. M-Kopa      M-KOPA Solar is a pay-as-you-go energy provider to off-grid homes in East Africa. The company, which is headquartered in Nairobi, provides electricity from solar systems through mobile phone payments. Norfund has participated in a loan syndicate to finance the expansion of the business. Nam Sim      Nam Sim is a 9 MW hydropower project in Lao People's Democratic Republic. Norfund has provided a senior loan to part finance the construction of the project. The project is under construction. Norfund and Finnfund has taken over the shares from the original Sponsor and we now own 75% of the project. New Africa Power      Norfund has provided project development funding towards the development of a set of small hydropower projects in Zambia. This is a co-operation between Norfund, Responsibility Renewable Energy Holdings (Kenya), and REH Group (South Africa). The aim is to develop a set of hydropower projects for submission to the GET FIT program being planned for Zambia. responsibility ACPF      responsibility Access to Clean Power Fund provides debt to companies supporting increased access to energy with a strong focus on Sub-Saharan Africa and South and Southeast Asia. Norfund is a limited partner in the Fund, which is managed by responsibility. Schneider Electric Energy Access Asia      Schneider Electric Energy Access Asia is an investment fund dedicated to early and growth stage ventures in the energy access segment in South and Southeast Asia. It is managed by Schneider Electric. Norfund is a founding investor in the fund. Serengeti Energy      Serengeti Energy Limited is a company with the aim to develop, construct and operate small-scale renewable energy projects in Africa. To date the company has invested in a number of hydropower and solar projects and has a number of projects under development. Norfund provided equity financing to fund the company`s growth as well as a bridge loan. SUSI Asia Energy Transition Fund (Through KNI)      SUSI Asia Energy Transition Fund is a private equity fund which invests in renewable energy projects primarily in the South East Asia region.</p>
<b>Status of the programme or project</b>	Current or in progress

Name of programme or project	Clean Energy projects (Norfund)
<b>Duration and timing</b>	Initial year of commitment per project: Agua Imara 2021 AktivCo 2021 Baobab+ 2021 Eco-Nor 2019 Evolution Fund II (Through KNI) 2019 FEI - Facility for Energy Inclusion 2019 Globeleq 2014 Greenlight Planet 2019 ICCF 2010 Klinchenberg 2021 Metier Sustainable Capital Fund II 2019 M-Kopa 2017 Nam Sim 2011 New Africa Power 2017 responsibility ACPF 2019 Schneider Electric Energy Access Asia 2019 Serengeti Energy 2017 SUSI Asia Energy Transition Fund (Through KNI) 2021
<b>Website for further information</b>	
<b>Contact point for further information</b>	

Name of programme or project	DFI - Development Finance Institution projects
<b>Objective or purpose</b>	Policy objective/purpose Contribute to development of profitable enterprises Field of Tech Transfer Financial Institutions Financial inclusion is critical to support growth and job creation. When investing in banks, microfinance providers, and other financial institutions, Norfund focuses on locally owned financial institutions with good growth potential that are suited to creating and delivering valuable services. Close to NOK 390 million were disbursed to our direct investments in LDCs within the financial sector in 2021.
<b>Entity making the incentive available</b>	Norfund
<b>Eligible enterprises or institutions in developed country Member</b>	Private Sector Enterprises
<b>Beneficiary Member(s)</b>	Angola; Benin; Burkina Faso; Burundi; Cambodia; Central African Republic; Chad; Democratic Republic of the Congo; The Gambia; Guinea; Guinea-Bissau; Liberia; Madagascar; Malawi; Mozambique; Niger; Rwanda; Senegal; Sierra Leone; Tanzania; Togo; Uganda; Zambia
<b>Beneficiary Observer(s)</b>	
<b>Beneficiary enterprises or institutions</b>	AfricInvest Financial Inclusion Vehicle (FIVE) Arise B.V. Ecobank Transnational Incorporated (ETI) Hattha Kaksekar Ltd (HKL) NorFinance AS
<b>Nature of incentive measure</b>	Risk capital and expertise Per project: AfricInvest Financial Inclusion Vehicle (FIVE) Equity Arise B.V. Equity Ecobank Transnational Incorporated (ETI) Loans Hattha Kaksekar Ltd (HKL) Loans NorFinance AS Equity
<b>Financial implications</b>	<p>Total commitment in NOK:</p> <p>AfricInvest Financial Inclusion Vehicle (FIVE) 276 712 404  Arise B.V. 2 813 875 508  Ecobank Transnational Incorporated (ETI) 132 291 000  Hattha Kaksekar Ltd (HKL) 198 436 500  NorFinance AS 495 097 136</p> <p>Disbursed in 2021:</p> <p>AfricInvest Financial Inclusion Vehicle (FIVE) 21 406 155  Arise B.V. 122 734 444  Ecobank Transnational Incorporated (ETI) 37 452 944  Hattha Kaksekar Ltd (HKL) 179 670 000  NorFinance AS 28 400 676</p>
<b>Field of technology</b>	
<b>Category of technology</b>	Other (Financial Institutions)

