THE THRESHOLDS IN APPENDIX I OF THE AGREEMENT AS EXPRESSED
IN NATIONAL CURRENCIES FOR 2022-2023

United Kingdom

Pursuant to the agreed procedures ([GPA/1](https://docs.wto.org/dol2fe/Pages/FE_Search/FE_S_S006.aspx?DataSource=Cat&query=@Symbol=%22GPA/1%22%20OR%20@Symbol=%22GPA/1/*%22&Language=English&Context=ScriptedSearches&languageUIChanged=true), Annex 3), delegations have been invited to notify their respective threshold values in national currencies.

The information notified by United Kingdom for the period for 2022-2023 is reproduced below.

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1. **THRESHOLDS IN APPENDIX I OF THE GPA, AS EXPRESSED IN NATIONAL CURRENCIES**
	1. **Central Government Entities (Annex 1)**

|  | **Threshold Value in Special Drawing Right (SDR)** | **Threshold Value in Pounds sterling (GBP)** |
| --- | --- | --- |
| Goods  | 130,000 | 138,760 |
| Services | 130,000 | 138,760 |
| Construction Services | 5,000,000 | 5,336,937 |

* 1. **Sub‑Central Government Entities (Annex 2)**

|  | **Threshold Value in SDR** | **Threshold Value in GBP** |
| --- | --- | --- |
| Goods  | 200,000 | 213,477 |
| Services | 200,000 | 213,477 |
| Construction Services | 5,000,000 | 5,336,937 |

* 1. **Other Entities (Annex 3)**

|  | **Threshold Value in SDR** | **Threshold Value in GBP** |
| --- | --- | --- |
| Goods  | 400,000 | 426,955 |
| Services | 400,000 | 426,955 |
| Construction Services | 5,000,000 | 5,336,937 |

1. **PERIOD OF VALIDITY FOR THE THRESHOLD**

The threshold levels provided above will apply to the period starting on 1 January 2022 and ending on 31 December 2023.

1. **METHOD OF CALCULATION**

The calculation of the GPA thresholds in national currencies is based on the daily average exchange rates of Pound Sterling (GBP) in terms of the Special Drawing Right (SDR) over the two-year period from September 2019 to August 2021 (SDR 1 = GBP 1.067387).

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