Committee on Balance-of-Payments Restrictions

REPORT ON THE 1985 CONSULTATIONS WITH EGYPT, BRAZIL, GHANA AND TUNISIA

1. The Committee on Balance-of-Payments Restrictions met on 6 and 10 December 1985, under the Chairmanship of Ambassador P.-L. Girard (Switzerland) to conduct consultations with Egypt, Brazil, Ghana and Tunisia, in accordance with the simplified procedures for regular consultations with developing countries on balance-of-payments restrictions approved by the Council on 19 December 1972 (BISD 20S/47) and the Declaration on Trade Measures Taken for Balance-of-Payments Purposes adopted by the CONTRACTING PARTIES on 28 November 1979 (BISD 26S/205).

2. The Committee had before it the following documents:

**Egypt**
- Statement by Egypt
- Secretariat background paper
- IMF - Recent Economic Developments, dated 5 June 1985

**Brazil**
- Statement by Brazil
- Secretariat background paper
- Notifications concerning import licensing or import licence suspensions
- IMF - Recent Economic Developments, dated 9 August 1985

**Ghana**
- Statement by Ghana
- Secretariat background paper
- IMF - Recent Economic Developments, dated 3 September 1985

**Tunisia**
- Statement by Tunisia
- Secretariat background paper
- Extension of Declaration on Provisional Accession of Tunisia
- Memorandum on foreign trade régime
- IMF - Recent Economic Developments, dated 21 October 1985
3. On the basis of the above documents, and taking into account paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes, the Committee took the following decisions:

Brazil, Ghana and Tunisia

4. The Committee concluded that full consultations were not desirable and decided to recommend to the Council that Brazil, Ghana and Tunisia be deemed to have fulfilled their obligations under Article XVIII:12(b) for 1985.

Egypt

5. The Committee decided to recommend to the Council that Egypt be deemed to have fulfilled its obligations under Article XVIII:12(b) for 1985. Bearing in mind all relevant considerations including, in particular, the length of time elapsed since the last full consultation, it was the Committee's understanding that the next regular consultation with Egypt would be a full consultation.