Name of programme or project	DFI - Development Finance Institution projects
<b>Output or impact</b>	<p>Description per project: AfricInvest Financial Inclusion Vehicle (FIVE) AfricInvest Financial Inclusion Vehicle (FIVE) is a company targeting equity investments in Tier II and Tier III financial institutions in Africa. It is established and will be managed by AfricInvest, one of the leading private equity players in Africa. FIVE has by the fourth closing in May 2019 raised EUR 82.5 million and in addition has received conditional commitments of another EUR 10 million each from FMO and Norfund. FIVE is seeking to raise EUR 120 million, with a long-term goal of raising a total of EUR 200 million. The company is structured as an Evergreen. Arise B.V. "Arise is an investment and development company (banking platform): Arise takes and manages strategic minority stakes in Financial Service Providers in Sub Saharan Africa with the goal to develop these institutions into strong, operationally stable Financial Service Providers. The mission of the company is: To contribute to the economic growth in Sub-Saharan Africa and the prosperity of its people by increasing financial inclusion and employment, strengthening rural development and alleviating poverty." Ecobank Transnational Incorporated (ETI) ETI was founded in 1985 and progressively expanded its presence across 33 sub-Saharan Africa countries. The Group is organized around four geographical regions: Francophone West Africa (UEMOA) where its has 38% of Group assets, Central, East, and Southern Africa (CESA) where it has 23% of Group assets, Nigeria (21%) and Anglophone West Africa (AWA) where it has 17% of Group assets. The Group ranks among the top-three banks, by assets, in 16 countries, with particularly strong franchises in its core West-African markets of UEMOA and AWA (mainly Ghana). Ecobank has a strong brand recognition through a substantial network of over 24 million customers served by some 14,000 employees and 690 branches across the continent. Hattha Kaksekar Ltd (HKL) Founded in 1994 as an NGO food project, HKL has grown into a leading mid-size microfinance institution ("MFI") in Cambodia ("the country"). HKL is Norfund's equity investment in the microfinance sector in Cambodia. It is currently the 4th largest MFI in the country. We have sold our equity position in August 2016. NorFinance AS NorFinance AS is a specialised investment company investing in the Financial Services sector in Africa. Norfund owns 49%in NorFinance along with KLP and Solbakken AS. NorFinance's sole asset is a shareholding of 15% in Arise B.V.</p>
<b>Status of the programme or project</b>	Current or in progress
<b>Duration and timing</b>	<p>Year of initial commitment per project: AfricInvest Financial Inclusion Vehicle (FIVE)2018 Arise B.V. 2016 Ecobank Transnational Incorporated (ETI) 2021 Hattha Kaksekar Ltd (HKL) 2007 NorFinance AS 2013</p>
<b>Website for further information</b>	
<b>Contact point for further information</b>	

