SUBSIDIES

New and Full Notification Pursuant to Article XVI:1  
of the GATT 1994 and Article 25 of the Agreement  
on Subsidies and Countervailing Measures

Macao, China

The following notification, dated and received on 11 June 2021, is being circulated at the request of the delegation of Macao, China.

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Fisheries development and support fund

1. Title of the programme

Fisheries Development and Support Fund.

1. Period covered by the notification

Year of 2020.

1. Policy objective and/or purpose

To provide interest-free loans to fishermen for the following purposes:

* + To carry out ship maintenance and repair;
  + To repair or replace facilities and equipment;
  + To purchase more effective fishing gear and equipment;
  + To install navigation equipment and freezers or refrigerated chambers;
  + To purchase or construct fishing vessels;
  + To purchase fuel, participate in professional training which helps enhance fishing productivity and initiate activities approved by the Marine and Water Bureau which are beneficial to the fishing industry;
  + To overcome difficulties encountered by the fishermen due to natural disasters or epidemics in the fishery activities.

1. Background and authority

The fund is managed by an Administrative Council with technical and administrative support provided by the Marine and Water Bureau.

1. Form

Interest-free Loan.

1. To whom and how the assistance is provided

Applicants must be a resident of Macao, China and (i) fishermen working on a Macao registered fishing vessel; or (ii) owners of a Macao registered fishing vessel.

1. Amount

A loan amount of MOP5,894,000.00 has been approved in the year of 2020.

1. Duration

This is an on-going scheme.

1. Statistical data permitting an assessment of the trade effects

No data available.

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