1. The Committee on Balance-of-Payments Restrictions met on 22 March 1985 under the chairmanship of Ambassador P.-L. Girard (Switzerland), to consult with Pakistan in accordance with the simplified procedures for regular consultations on balance-of-payments restrictions with developing countries, approved by the Council on 19 December 1972 (BISD 20S/47) and the Declaration on Trade Measures Taken for Balance-of-Payments Purposes adopted by the CONTRACTING PARTIES on 28 November 1979 (BISD 26S/205).

2. The Committee had the following documents before it:

   - Statement submitted by Pakistan (BOP/250)
   - Background paper by the secretariat (BOP/W/86)
   - Reply to the Questionnaire on Import Licensing Systems (L/5250/Rev.1)
   - Pakistan-Renegotiation of Schedule: Extension of Time-Limit, Decision of 30 November 1984 (L/5742)
   - IMF, Recent Economic Developments, dated 29 January 1985

3. On the basis of the above documents, and taking into account Paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes, the Committee concluded that full consultations with Pakistan were not necessary and decided to recommend to the Council that Pakistan be deemed to have fulfilled its obligations under Article XVIII:12(b) for 1985.