Name of programme or project	DFI - Development Finance Institution projects
<b>Objective or purpose</b>	Policy objective/purpose Contribute to development of profitable enterprises Field of Tech Transfer Funds In addition to direct investments, Norfund also invests in funds to reach more companies and other business areas. Norfund invests in private equity funds, small and medium-sized enterprises funds, and impact/venture funds. By investing through local and regional funds, Norfund can reach enterprises that often have trouble getting finance from formal banks. In 2021, Norfund disbursed close to NOK 223 million to funds in LDCs.
<b>Entity making the incentive available</b>	Norfund
<b>Eligible enterprises or institutions in developed country Member</b>	Private Sector Enterprises
<b>Beneficiary Member(s)</b>	Angola; Bangladesh; Cambodia; Democratic Republic of the Congo; Lao People's Democratic Republic; Liberia; Malawi; Myanmar; Rwanda; Senegal; Sierra Leone; Tanzania; Togo; Uganda; Zambia
<b>Beneficiary Observer(s)</b>	Ethiopia
<b>Beneficiary enterprises or institutions</b>	ACI Motors Ltd Africa Health Fund (Aureos) African Rivers Fund III Agri-Vie II Ascent Rift Valley Fund II Ascent Rift Valley Fund Ltd Cambodia Lao People's Democratic Republic Myanmar Development Fund II Cambodia-Lao People's Democratic Republic Development Fund Cepheus Growth Capital Fund Fanisi Capital Fund II Frontier Fund II Myanmar Opportunities Fund II Navis CLMV Neoma Africa Fund Nordic Horn of Africa Opportunities Fund Novastar Ventures East Africa Fund Solon Capital Holdings Spear Africa Holding II Vantage Mezzanine Fund IV - USD Vantage Mezzanine Fund IV - ZAR
<b>Nature of incentive measure</b>	Risk capital and expertise Per project: ACI Motors Ltd Equity Africa Health Fund (Aureos) Funds African Rivers Fund III Funds Agri-Vie II Funds Ascent Rift Valley Fund II Funds Ascent Rift Valley Fund Ltd Funds Cambodia Lao People's Democratic Republic Myanmar Development Fund II Funds Cambodia-Lao People's Democratic Republic Development Fund Funds Cepheus Growth Capital Fund Funds Fanisi Capital Fund II Funds Frontier Fund II Funds Myanmar Opportunities Fund II Funds Navis CLMV Funds Neoma Africa Fund Funds Nordic Horn of Africa Opportunities Fund Funds Novastar Ventures East Africa Fund Funds Solon Capital Holdings Funds Spear Africa Holding II Funds Vantage Mezzanine Fund IV - USD Funds Vantage Mezzanine Fund IV - ZAR Funds
<b>Financial implications</b>	Commitment in NOK per project: ACI Motors Ltd 40 979 410 Africa Health Fund (Aureos) 44 521 350 African Rivers Fund III 132 158 928 Agri-Vie II 130 424 468 Ascent Rift Valley Fund II 87 869 220 Ascent Rift Valley Fund Ltd 84 382 017 Cambodia Lao People's Democratic Republic Myanmar Development Fund II 93 341 881 Cambodia-Lao People's Democratic Republic Development Fund 14 413 903 Cepheus Growth Capital Fund 135 342 522 Fanisi Capital Fund II 108 981 117 Frontier Fund II 29 400 665 Myanmar Opportunities Fund II 72 787 711 Navis CLMV 216 821 160 Neoma Africa Fund 71 936 021 Nordic Horn of Africa Opportunities Fund 34 298 587 Novastar Ventures East Africa Fund 83 096 109

Name of programme or project	DFI - Development Finance Institution projects
	<p>Solon Capital Holdings 35 030 000  Spear Africa Holding II 66 664 068  Vantage Mezzanine Fund IV - USD 211 687 789  Vantage Mezzanine Fund IV - ZAR 49 833 174</p> <p>Disbursed in 2021 per project:  ACI Motors Ltd 36 707 416  Africa Health Fund (Aureos) 363 837  African Rivers Fund III 74 605 789  Agri-Vie II 5 504 359  Ascent Rift Valley Fund II 2 511 018  Ascent Rift Valley Fund Ltd 4 649 431  Cambodia Lao People's Democratic Republic Myanmar Development Fund II 6 388 033  Cambodia-Lao People's Democratic Republic Development Fund 347 562  Cepheus Growth Capital Fund 681 086  Fanisi Capital Fund II 4 741 794  Frontier Fund II 425 176  Myanmar Opportunities Fund II 23 460 696  Navis CLMV 28 989 206  Neoma Africa Fund 183 325  Nordic Horn of Africa Opportunities Fund 14 422 551  Novastar Ventures East Africa Fund 497 654  Solon Capital Holdings 2 133 450  Spear Africa Holding II 4 690 450  Vantage Mezzanine Fund IV - USD 118 149  Vantage Mezzanine Fund IV - ZAR 174 410</p>
<b>Field of technology</b>	Funds
<b>Category of technology</b>	Other (Funds)
<b>Output or impact</b>	<p>Description per project: ACI Motors Ltd ACI Motors Limited is a Bangladesh-based agricultural equipment distributor and the sole manufacturer/distributor of Yamaha motorcycles in the country. Africa Health Fund (Aureos) Africa Health Fund provides long term risk capital to private health-related businesses in Africa. The fund has a specific bottom-of-the-pyramid orientation. The investment period has ended. African Rivers Fund III The African River Fund III is an SME fund making debt investments in about 40 small companies in Uganda, DRC and Angola. Agri-Vie II "Agri-Vie Fund II is an agri-business fund with a total size of USD 139,077,000 managed by Exeo capital. The geographical scope for the fund is Sub Saharan Africa and the investments are in the whole value chain of the agricultural and aquaculture sectors. " Ascent Rift Valley Fund II Ascent Rift Valley Fund II is an East-African private equity fund operating in Kenya, Ethiopia &amp; Uganda. The fund aims to invest between USD 5-15m in SMEs with the potential of becoming regional champions. Ascent Rift Valley Fund Ltd "The Ascent Rift Valley Fund is an SME fund that is operating in East Africa and managed by Ascent Capital. The fund has a hands on approach with presence in Ethiopia, Kenya and Uganda, and is targeting an average deal size of approximately USD 3.5 million NORFUND is investor NO. 1" Cambodia Lao People's Democratic Republic Myanmar Development Fund II Cambodia-Lao People's Democratic Republic-Myanmar Development Fund II (CLMDF II) is the successor fund to the Cambodia-Lao People's Democratic Republic Development</p>



