Committee on Balance-of-Payments Restrictions

REPORT ON THE 1986 CONSULTATION WITH
BANGLADESH AND PERU

1. The Committee on Balance-of-Payments Restrictions met on 23 April 1986 to hold consultations with Bangladesh and Peru in accordance with the simplified procedures for regular consultations on balance-of-payments procedures with developing countries approved by the Council on 19 December 1972 (BISD 20S/47) and the Declaration on Trade Measures Taken for Balance-of-Payments Purposes adopted by the CONTRACTING PARTIES on 28 November 1979 (BISD 26S/205).

2. The Committee had the following documents before it:

**Bangladesh**
- Basic document by Bangladesh BOP/264
- Secretariat background paper BOP/W/98
- IMF Report "Bangladesh - Recent Economic Developments", dated 3 October 1985
- Sub-Committee on Least-Developed Countries COM.TD/LLDC/6, 7, 9

**Peru**
- Basic document by Peru BOP/263
- Secretariat background paper BOP/W/97
- Notifications by Peru:
  - Import surcharge L/5527
  - Import licensing and prohibitions L/5889 + Add.1
  - Tariff modifications L/5798
  - Tariff increases C/W/470
  - Notifications to the Textile Surveillance Body COM.TEX/SB/1115/Add.4
  - COM.TEX/SB/1116

3. On the basis of the above documents, and taking into account Paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes, the Committee took the following decisions:

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Bangladesh

4. The Committee concluded that full consultations were not desirable and decided to recommend to the Council that Bangladesh be deemed to have fulfilled its obligations under Article XVIII:12(b) for 1986.

Peru

5. The Committee, bearing in mind the period elapsed since the last full consultation with Peru and the changes which had taken place in Peru's trading situation and policies, decided to recommend to the Council that a full consultation should be held with Peru at the first session of the Committee in 1987.