CONSULTATION UNDER ARTICLE XVIII:12(a) WITH ARGENTINA

Basic Document for the Consultation

addendum

In implementation of Decree No. 4320/71, the Central Bank of the Argentine Republic has taken the following supplementary dispositions concerning import payments:

A. Measures announced in Circular A.C.421 of 9 December 1971

1. Goods in general

Payment abroad may be made through the commercial exchange market only to the extent of SEVENTY PER CENT (70%) of the f.o.b. value at port of embarkation, the remaining proportion being transferable through the financial exchange market.

2. Books, printed matter, newspapers, periodicals and other publications (tariff headings No. 49.01.00.00. and 49.02.00.00)

Payment abroad is to be made entirely through the financial exchange market except in the case of material that entered the country prior to this date. In the latter case paragraph (c) of Circular A.C. 419 of 25.10.71 will be applicable, subject to compliance with the provisions of Telephone Communication No. 2522 of 22.10.71.

3. Gold (tariff headings No. 71.07.00.00. and 72.01.02.00)

Payment abroad is to be made entirely through the financial exchange market.

B. Measures announced in Circular A.J.427 of 23 February 1972

1. Goods in general

Payment abroad may be made through the commercial exchange market only to the extent of FIFTY-SEVEN PER CENT (57%) of the f.o.b. value at port of embarkation, the remaining proportion being transferable through the financial exchange market.
2. Payment abroad for the products mentioned below is to be made entirely through the financial exchange markets:

- BTN No. 71-01 (pearls, unworked or worked, but not mounted, set or strung (except ungraded pearls temporarily strung for convenience of transport));
- BTN No. 71-02 (diamonds, other than industrial diamonds);
- BTN No. 71-09 (unwrought platinum, in bulk form or in ingots);
- BTN No. 71-09 (palladium).


Any provisions not amended by the present circular remain in force.

C. Measures announced in Circular R.C.430 of 20 March 1972

Payment abroad may be made through the commercial exchange market only to the extent of THIRTY-SIX PER CENT (36%) of the f.o.b. value at port of embarkation, the remaining proportion being transferable through the financial exchange market.