Name of programme or project	DFI - Development Finance Institution projects
	<p>Fund (CLDF) where Norfund was an anchor investor. The fund is domiciled in Singapore and investing into Lao People's Democratic Republic, Cambodia and Myanmar. Norfund is a key investor together with the Dutch Good Growth Fund (DGGF), FMO and Obviam. The fund manager will have on-the-ground presence in Cambodia and Myanmar, as well as Singapore Cambodia-Lao People's Democratic Republic Development Fund Small PE fund for Cambodia and Lao People's Democratic Republic, managed by EMI and launched in December 2009. Total capital of USD 19.6m. Cepheus Growth Capital Fund Cepheus Growth Capital Fund is an investment fund founded by Ethiopian-born partners with extensive local network and local PE experience. It targets export-oriented or import-substituting SMEs, mainly within manufacturing, agro-processing and services. Fanisi Capital Fund II The fund is the successor to Fanisi Venture Capital Fund, focusing on early-stage, growth and change-oriented SME opportunities in East Africa. Frontier Fund II "Frontier II is the successor to Frontier Fund (Fund I), established in 2010. Norfund invested in Fund I along with IFC, CDC, FMO, and Swedish private investors. Frontier Fund was the first PE fund in Bangladesh. Frontier II is an SME fund investing in small and medium enterprises in Bangladesh. " Myanmar Opportunities Fund II Myanmar Opportunities Fund II (MOF II) is a Yangon investment fund targeting SMEs in Myanmar. The fund is managed by Delta Capital, a manager backed by the SPA (Serge Pun Associates, part of the Yoma Group) and the Hong Kong based PE-firm Landmark Capital. The fund primarily focus on consumer products and services, technology and financial services. Navis CLMV Navis CLMV is a fund set up to invest in Cambodia, Lao People's Democratic Republic, Myanmar and Vietnam. Neoma Africa Fund The fund has built a balanced portfolio of medium-sized enterprises across Africa and a variety of sectors, including several pan-African growth stories. Fund management was recently transferred to Actis. Nordic Horn of Africa Opportunities Fund The Nordic Horn of Africa Opportunities Fund (the Fund) is an investment fund for Somalian SMEs. The Manager is Shuraako, a US-based fund manager and NGO with local presence across Somalia. Norfund is the initiator and anchor investor of the Fund and other investors will include Nordic DFIs. The Ministry of Foreign Affairs has funded a first loss component of USD 3 million. Novastar Ventures East Africa Fund Novastar Ventures is a true venture fund of USD 80m, targeting Ethiopia and Kenya. Solon Capital Holdings Solon is a company investing in West-African markets with its main presence in Sierra Leone and Liberia. In addition, Solon has recently established itself in Ghana and the Ivory Coast. Solon's portfolio includes four companies across transportation, education, property development and professional services. Spear Africa Holding II "Spear Capital is a Norwegian PE-initiative with local African presence. The fund is targeting small and medium sized enterprises (SMEs) in Sub Saharan Africa. Spear Capital is almost fully funded by Norwegian investors. The first fund as closed in 2013. The second fund, Spear Africa Fund II, is set up as a traditional PE fund with a term of 10 +1+1 years. Norfund is one of the key investors of this fund together with Holta Invest, Gjensidige Foundation and the Dutch Treasury Development Fund Triple Jump. In total, these four investors have invested USD 37,5 million in Fund II. Spear's total capital target for Fund II is USD 75 million. Fund II will be focused on SMEs in the fast-moving consumer goods sector. Primary geographic focus will be Zambia, Zimbabwe, Malawi and South Africa. Norfund's investment in Spear Capital Fund II will thereby contribute to supporting viable and commercially-driven SMEs in a market where the access to risk capital is scarce and the demand for capital is high. This investment is additional in the sense that it gives the fund opportunity to deploy capital to countries where other fund managers do not have a strong footprint. On top of that, Norfund's support to Spear Capital has the potential to create increased interest from even more Nordic private investors. " Vantage Mezzanine Fund IV - USD Vantage Mezzanine Fund IV is an investment Fund targeting high growth, mid-sized companies across Africa through mezzanine investment structures. The Manager, Vantage Capital, is an established</p>

