1987 CONSULTATION UNDER ARTICLE XVIII:12(a) WITH BRAZIL

Basic Document for the Consultation

Corrigendum

The following corrections have been received from the delegation of Brazil with the request that they be circulated to members of the Committee.
1. **Page 5, 1st paragraph, line 5**: where it reads ".. the tax payments on the internal public debt (excluding monetary correction) which in 1980 accounted for only 7% of the GDP, in 1985 turned to 3.7%", it should read ".. servicing of the internal public debt (excluding monetary correction) which in 1980 accounted for only 0.7% of the GDP, in 1985 reached 3.7%";

2. **Page 9, 2nd paragraph, last line**: where it reads "..increased from 6 to 8% ...", it should read ".. increased from 6 to 7% ...";

3. **Page 12, 2nd paragraph, 4th line**: where it reads "..in their prices ..", it should read "..in relative prices.."

4. **Page 13, 2nd paragraph, line 3**: where it reads "..by lowering the share of the tax...", it should read "..by lowering the rate of the tax...";

5. **Page 16, 3rd paragraph, line 2**: where it reads "..considerably higher than that expected...", it should read "..considerably lower than that expected...";

6. **Page 19, 3rd paragraph, last line**: where it reads "..assets of the Central Bank", it should read ".. assets of the Banco do Brasil";

7. **Page 20, 1st paragraph, line 9**: where it reads "..situation prevailing in 1984."", it should read"..situation prevailing up to 1984.";

8. **Page 25, 5th paragraph, line 1**: where it reads "..against disloyal trade..", it should read "..against unfair trade...";

9. **Page 26, 3rd paragraph, line 3**: where it reads "..4.? in terms of volume..", it should read "..4.9 in terms of volume...";

10. **Page 28, 2nd paragraph, line 5**: where it reads "..was great enough that several of them lost...", it should read "..led to a situation where several of them lost...".