REPORT ON THE 1985 CONSULTATIONS WITH SRI LANKA AND TURKEY

1. The Committee on Balance-of-Payments Restrictions met on 8 October 1985 under the Chairmanship of Ambassador P.-L. Girard (Switzerland) to conduct consultations with Sri Lanka and Turkey, in accordance with the simplified procedures for regular consultations on balance-of-payments restrictions with developing countries approved by the GATT Council on 19 December 1972 (BISD 20S/47) and the Declaration on Trade Measures Taken for Balance-of-Payments Purposes adopted by the CONTRACTING PARTIES on 28 November 1979 (BISD 26S/205).

2. The Committee had the following documents before it:

   **Sri Lanka** -
   - Statement by Sri Lanka
   - Secretariat background paper
   - IMF Recent Economic Developments, dated 22 April 1985
   - BOP/251
   - BOP/W/87

   **Turkey** -
   - Statement by Turkey
   - Secretariat background paper
   - IMF Recent Economic Developments, dated 13 September 1984
   - and Supplementary Information, dated 9 August 1985
   - BOP/252
   - BOP/W/89

3. On the basis of the above documents, and taking into account Paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes, the Committee concluded that full consultations were not necessary and recommended to the Council that Sri Lanka and Turkey be deemed to have fulfilled their obligations under Article XVIII:12(b) for 1985.