Name of programme or project	DFI - Development Finance Institution projects
	Fund Manager based in South Africa. Vantage's first Mezzanine Fund was established in 2006 and Norfund has invested in Fund II. Vantage Mezzanine Fund IV - ZAR Vantage Mezzanine Fund IV is an investment Fund targeting high growth, mid-sized companies across Africa through mezzanine investment structures. The Manager, Vantage Capital, is an established Fund Manager based in South Africa. Vantage's first Mezzanine Fund was established in 2006 and Norfund has invested in Fund II.
<b>Status of the programme or project</b>	Current or in progress
<b>Duration and timing</b>	Initial year of commitment per project: ACI Motors Ltd 2021 Africa Health Fund (Aureos) 2011 African Rivers Fund III 2021 Agri-Vie II 2017 Ascent Rift Valley Fund II 2020 Ascent Rift Valley Fund Ltd 2013 Cambodia Lao People's Democratic Republic Myanmar Development Fund II 2015 Cambodia-Lao People's Democratic Republic Development Fund 2009 Cepheus Growth Capital Fund 2018 Fanisi Capital Fund II 2017 Frontier Fund II 2016 Myanmar Opportunities Fund II 2018 Navis CLMV 2020 Neoma Africa Fund 2008 Nordic Horn of Africa Opportunities Fund 2018 Novastar Ventures East Africa Fund 2013 Solon Capital Holdings 2020 Spear Africa Holding II 2017 Vantage Mezzanine Fund IV - USD 2021 Vantage Mezzanine Fund IV - ZAR 2021
<b>Website for further information</b>	
<b>Contact point for further information</b>	

Name of programme or project	Business development and support facility
<b>Objective or purpose</b>	Norfund has a business development and support facility, which is financed by the Norwegian Ministry of Foreign Affairs (MFA) to support sustainable investments. The facility was established in 2000 based on a mutual recognition by MFA, Norad and Norfund of the need for technical and professional assistance (TA) in relation to investments in the private sector in developing countries. The grants contribute to strengthening the developmental impacts of Norfund's investment activities. In 2021, Norfund disbursed NOK 8.8 million to 45 active projects. 12 of these projects are exclusively in LDCs, with a commitment of NOK 9.8 million. 5 projects in the portfolio had a regional reach but included LDCs as part of their target countries
<b>Entity making the incentive available</b>	Norfund
<b>Eligible enterprises or institutions in developed country Member</b>	Private sector entities
<b>Beneficiary Member(s)</b>	Afghanistan; Angola; Bangladesh; Benin; Burkina Faso; Burundi; Cambodia; Central African Republic; Chad; Democratic Republic of the Congo; Djibouti; Guinea-Bissau; Lao People's Democratic Republic; Lesotho; Liberia; Madagascar; Malawi; Mali; Mauritania; Mozambique; Myanmar; Nepal; Niger; Rwanda; Senegal; Sierra Leone; Solomon Islands; Togo; Uganda; Zambia
<b>Beneficiary Observer(s)</b>	Ethiopia
<b>Beneficiary enterprises or institutions</b>	Marginpar Group Agri Vie Neo1 PVnoe Neo1 PVnoe Lilongwe Dairy (2001) Limited FES African Century Infrastructure Services Ltd. African Century Real Estates Ltd. Arise B.V. Advans MFI Myanmar Company Limited Yoma Bank Limited Scatec
<b>Nature of incentive measure</b>	business development and support facility
<b>Financial implications</b>	Total committed in NOK per project: Marginpar Group 1 237 000 Agri Vie 102 000 Neo1 PVnoe 255 000 Neo1 PVnoe 474 000 Lilongwe Dairy (2001) Limited 196 000 FES 1 266 000 African Century Infrastructure Services Ltd. 289 000 African Century Real Estates Ltd. 724 000 Arise B.V. 2 172 000 Advans MFI Myanmar Company Limited 1 422 000 Yoma Bank Limited 924 000 Scatec 745 000
<b>Field of technology</b>	
<b>Category of technology</b>	Other (business development)

