Circular No. 59 of the Central Bank of Uruguay - 21 February 1968

"Paragraph 2 of Circular No. 54 is hereby amended to read as follows:

(a) As from 15 January 1968, import declarations in respect of merchandise carrying a 60 per cent surcharge shall be exempt from any additional prior deposit provided the amount of imports does not exceed, during the period 15 January to 31 March 1968, 15 per cent of the importer's total imports of such goods despatched during the year 1964;

(b) Goods carrying a 90 per cent surcharge shall be subject to the system of additional prior deposits established by the preceding paragraph."

Circular No. 60 of the Central Bank of Uruguay - 21 February 1968

"1. Imports of the following goods are hereby exempted from additional prior deposits:

(a) Those financed through loans granted by the following organizations: Inter-American Development Bank (IBD), International Bank for Reconstruction and Development (IBRD), Export and Import Bank (EXIMBANK), and Agency for International Development (AID);

(b) Those carried out under Public Law 480 of the United States of America;"
(c) Capital goods referred to in the list attached to the decree of 18 October 1965, where such goods are required for investment projects and have credit backing from the Development Promotion Division of the Bank of the Republic.

2. The Bank of the Oriental Republic of Uruguay shall be responsible for implementation of this circular."