Name of programme or project	Business development and support facility
<b>Output or impact</b>	Digitisation is one of the priorities for Business Support and as a result of the pandemic, 2021 continued to see an increase for these kinds of projects. Capacity building on Environmental, Social and Governance has also been one of the key priorities of the facility during 2021 and there has been high demand from investees in LDCs. Through the facility Norfund have co-funded external expertise assisting companies in building their internal capacity on these issues.
<b>Status of the programme or project</b>	Current or in progress
<b>Duration and timing</b>	
<b>Website for further information</b>	
<b>Contact point for further information</b>	

Name of programme or project	Pre-investment support
<b>Objective or purpose</b>	The facilities for pre-investment support are application-based and untied. The main users are Norwegian enterprises, but foreign enterprises are welcome to apply. The schemes are open for all kinds of technology transfer, but priority is given to investments in renewable energy, agriculture (particularly climate-resilient agriculture in Africa), information and communication technologies (ICT) as well as the marine and maritime sectors. Technical assistance is the main mode of technology transfer, but the schemes also include investments in basic infrastructure. The financing facilities are fully utilized every year. The purpose of the Norad facilities for pre-investment support is to encourage firms to invest in developing countries and LDCs. The support schemes intend to pave the way for long-term commercially viable investments through financial support for risk-reducing measures and/or measures that promote the sustainability and feasibility of private investment projects. The facilities promote cooperation, including cooperation relating to transfer of technology, through the support of feasibility studies for establishing joint ventures or foreign subsidiaries, training to strengthen the local staff and management of joint ventures or companies that are owned wholly or partially by one or more foreign companies, investments in basic environmental infrastructure and basic infrastructure (road, water/sanitation, electricity, and telecommunication). The additionality of Norad's support to individual companies has been in helping direct investment towards countries and regions where companies would not necessarily have invested otherwise, due to lack of contact to facilitate implementation and risk, among other reasons. The purpose of the facility is also to facilitate and promote job creation, in particular for women and youths. Supported projects are usually completed between one to three years. Disbursements to LDCs for this facility in 2021 are listed in Table 1. The Norad facilities for pre-investment support have a special window for renewable energy investments, also listed in Table 1.
<b>Entity making the incentive available</b>	Norad
<b>Eligible enterprises or institutions in developed country Member</b>	The main users are Norwegian enterprises, but foreign enterprises are welcome to apply.
<b>Beneficiary Member(s)</b>	Afghanistan; Angola; Bangladesh; Benin; Burkina Faso; Burundi; Cambodia; Central African Republic; Chad; Democratic Republic of the Congo; Djibouti; The Gambia; Guinea; Guinea-Bissau; Haiti; Lao People's Democratic Republic; Lesotho; Liberia; Madagascar; Malawi; Mali; Mauritania; Mozambique; Myanmar; Nepal; Niger; Rwanda; Senegal; Sierra Leone; Solomon Islands; Tanzania; Togo; Uganda; Yemen; Zambia
<b>Beneficiary Observer(s)</b>	
<b>Beneficiary enterprises or institutions</b>	
<b>Nature of incentive measure</b>	The purpose of the Norad facilities for pre-investment support is to encourage firms to invest in developing countries and LDCs. The support schemes intend to pave the way for long-term commercially viable investments through financial support for risk-reducing measures and/or measures that promote the sustainability and feasibility of private investment projects. The facilities promote cooperation, including cooperation relating to transfer of technology, through the support of feasibility studies for establishing joint ventures or foreign subsidiaries, training to strengthen the local staff and management of joint ventures or companies that are owned wholly or partially by one or more foreign companies, investments in basic environmental infrastructure and basic infrastructure (road, water/sanitation, electricity, and telecommunication).

Name of programme or project	Pre-investment support
<b>Financial implications</b>	
<b>Field of technology</b>	
<b>Category of technology</b>	Other
<b>Output or impact</b>	
<b>Status of the programme or project</b>	Current or in progress
<b>Duration and timing</b>	
<b>Website for further information</b>	<a href="https://www.norad.no/en/front/">https://www.norad.no/en/front/</a>
<b>Contact point for further information</b>	

Name of programme or project	Renewable Energy (Norad)
<b>Objective or purpose</b>	Within Norad's support to Renewable Energy the aim is to increase access to renewable energy in developing countries, contribute to private sector development, and create jobs. Norad's support to renewable energy focuses on areas where Norway has a special expertise to offer and mobilizes private capital and competence in areas such as hydropower, solar, wind and bioenergy.
<b>Entity making the incentive available</b>	Norad
<b>Eligible enterprises or institutions in developed country Member</b>	
<b>Beneficiary Member(s)</b>	Afghanistan; Angola; Bangladesh; Benin; Burkina Faso; Burundi; Cambodia; Central African Republic; Chad; Democratic Republic of the Congo; Djibouti; The Gambia; Guinea; Guinea-Bissau; Haiti; Lao People's Democratic Republic; Lesotho; Liberia; Madagascar; Malawi; Mali; Mauritania; Mozambique; Myanmar; Nepal; Niger; Rwanda; Senegal; Sierra Leone; Solomon Islands; Tanzania; Togo; Uganda; Yemen; Zambia
<b>Beneficiary Observer(s)</b>	
<b>Beneficiary enterprises or institutions</b>	
<b>Nature of incentive measure</b>	Within Norad's support to Renewable Energy the aim is to increase access to renewable energy in developing countries, contribute to private sector development, and create jobs. Norad's support to renewable energy focuses on areas where Norway has a special expertise to offer and mobilizes private capital and competence in areas such as hydropower, solar, wind and bioenergy.
<b>Financial implications</b>	
<b>Field of technology</b>	
<b>Category of technology</b>	Environmentally friendly or sustainable technology
<b>Output or impact</b>	
<b>Status of the programme or project</b>	Current or in progress
<b>Duration and timing</b>	
<b>Website for further information</b>	<a href="https://www.norad.no/en/front/">https://www.norad.no/en/front/</a>
<b>Contact point for further information</b>	

Name of programme or project	Strategic partnerships
<b>Objective or purpose</b>	Norad has introduced an instrument called strategic partnerships. The grant scheme aims to stimulate to a business climate that promotes private sector development in the developing countries, including strategic partnerships with private enterprises and non-commercial organizations. Private enterprises and non-commercial organizations that jointly address specific weaknesses in value chains in developing countries are particularly prioritized, but vocational training is also a focus area. The facility is application-based and untied. In the most recent application round, projects in Ethiopia, Tanzania, and Uganda were granted support. The sectors prioritised for technology transfer are agriculture and agro-processing, information and communication technology (ICT), and fish and marine resources. The supported projects are multi-year, usually between three and five years. Disbursements to LDCs for this facility in 2021 are listed in Table 2.
<b>Entity making the incentive available</b>	Norad
<b>Eligible enterprises or institutions in developed country Member</b>	
<b>Beneficiary Member(s)</b>	Afghanistan; Angola; Bangladesh; Benin; Burkina Faso; Burundi; Cambodia; Central African Republic; Chad; Democratic Republic of the Congo; Djibouti; The Gambia; Guinea; Guinea-Bissau; Haiti; Lao People's Democratic Republic; Lesotho; Liberia; Madagascar; Malawi; Mali; Mauritania; Mozambique; Myanmar; Nepal; Niger; Rwanda; Senegal; Sierra Leone; Solomon Islands; Tanzania; Togo; Uganda; Yemen; Zambia
<b>Beneficiary Observer(s)</b>	
<b>Beneficiary enterprises or institutions</b>	
<b>Nature of incentive measure</b>	
<b>Financial implications</b>	
<b>Field of technology</b>	
<b>Category of technology</b>	Food and agriculture; Information and communications technology
<b>Output or impact</b>	
<b>Status of the programme or project</b>	Current or in progress
<b>Duration and timing</b>	
<b>Website for further information</b>	<a href="https://www.norad.no/en/front/">https://www.norad.no/en/front/</a>
<b>Contact point for further information</b>	



Name of programme or project	The Norwegian Oil for Development Programme (OfD)
<b>Objective or purpose</b>	The Norwegian Oil for Development Programme (OfD) aimed at assisting developing countries and LDCs, upon their request, in their efforts to manage petroleum resources in a way that generates economic growth and promotes welfare of the whole population in an environmentally sustainable way. The Oil for Development Programme is engaged in several other initiatives, either directly or via other donors and implementing partners. The Government of Norway has decided to phase out the OfD programme within 2024, in order to give priority to greener development projects.
<b>Entity making the incentive available</b>	Norad
<b>Eligible enterprises or institutions in developed country Member</b>	
<b>Beneficiary Member(s)</b>	Afghanistan; Angola; Bangladesh; Benin; Burkina Faso; Burundi; Cambodia; Central African Republic; Chad; Democratic Republic of the Congo; Djibouti; The Gambia; Guinea; Guinea-Bissau; Haiti; Lao People's Democratic Republic; Lesotho; Liberia; Madagascar; Malawi; Mali; Mauritania; Mozambique; Myanmar; Nepal; Niger; Rwanda; Senegal; Sierra Leone; Solomon Islands; Tanzania; Togo; Uganda; Yemen; Zambia
<b>Beneficiary Observer(s)</b>	
<b>Beneficiary enterprises or institutions</b>	
<b>Nature of incentive measure</b>	
<b>Financial implications</b>	
<b>Field of technology</b>	
<b>Category of technology</b>	Other (manage petroleum resources)
<b>Output or impact</b>	
<b>Status of the programme or project</b>	Current or in progress
<b>Duration and timing</b>	Project is set to phase out within 2024.
<b>Website for further information</b>	<a href="https://www.norad.no/en/front/">https://www.norad.no/en/front/</a>
<b>Contact point for further information</b>	

Name of programme or project	Development cooperation in fisheries and aquaculture
<b>Objective or purpose</b>	Within Norwegian development cooperation in fisheries and aquaculture, one aim is to introduce appropriate technology and systems, and over time ensure that these are operated as intended. Norway has supported the Nansen Programme for more than 40 years. One central element in the programme is the research vessel "Dr. Fridtjof Nansen". The programme aims at gathering information about the marine resources and environment, and support developing countries and LDCs in utilizing these data for improved management of their marine resources.
<b>Entity making the incentive available</b>	Norad
<b>Eligible enterprises or institutions in developed country Member</b>	
<b>Beneficiary Member(s)</b>	Afghanistan; Angola; Bangladesh; Benin; Burkina Faso; Burundi; Cambodia; Central African Republic; Chad; Democratic Republic of the Congo; Djibouti; The Gambia; Guinea; Guinea-Bissau; Haiti; Lao People's Democratic Republic; Lesotho; Liberia; Madagascar; Malawi; Mali; Mauritania; Mozambique; Myanmar; Nepal; Niger; Rwanda; Senegal; Sierra Leone; Solomon Islands; Tanzania; Togo; Uganda; Yemen; Zambia
<b>Beneficiary Observer(s)</b>	
<b>Beneficiary enterprises or institutions</b>	
<b>Nature of incentive measure</b>	
<b>Financial implications</b>	
<b>Field of technology</b>	
<b>Category of technology</b>	Environmentally friendly or sustainable technology; Food and agriculture
<b>Output or impact</b>	Since 1990 the programme has mainly been operating in the coastal states of Africa, including LDCs like Angola, Benin, Congo DRC, The Gambia, Guinea, Guinea Bissau, Liberia, Madagascar, Mauritania, Mozambique, Senegal, Sierra Leone and Tanzania. The programme has also conducted surveys in Bay of Bengal, including LDCs like Myanmar and Bangladesh. Scientists and managers take part in the planning and operation of the surveys, as well as post-survey work. The participants learn about instruments and techniques to measure the size and composition of fish stocks as well as identification of other organisms in the ocean. Physical parameters of the marine environment are measured continuously. The results are analysed and formulated as basis for management decisions. With time series that are developed, information can be achieved about changes and trends in the marine environment and its resources. The data collected are the property of the country in question. The Food and Agriculture Organization of the UN (FAO) manages the programme. The Institute of Marine Research in Norway provides scientific expertise.
<b>Status of the programme or project</b>	Current or in progress
<b>Duration and timing</b>	
<b>Website for further information</b>	<a href="https://www.norad.no/en/front/">https://www.norad.no/en/front/</a>
<b>Contact point for further information</b>	